



टीएचडीसी इण्डिया लिमिटेड

{ भारत सरकार एवं उत्तर प्रदेश सरकार का संयुक्त उपक्रम }

THDC INDIA LIMITED

(A Joint venture of Govt. of India & Govt. of U.P.)

Bhagirathi Bhawan, By- pass Road, Pragatipuram
Rishikesh-249201

No-THDC/RKSH/Fin/2022-23/715

Date- 01/02/2023

CIRCULAR

Sub: Computation of amount of Contribution required to be transferred from EPF to EPS or deposited to EPS under Employee Pension Scheme, 1995 for implementing Hon'ble Supreme Court Judgement dated- 04/11/2022.

In pursuance to Hon'ble Supreme Court Judgement dated- 04.11.2022 on the Employee Pension Scheme, 1995 and subsequent circular dated- 16.01.2023 issued by THDCIL HR Department, the eligible existing and retired employees shall be required to contribute @ 8.33% on the actual salary along with the interest of balance amount for availing the benefit of enhanced pension under EPS,95. Pending clarity/modalities/circular/guidelines etc from EPFO, a tentative computation has been done based on historical data of individual employees considering monthwise simple interest based on prevailing interest rate of EPF.

Considering the inadequate time for depositing the balance amount on actual salary, the historical salary data of individual employees have been collected/derived based on actual amount of EPS already paid and determined simple rate of interest of EPF on balance amount thereon. The data of each eligible employees /ex employees have been uploaded to the individual account at FMS portal.

The remittance of requisite contribution with enhance pension benefits thereon shall be subject to acceptance of EPFO as per Rules and in case of any higher contribution is required by EPFO, the same shall be deducted from the account of THDCIL EPF Trust or deposited by the employees.

Employees are required to check and verify the data and intimate changes, if any, before 10th Feb,2023 by providing documentary proof to Sh. Kirti Arora, Dy. Manager (Finance) for revision of the same.

Disclaimer: The subject computation is an effort to derive the tentative amount of balance EPS on actual pay which does not confer any right to claim/receive or obligation upon THDC India Ltd or its any pension /PF Trust to pay higher pension.

(Signature)
01/02/2023

(Dr. N.K. Bhattacharyya)
AGM(Fin)/Secretary
EPF/Pension Trust

Distribution: As per Standard List (through e-office)

Copy To:

1. All Employees/Ex- Employees
2. Ts to CMD/Ts to D(F)
3. All HOPs/HODs/Location incharge(S)-for information of all employees under them
4. Sh. Kirti Arora, Dy. Manager (Fin), Member of the committee-with the request to check and finalise the employee's salary data.
5. GM(IT)-with the request to make necessary arrangement to upload the circular to the Superannuation Portal of Ex- Employees and to facilitate for uploading the data to FMS for individual ex-employees
6. All Notice Boards/Office order file.