



Tehri Hydro Development Corporation Limited

20th Annual Report



20th Annual Report 2007-2008



टिहरी हाइड्रो डेवलपमेन्ट कॉर्पोरेशन लि.
TEHRI HYDRO DEVELOPMENT CORPORATION LTD.



Statement of Accounts 2007-08



Tehri Hydro Development Corporation Limited

20th Annual Report

BALANCE SHEET AS at 31/03/2008

Balance Sheet As at 31/03/2008		Amount In Thousands			
PARTICULARS	Schedule	As at 31/03/2008		As at 31/03/2007	
		Rs.	Rs.	Rs.	Rs.
SOURCES OF FUNDS					
SHAREHOLDERS FUNDS					
a) Share Capital	1	32396204		31296204	
b) Share Capital Contribution Pending allotment		607400		0	
			33003604		31296204
RESERVE & SURPLUS	2		15969038		12873257
DEFERRED REVENUE-ON ACCOUNT OF ADVANCE AGAINST DEPRECIATION	3		1241066		140126
LOAN FUNDS	4				
Secured Loans		42656236		42573702	
Unsecured loans		1098353		1226636	
			43754589		43800338
DEFERRED TAX LIABILITY(NET)		42802		297516	
LESS:- RECOVERABLE		42802	0	297516	0
TOTAL			93968297		88109925
APPLICATION OF FUNDS					
FIXED CAPITAL EXPENDITURE					
FIXED ASSETS					
Gross Block	5	81478633		76723447	
Less: Depreciation		3445905		1458974	
Net Block			78032728		75264473
CAPITAL WORK IN PROGRESS	6		10405849		9391602
CONSTRUCTION STORES & CAPITAL ADVANCES	7		1570034		1775877
INVESTMENTS			0		0
CURRENT ASSETS, LOANS & ADVANCES					
Inventories	0.00	0		0	
Sundry Debtors	8	4652777		2492617	
Cash and Bank Balances	9	1052476		388281	
Other Current Assets	10	23465		66952	
Loans and Advances	11	1852713		1759771	
	(A)	7581431		4707621	
LESS :CURRENT LIABILITIES & PROVISIONS					
Current Liabilities	12	2351562		2088027	
Provisions	13	1276328		949256	
	(B)	3627890		3037283	
NET CURRENT ASSETS (A-B)			3953541		1670338
MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)					
Deferred Revenue Expenditure		5854		7073	
Shortage Pending Investigation		291		562	
			6145		7635
NOTES ON THE ACCOUNTS	23				
TOTAL			93968297		88109925

Schedules 1 to 23 and Statement of Significant Accounting Policies form an integral part of the accounts.

sd/
(S.Q.Ahmad)
Company Secretary

sd/
(C.P.Singh)
Director (Finance)

sd/
(R.S.T. Sai)
Chairman & Managing Director

As Per Our Report Of Even Date Attached
For H.D.S.G. & ASSOCIATES
Chartered Accountants

Date : 20.08.2008

sd/
Harbir S. Gulati
(Partner)
M.No.: 084072

Place : NEW DELHI



Tehri Hydro Development Corporation Limited

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Profit & Loss Account For The Year 2007-2008

PARTICULARS	Schedule	For The Year 2007-2008		For The Year 2006-2007	
		Rs.	Rs.	Rs.	Rs.
INCOME					
ENERGY SALES	14		10947074		4441588
OTHER INCOME	15		42506		17152
TOTAL INCOME- A			10989580		4458740
EXPENDITURE					
EMPLOYEE'S REMUNERATION & BENEFITS GENERATION, ADMINISTRATION & OTHER EXPENSES	16		768474		285989
INTEREST AND FINANCING CHARGES	17		946648		182501
DEPRECIATION	18		3930222		1995314
PROVISIONS	19		1608458		685518
			803		288
TOTAL EXPENDITURE - B			7254605		3149610
PROFIT BEFORE TAX AND PRIOR PERIOD ADJUSTMENT A-B			3734975		1309130
less:- PRIOR PERIOD INCOME/ EXPENDITURE- (NET)	20		50413		0
NET PROFIT BEFORE TAXATION			3684562		1309130
PROVISION FOR TAXATION	21				
INCOME TAX		431596		131884	
FRINGE BENEFIT TAX		16543		2345	
WEALTH TAX		662	448801	92	134321
DEFERRED TAX		254714		297516	
Less :- RECOVERABLE / REFUNDABLE		254714	0	297516	0
PROFIT AFTER CURRENT YEAR'S TAX			3235761		1174809
SURPLUS BALANCE IN PROFIT & LOSS ACCOUNT B/F			1174809		0
BALANCE AVAILABLE FOR APPROPRIATION			4410570		1174809
DIVIDEND					
INTERIM		935000		0	
PROPOSED		40000	975000	0	0
TAX ON DIVIDEND					
INTERIM		158903		0	
PROPOSED		6798	165701	0	0
BALANCE CARRIED TO BALANCE SHEET			3269869		1174809

-Incidental Expenditure During Construction

22

Earning per share (Equity share of Rs.1000 each

-Basic (Rs.)
-Diluted (Rs.)

102.22
102.21

38.05
38.05

Schedules 1 to 23 and Statement of Significant Accounting Policies form an integral part of the accounts.

sd/-
(S.Q.Ahmad)
Company Secretary

sd/-
(C.P.Singh)
Director (Finance)

sd/-
(R.S.T. Sai)
Chairman & Managing Director

As Per Our Report Of Even Date Attached
For H.D.S.G. & ASSOCIATES
Chartered Accountants

Date : 20.08.2008

sd/-
Harbir S. Gulati
(Partner)
Membership No.: 084072

Place : NEW DELHI



Tehri Hydro Development Corporation Limited

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Schedules - Annexed to the Accounts

SCHEDULE- 1

Amount In Thousands

SHARE CAPITAL

PARTICULARS	As at 31/03/2008		As at 31/03/2007	
	Rs.	Rs.	Rs.	Rs.
Authorised Capital				
40000000 Equity Shares of Rs 1000/= each		40000000		40000000
Issued, Subscribed & Paidup Capital				
32396204 (Previous year 31296204) Fully Paid Up Equity Shares of Rs 1000/= Each. Out of the above shares 7078600 shares (Previous year 7078600) are allotted as fully paid for consideration other than cash.		32396204		31296204
TOTAL		32396204		31296204

SCHEDULE- 2

Amount In Thousands

RESERVE & SURPLUS

PARTICULARS	As at 31/03/2008		As at 31/03/2007	
	Rs.	Rs.	Rs.	Rs.
CAPITAL RESERVE				
Contribution due from Government of Uttar Pradesh towards Irrigation Sector	14248520		13746181	
LESS:-				
Contribution in Arrear	1177281		1938142	
Contribution Received	13071239		11808039	
LESS:-				
Adjustment towards Depreciation	394670	12676569	109591	11698448
Other Capital Reserve		22600		0
Surplus Balance in Profit & Loss Account		3269869		1174809
TOTAL		15969038		12873257

SCHEDULE- 3

Amount In Thousands

DEFERRED REVENUE-ON ACCOUNT OF ADVANCE AGAINST DEPRECIATION

PARTICULARS	As at 31/03/2008		As at 31/03/2007	
	Rs.	Rs.	Rs.	Rs.
As per last Balance Sheet	140126		0	
Revenue Deferred during the year	1100940		140126	
less:- Revenue Recognised during the year	0	1241066	0	140126
TOTAL		1241066		140126

SCHEDULE- 4

Amount In Thousands

LOAN FUNDS

PARTICULARS	As at 31/03/2008		As at 31/03/2007	
	Rs.	Rs.	Rs.	Rs.
Secured Loans *				
Long term Loans				
(i)Loans From Financial Institutions		42063436		41793702
(ii) Loan from bank (For R&R works on behalf of Govt. of Uttarakhand)				
Principal		520000		780000
Interest accrued		72800		0
Short term Loans				
(i)Loans From Banks		0		0
Sub Total		42656236		42573702
Unsecured Loans				
(i) Loan From Govt. Of India				
a) Loan from GOI	0		0	
b) Interest recoverable from G O I	0	0	0	0
Foreign Currency Loans: (Guaranteed by Govt. Of India)				
Term Loans from Financial Institution- KFW,Germany @		1098353		1226636
Sub Total		1098353		1226636
Grand Total		43754589		43800338

Loan due for repayment within next one Year

3645613.00

2919170.00

* Secured Loan includes the following:-

- i) Rs. 3887.98 Crore Secured by first Charge on Pari Passu basis on Assets of Tehri Stage-I i.e. Dam, Power House civil construction, Power house Electrical & Mechanical equipments
- ii) Rs.377.64 Crore for Koteswar Project is secured by first charge on assets of Koteswar HEP.

@ With negative lien on the equipments financed under the respective loan ranking pari-passu.



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Schedule-5
SCHEDULE OF FIXED ASSETS (Figures in parenthesis represent deductions)

PARTICULARS	Gross Block				Depreciation				NET BLOCK	
	As at 01/04/2007	Additions	Sales / Adjustments	As at 31/03/2008	As at 01/04/2007	For the year	Adjustments	Total	As at 31/03/2008	As at 31/03/2007
1. Land Free Hold	177012	0	0	177012	0	0	0	0	177012	177012
2. Land Lease Hold	6784	9845	0	16629	961	294	0	1255	15374	5823
3. Land Unclassified	0	867840	11345637	12213477	0	390239	103573	493812	11719665	0
4. Buildings	768459	38779	434	807672	61326	16157	(184)	77299	730373	707133
5. Building Temp. Structures	2728	5778	(1626)	6880	2627	602	0	3229	3651	101
6. Road, Bridge & Culverts	209985	3212	0	213197	14680	4486	38	19204	193993	195305
7. Drainage, Sewerage & Water Supply	131305	6107	0	137412	15877	4403	(132)	20148	117264	115428
8. Construction Plant & Machinery	149719	0	(2222)	147497	89023	16802	(1119)	104706	42791	60696
9. Generation Plant & Machinery	12475965	2996241	0	15472206	134479	405219	0	539698	14932508	12341486
10. EDP Machines	58538	27806	(7126)	79218	27705	9470	(4517)	32658	46560	30833
11. Electrical Installations	48472	229	(1158)	47543	9094	1844	(199)	10739	36804	39378
12. Transmission Lines	82358	6981	0	89339	10704	3702	(158)	14248	75091	71654
13. Office & Other Equipment	161336	28749	644	190729	31835	12904	1415	46154	144575	129501
14. Furniture & Fixtures	33286	24124	(252)	57158	16894	3109	415	20418	36740	16392
15. Vehicles	76837	4314	(3230)	77921	35446	9875	1684	47005	30916	41391
16. Railway Sidings	3017	0	0	3017	2461	9	(45)	2425	592	556
17. Intangible Assets- Software	6211	6725	0	12936	2905	1694	(7)	4592	8344	3306
18. Hydraulic Works- Dam & Spillways	50249911	658038	(11345637)	39562312	466370	706687	(103573)	1069484	38492828	49783541
19. Hydraulic Works- Tunnel, Penstock, Canals etc	11848193	83230	0	11931423	512841	355074	0	867915	11063508	11335352
20. Unservisable/ Obsolete Assets at net book value or net realisable value whichever is lower.	1566	(43)	1613	3136	0	0	1581	1581	1555	1566
21. Capital Expenditure on Assets not owned by the company.	231765	154	0	231919	23746	45502	87	69335	162584	208019
TOTAL	76723447	4768109	(12923)	81478633	1458974	1988072	(1141)	3445905	78032728	75264473
<i>Figs. For previous year</i>	2884983	74542060	(703596)	76723447	1016101	911768	(468895)	1458974	75264473	1868882

Depreciation transferred to IEDC	94535	116659
Depreciation transferred to P&L account	1608458	685518
Depreciation adjusted in Capital Reserve -Irrigation Contribution from GOUP	285079	109591
	1988072	911768



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SCHEDULE- 6

CAPITAL WORK IN PROGRESS

Amount In Thousands

PARTICULARS		As at 31/03/2008		As at 31/03/2007	
		Rs.	Rs.	Rs.	Rs.
Construction Work In Progress					
-Building & other civil works		91725		46214	
-Roads, Bridges & culverts		47701		1817	
-Water Supply, Sewerage & Drainage		0		891	
-Generation Plant and Machinery		2215597		4199307	
-Hydraulic Works, Dam, Spillway, Water Channels, Weirs, Service Gate & other Hydraulic Works		7129973		4042395	
-Afforestation catchment area		79927		66963	
-Electrical Installation & Sub-Station Equipments		12847		7384	
-Intangible Assets-Software		2495		1677	
-Capital expenditure on assets not owned by Company		27661	9607926	27387	8394035
-Generation Plant and Machinery in transit			204707		442780
Expenditure Pending Allocation					
-Survey & Development Expenses		340344		243677	
-Exchange Variation		0		-49937	
-Interest Pending Allocation		0		0	
-Incidental Expenditure During Construction	22	2223	342567	123342	317082
Rehabilitation					
-Rehabilitation Expenses(net of recoveries towards token cost and rent)			250649		237705
Total			10405849		9391602

SCHEDULE- 7

CONSTRUCTION STORES & CAPITAL ADVANCES

Amount In Thousands

PARTICULARS		As at 31/03/2008		As at 31/03/2007	
		Rs.	Rs.	Rs.	Rs.
Construction Stores(At Cost, as certified by Management)					
Cement		640		713	
Other civil and building material		21346		27628	
Others		133195		127215	
Material in Transit (Valued at cost)		8263		2062	
Material Under inspection (Valued at cost)		4177		13908	
		167621		171526	
Less:-Provision for Stores & Spares		25515	142106	24413	147113
Capital Advances					
For Capital Expenditure (<i>Unsecured</i>)					
ii) Against Bank Guarantee		838568		420645	
iii) Rehabilitation & Resettlement (Govt. of Uttarakhand / SLAO)		373110		662386	
iv) others		133148		464978	
v) Accrued interest on Advances		83102		80755	
		1427928		1628764	
Less :-Provision for Bad & Doubtful Advances		0	1427928	0	1628764
TOTAL			1570034		1775877

Capital Advances

Considered Good (Unsecured)			1427928		1628764
Considered doubtful and provided for			0		0
Total Capital Advances			1427928		1628764

SCHEDULE- 8

Sundry Debtors

Amount In Thousands

PARTICULARS		As at 31/03/2008		As at 31/03/2007	
		Rs.	Rs.	Rs.	Rs.
Debts outstanding over six months					
Unsecured, Considered Good		3232492		0	
Considered Doubtful		0	3232492	0	0
Other Debts					
Unsecured, Considered Good		1420285		2492617	
Considered Doubtful		0	1420285	0	2492617
less:- Provision for Bad and Doubtful debts			0		0
TOTAL			4652777		2492617



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SCHEDULE- 9

Amount In Thousands

Cash and Bank Balances

PARTICULARS	As at 31/03/2008		As at 31/03/2007	
	Rs.	Rs.	Rs.	Rs.
Cash and Bank Balances				
Cash, Cheques, Demand Drafts & Stamps in hand		1019		634
Balances with Scheduled Banks :-				
Current account (Including Auto Sweep, Flexi deposits with Scheduled Banks)		1051457		387647
TOTAL		1052476		388281

SCHEDULE- 10

Amount In Thousands

Other Current Assets

PARTICULARS	As at 31/03/2008		As at 31/03/2007	
	Rs.	Rs.	Rs.	Rs.
Other Current Assets				
Interest Accrued		812		296
Prepaid Expenses		22653		66656
TOTAL		23465		66952

SCHEDULE- 11

Amount In Thousands

Loans and Advances

PARTICULARS	As at 31/03/2008		As at 31/03/2007	
	Rs.	Rs.	Rs.	Rs.
Loans				
To employees				
Secured	240769		212590	
Unsecured	54655	295424	61660	274250
Intrest accrued on Loans to employees				
Secured	121399		84755	
Unsecured	16314	137713	34245	119000
Others		2533		284
		435670		393534
Advances				
<i>(Advances recoverable in cash or in kind or for value to be received)</i>				
To Employees				
Unsecured	15552		13967	
For Purchases	17106		34626	
To Others	1113070		1071121	
		1145728		1119714
Deposits				
Security Deposits	13703		13153	
Tax Deposited	11089		0	
Deposits With Govt./ Court	251694		238541	
Other Deposits	1228		1228	
		277714		252922
SUB-TOTAL		1859112		1766170
Less :-Provision for Bad & Doubtful Advances			6399	6399
TOTAL		1852713		1759771
Note :- Due from Directors (maximum amount due during the year Rs 180 (Previous year Rs 78))				
Principal		35		0
Interest		79		0
TOTAL		114		0
Note :- Due from Officers (maximum amount due during the year Rs 3711(Previous year Rs5720)				
Principal		1149		1873
Interest		1696		1826
TOTAL		2845		3699
Particulars of Loans & Advances				
Considered Good				
Loans & Advances (Secured)	362168		297345	
Loans & Advances (Unsecured)	1490545		1462426	
		1852713		1759771
Considered doubtful and provided for			6399	6399
TOTAL		1859112		1766170



Tehri Hydro Development Corporation Limited

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SCHEDULE- 12
Current Liabilities

Amount In Thousands

PARTICULARS	As at 31/03/2008		As at 31/03/2007	
	Rs.	Rs.	Rs.	Rs.
Sundry Creditors				
For Capital Expenditure	705192		808619	
For Small Scale Industrial Units	155		1245	
For Others	820289		357142	
Cash credit with Bank		1525636		1167006
Deposits, Retention money from Contractors etc.		0		80000
Interest Accrued but not due		177233		194918
- Financial Institutions	576420		610950	
- Others (Bank)	0		43	
Other Liabilities		576420		610993
		72273		35110
TOTAL		2351562		2088027

SCHEDULE- 13
Provisions

Amount In Thousands

PARTICULARS	As at 31/03/2008		As at 31/03/2007	
	Rs.	Rs.	Rs.	Rs.
I Works				
Opening Balance:-	218257		380292	
Addition during the year:-	248415		223296	
Used / Adjusted during the year	(330335)	136337	(385331)	218257
II Employee Related				
i) Retirement Benefits				
Opening Balance:-	574927		460347	
Addition during the year:-	672937		139711	
Used / Adjusted during the year	(397284)	850580	(25131)	574927
ii) Other Benefits				
Opening Balance:-	20296		224654	
Addition during the year:-	184696		8682	
Used / Adjusted during the year	(138065)	66927	(213040)	20296
III Proposed Dividend				
Opening Balance:-	0		0	
Addition during the year:-	40000		0	
Used / Adjusted during the year	0	40000	0	0
IV Tax On Interim Dividend				
Opening Balance:-	0		0	
Addition during the year:-	158903		0	
Used / Adjusted during the year	0	158903	0	0
V Tax On Proposed Dividend				
Opening Balance:-	0		0	
Addition during the year:-	6798		0	
Used / Adjusted during the year	0	6798	0	0
VI Tax & Others				
Opening Balance:-	135776		7756	
Addition during the year:-	11925		132852	
Used / Adjusted during the year	(130918)	16783	(4832)	135776
TOTAL		1276328		949256



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SCHEDULE- 14 ENERGY SALES

Amount In Thousands

PARTICULARS	For The Year 2007-2008		For The Year 2006-2007	
	Rs.	Rs.	Rs.	Rs.
Energy Sales	11309364		4392790	
less:- Advance Against Depreciation- Deferred	1100940	10208424	140126	4252664
Income Tax Recovery From Customer		448139		133981
U.I. / Congestion Charge		290511		54943
TOTAL		10947074		4441588

SCHEDULE- 15 OTHER INCOME

Amount In Thousands

PARTICULARS	For The Year 2007-2008		For The Year 2006-2007	
	Rs.	Rs.	Rs.	Rs.
Interest				
On Bank Deposits (Gross, TDS 19.919 , Previous year 58.946)	14466		5386	
From Employees	23556		22494	
Others	3		101	
Machine hire charges		38025		27981
Rent Receipts		1298		1708
Sundry Receipts		2627		2268
Excess provision written back		6418		29251
Profit on sale of Assets		11611		1419
Late Payment Surcharge		1192		5292
		4452		0
TOTAL		65623		67919
LESS:- TRANSFERRED TO IEDC SCHEDULE		23117		50767
TOTAL		42506		17152

SCHEDULE- 16 EMPLOYEE'S REMUNERATION & BENEFITS

Amount In Thousands

PARTICULARS	For The Year 2007-2008		For The Year 2006-2007	
	Rs.	Rs.	Rs.	Rs.
Salaries, Wages, Allowances & Benefits		1193481		775576
Contribution to Provident & other Funds		85329		83367
Gratuity		135496		63930
Welfare		83741		35255
TOTAL		1498047		958128
LESS:- TRANSFERRED TO IEDC SCHEDULE		729573		672139
TOTAL		768474		285989



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SCHEDULE- 17

Amount In Thousands

GENERATION, ADMINISTRATION & OTHER EXPENSES

PARTICULARS	For The Year 2007-2008		For The Year 2006-2007	
	Rs.	Rs.	Rs.	Rs.
Rent, Rates & Taxes				
<i>Rent for office</i>	8847		6514	
<i>Rent for employee residence</i>	17504		16240	
<i>Rates & Taxes</i>	3408		2501	
Power & Fuel		29759		25255
Insurance		127134		75763
Communication		75172		13701
Repair & Maintenance		20856		10736
<i>Plant & Machinery</i>	165873		65952	
<i>Building</i>	36084		21004	
<i>Others</i>	125971		72379	
Travelling & Conveyance		327928		159335
Vehicle hire & running		83751		74867
Security		34523		31683
Publicity & Public relation		150025		56732
Other General Expenses		43444		16808
Loss on Assets		182382		89545
Survey and Investigation expenses		394		91
Deferred revenue expenditure written off		63223		0
		1219		1220
TOTAL		1139810		555736
LESS:-				
TRANSFERRED TO IEDC SCHEDULE		193162		373235
TOTAL		946648		182501

SCHEDULE- 18

Amount In Thousands

INTEREST AND FINANCING CHARGES

PARTICULARS	For The Year 2007-2008		For The Year 2006-2007	
	Rs.	Rs.	Rs.	Rs.
Interest on Loans		4116280		3631321
Rebate to customer		91388		38306
TOTAL		4207668		3669627
LESS:-				
TRANSFERRED AND CAPITALISED WITH CWIP ACCOUNT		277446		1674313
TOTAL		3930222		1995314

SCHEDULE- 19

Amount In Thousands

PROVISIONS

PARTICULARS	For The Year 2007-2008		For The Year 2006-2007	
	Rs.	Rs.	Rs.	Rs.
Provisions for Doubtful debts, loans & Advances		0		16243
Provisions for Stores & Spares		1102		14740
TOTAL		1102		30983
LESS:-				
TRANSFERRED TO IEDC SCHEDULE		299		30695
TOTAL		803		288



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SCHEDULE- 20
PRIOR PERIOD INCOME/ EXPENDITURE- (NET)

Amount In Thousands

PARTICULARS	For The Year 2007-2008		For The Year 2006-2007	
	Rs.	Rs.	Rs.	Rs.
EXPENDITURE				
Personnel Exp	449		113	
Power & Fuel	1062		0	
Repair and maintenance	-259		0	
Survey and Investigation Expenses	46463		0	
Other General Expenses	748		1954	
Depreciation	6260		-907	
Misc. Receipt	0		-8	
Interest on Security Deposit	-268		0	
Advertisement & Publicity	19	54474	0	1152
TOTAL		54474		1152
LESS:-				
TRANSFERRED TO IEDC SCHEDULE		4061		1152
TOTAL		50413		0

SCHEDULE- 21
PROVISION FOR TAXATION

Amount In Thousands

PARTICULARS	For The Year 2007-2008		For The Year 2006-2007	
	Rs.	Rs.	Rs.	Rs.
INCOME TAX				
Current Year		431596		132995
TOTAL		431596		132995
LESS:-				
TRANSFERRED TO IEDC SCHEDULE		0		1111
TOTAL		431596		131884
FRINGE BENEFIT TAX				
Current year		22743		9715
TOTAL		22743		9715
LESS:-				
TRANSFERRED TO IEDC SCHEDULE		6200		7370
TOTAL		16543		2345
WEALTH TAX				
Current year		1015		634
TOTAL		1015		634
LESS:-				
TRANSFERRED TO IEDC SCHEDULE		353		542
TOTAL		662		92



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SCHEDULE- 22
Incidental Expenditure During Construction

PARTICULARS		Amount In Thousands			
		For The Year 2007-2008		For The Year 2006-2007	
		Rs.	Rs.	Rs.	Rs.
EXPENDITURE					
EMPLOYEE'S REMUNERATION & BENEFITS	16				
Salaries, Wages, Allowances & Benefits		579938		545014	
Contribution to Provident & other Funds		54432		57842	
Gratuity		68983		45383	
Welfare		26220	729573	23900	672139
ADMINISTRATION & OTHER EXPENSES	17				
Rent, Rates & Taxes					
<i>Rent for office</i>		5175		5143	
<i>Rent for employee residence</i>		6973		12522	
<i>Rates & Taxes</i>		1709	13857	2354	20019
Power & Fuel			4827		66121
Insurance			937		5363
Communication			6009		8103
Repair & Maintenance					
<i>Plant & Machinery</i>		3128		7848	
<i>Building</i>		12176		15476	
<i>Others</i>		26885	42189	48394	71718
Travelling & Conveyance			40510		52129
Vehicle hire & running			11560		25195
Security			20456		44643
Publicity & Public relation			18076		13310
Other General Expenses			34447		66024
Loss on Assets			117		59
Deffered revenue expenditure written off			177		551
PROVISIONS	19				
Provisions for Doubtful debts, loans & Advances		0		15955	
Provisions for Stores & Spares		299	299	14740	30695
Depreciation			94535		116659
TOTAL EXPENDITURE (A)			1017569		1192728
RECEIPTS					
OTHER INCOME	15				
Interest		4354		3287	
From Employees		9976		17472	
Others		3	14333	101	20860
Machine hire charges			1168		1292
Rent Receipts			1534		1563
Sundry Receipts			2389		21753
Excess provision written back			3246		1423
Profit on sale of Assets			447		3876
Extra Ordinary Receipts			0		0
TOTAL RECEIPTS (B)			23117		50767
PRIOR PERIOD ADJUSTMENT	20		4061		1152
NET EXPENDITURE BEFORE TAXATION			998513		1143113
PROVISION FOR TAXATION	21				
INCOME TAX		0		1111	
FRINGE BENEFIT TAX		6200		7370	
WEALTH TAX		353	6553	542	9023
NET EXPENDITURE INCLUDING TAXATION			1005066		1152136
Balance brought forward from last year			123342		552410
TOTAL IEDC			1128408		1704546
Less:					
IEDC Allocated to CWIP / Asset			1049464		1581204
IEDC of Projects under approval charged to Profit & Loss Account			76721		0
BALANCE CARRIED TO CWIP			2223		123342



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Schedule- 23

NOTES ON ACCOUNTS

- 1) Estimated amount of contracts remaining to be executed to the capital accounts and not provided for (net of advances) is Rs. 41588.48 lac (Previous year Rs. 57671.47 lac)

2) **CONTINGENT LIABILITIES**

		(Rs. Lac)	
		2007-08	2006-07
(i)	Claims against the Corporation, not Acknowledged as debts:		
	Arbitration /Court cases (Includes Rs 2243.98 lac (Previous year Rs. 2244.12 lac) decreed against the Corporation in different arbitration/ Labour court cases and deposited by the Corporation but disputed in appeals.)	120536.32	37642.97
(ii)	Disputed Income Tax, Trade Tax, Commercial Tax, Entry tax	809.54	892.00
(iii)	Others (Contractors claims etc.)	60593.17	42719.90

- (iv) Amount of liability, if any, in respect of claims/court cases filed by the employees / oustees and others is not ascertainable.

- 3) (i) Income Tax provision amounting to Rs.121.68 lac (previous year Rs. 116.79 lac) in respect of certain income viz, hire charges on construction equipments, rent recoveries from employees, other receipts etc. has not been made as the same is contested in appeal in view of Hon'ble Supreme Court decision holding the same to be capital receipt. The Corporation has deposited the disputed tax. However as an abundant caution the same has been included in contingent liabilities.

The Income Tax Department had filed an appeal before Hon'ble High Court, Nainital against decision of Income Tax Appellate Tribunal in respect of the Assessment years (A.Y) 1991-92, 2000-01 & 2001-02 holding certain income viz, hire charges on construction equipments, rent recoveries from employees, other receipts etc to be capital receipt. These cases are yet to come up for hearing and the same are expected to be decided in the favour of the Corporation since Hon'ble Supreme Court against the Special leave Petition



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(S.L.P) filed by the Corporation in respect of A.Y. 1994-95, 1996-97 & 2000-01 and A.Y 1998-99 in the judgment dated 24.03.2008 & 28.04.2008 on the similar issue decided the cases in favour of the corporation. However, as an abundant caution an amount of Rs.136.20 lacs towards Income Tax and interest Under Section 234 B & 234 C of Income Tax Act, 1961 has been included in the contingent liabilities.

- (ii) The Trade Tax Authority has made assessment / re assessment for the A.Y. 2000-01, 2002-03 & 2003-04 against Entry Tax and demand of Rs. 379.06 lac, Rs.6.08 lac & Rs.0.70 lac respectively (including interest) has been raised. The demand for the Assessment Year 2002-03 & 2003-04 has been deposited by the Corporation which is shown as deposit. Corporation has gone into appeal against all these orders before the Appellate Authority. The reassessment for the assessment Year 2001-02 has been made with nil demand.

Considering the above, no provision of Entry Tax has been made in accounts and an amount of Rs. 385.84 lac (including interest) has been included in the contingent liabilities.

- (iii) The Corporation has contested in Appeal the demand of Rs. 3.18 lac on account of interest for the year 1990-91 raised by Trade / Commercial Tax Deptt. against which an amount of Rs. 1.06 lac has been deposited by Corporation and shown as deposit. In view of this, no provision of above Trade / Commercial Tax has been made in accounts. However, as an abundant caution the same has been included in contingent liabilities.

The Trade Tax / Commercial Tax Department has filed an appeal before High Court, Nainital during July '07 against decision of Trade Tax/ Commercial Tax Tribunal for the year 1993-94 & 1994-95 setting aside the levy of interest of Rs. 0.33 lac & Rs. 0.88 lac imposed by Trade Tax / Commercial Tax Department. However, as an abundant caution the same has been included in Contingent liabilities.

- (iv) Claim of District Magistrate towards royalty on clay/ shell material used in Dam amounting to Rs.6448.54 lac has been included in Contingent Liabilities. However an amount of Rs.1900 lac paid under protest against the above claims has been shown as a Deposit to avoid seizure of THDC property. Further, appeal of THDC has been allowed by Hon'ble Supreme Court setting aside the impugned order of Nainital High Court and the matter has been remanded back to Nainital High court for the consideration of writ petition on merit.
- 4) Corporation has also accepted EMD/Security Deposit in the shape of FDR/CDR amounting to Rs 863.46 lac (previous year Rs. 613.66 lac) besides the "Deposits, Retention money from Contractors" amounting to Rs. 1772.33 lac (Previous year Rs. 1949.18 lac) as disclosed in Schedule - 12..



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- 5) (i) The Corporation is holding confirmed letters of credit (LCs) from various beneficiaries of power as backup security for payment amounting to Rs. 3939.50 lac (previous year Rs. 3466.50 Lac).
- (ii) The construction work of dam, spillways & power house in the Koteshwar Hydro Electric Project (KHEP) was awarded to M/s PCL Intertech Lenhydro Consortium J.V (M/s PCL) vide agreement no THDC/ RKSH/CD-197/AG dated 14.11.2002. In order to speedup the work, one of the partner of M/s Rihtwik Swathi J.V (a sub-contractor of M/s PCL intertech Lenhydro consortium J.V) has entered into MOU with M/s Rotec Industries, USA for the placement of concrete. Corporation on the request of the contractor i.e M/s PCL, opened a transferable back to back LC no: 01/2006 dated 29.05.2006 with PNB for an amount of Rs. 23 Crore for a period of 24 months valid upto 10th Feb 2009 and all bank charges had been recovered from the contractor.
- 6) An amount of Rs. 7800 lac was spent for providing extra space to Govt./Semi Govt. Deptt. in New Tehri Town. The amount is recoverable from Govt. of Uttrakhand (GOUK). Govt. of India has accorded approval vide letter no. 12/19/95-H.I. (Vol V) dt. 6th April 2005 to raise term loan of Rs. 7800 lac on behalf of Govt. of Uttrakhand from PFC / Bank / FIs. The loan amount along-with interest is to be recovered from Govt. of Uttrakhand from their share of 12% free power from Tehri HEP Stage-I. Accordingly, the Corporation has raised a term loan of Rs. 7800 lac from Punjab National Bank on behalf of Govt. of Uttrakhand with a moratorium period of two years. The outstanding loan and interest amounting to Rs. 5928 lac is shown under secured loan in Schedule-4. However, no amount against interest/installments due has been received till date and accordingly, outstanding amount of Rs. 9462.42 lac including interest on loan is shown as recoverable from Govt. of Uttrakhand in Schedule-11. The matter is being regularly taken up with GOUK and Management is of the opinion that amount shall be recovered in due course.
- 7) (i) The total interest on Borrowed funds for the year is Rs. 40940.26 lac (previous year Rs. 36371.27 lac). The amount of borrowing cost capitalized during the year is Rs. 2774.45 lac (previous year Rs. 16743.13 lac) after adjustment of an amount of Rs 34.50 lac (previous year Rs. 58.06 lac) towards interest earned on short term deposit of surplus borrowed funds during the year.
- (ii) The amount of foreign exchange fluctuation during the year Rs. 834.71 lac (Previous Year Rs. 740.13 lac) is adjusted to the Capital Work In Progress/Assets.
- 8) Diversion Tunnel in Koteshwar Project was capitalized on 28th December 2003. The amortization of Diversion Tunnel has been charged on straight line method over the expected useful life of the Tunnel since its use shall cease after the commercial operation of 1st Unit of the Project. The anticipated scheduled date of commercial operation of 1st Unit is 30th June-2010. However, scheduled date of commercial operation of the station is 31st December 2010. Accordingly the rate of amortization has been worked out as 11.05%.



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- 9) During the year Board has revised scales of pay in line with NHPC in respect of below Board level Executives effective from 1.1.1997 on provisional basis pending final decision of the Government of India. Accordingly, the payment is being made to the executives.
- 10) Pending completion of legal formalities, title deeds of freehold land measuring 785.738 acres amounting to Rs 1277.76 lac (Previous year 785.738 acres amounting to Rs. 1277.76 lac) are yet to be registered in the name of the Corporation.
- 11) (i) Rehabilitation Expenses under Capital-Work-in-Progress include Rs 425.35 lac (Previous year Rs. 421.92 lac) towards cost of 600.086 acres (Previous year 597.253 acres) of land acquired for rehabilitation of oustees / execution of project works.

Further, Rehabilitation CWIP and IEDC thereon relating to Tehri HPP stage-I amounting to Rs. 8678.40 lac (Previous Year Rs 111013.23 lac) have been capitalized during the year 2007-08 which include Rs 1782.54 lac (Previous year Rs 16273.19 lac) towards cost of Nil acres (Previous year 12450.703 acres) of land acquired for rehabilitation.

- (ii) Land measuring 14.01 acres (Previous Year 14.01 acres) at Jolly Grant, Dehradun acquired for rehabilitees has been encroached upon by the Airport Authority of India. Out of 14.01 acres of land, cost of 2 acre of land is to be deposited by Airport Authority of India in the treasury at market rates as per DM, Dehradun order dated 21.11.92 for payment to the Corporation, which will be accounted for on receipt basis. The matter also stands referred to the Coordination Committee.
- (iii) Registration of property allotted to the oustees at the new locations for resettlement is in process and is being looked after by Govt. of Uttrakhand who has been assigned the responsibility of rehabilitation & resettlement of Dam Ousteers.
- (iv) Pursuant to the Government of India, MOE&F, new Delhi's order no.F.No.8-3/89-FC dated 17/23rd Oct.,2002- the Government of Uttrakhand vide its office order no. GI-186/7-1-2002-300(459)/88 dated 30 Oct., 2002 has issued order for diversion of 338.932 hectare Civil Soyam and Forest land on lease for a period of 30 years in favour of the Corporation, for the purpose of construction of Koteshwar Dam Project (4x100 MW). The lease deed for 337.057 hectare land has been executed w.e.f. 01.01.2003 with Govt. of Uttrakhand. The lease deed for 1.875 hectare Forest land, for which payment has been made, is pending for completion of legal formalities and has been shown as lease hold Land. Out of 338.932 hectare, 218.307 hectare is below submergence area and is shown under rehabilitation to be capitalized on completion of Dam. The amount of Rs. 67.84 lac against 120.625 hectare land above submergence area is being amortized in 30 years.



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- (v) The Land measuring 14.37 acres transferred free of cost by Govt. of Uttarakhand for construction of Koteshwar Dam Project (4x100 MW) to the Corporation has been accounted for at notional value of Re 1/- .
- (vi) Government of India, MOE&F vide order no. 08B/UCP/06/306/2006/FC/2013, 967 and 968 dated 07.03.07 and dated 27.09.07, has sanctioned 9.313 hectare of forest land on lease for a period of 30 years in favour of the Corporation for construction of roads at Vishnugad Pipalkoti project for which lease premium has been paid . The same has been shown as leasehold land. However, legal formalities are yet to be completed.
- 12) (i) Discrepancies found during physical verification of fixed assets, which are not significant in nature are being examined and reconciled. Necessary adjustment shall be made on final reconciliation.
- (ii) In the absence of actual cost, certain assets, found in excess during physical verification, have been recorded at a notional value of Re1/- each.
- 13) Balances shown under advances, debtors, creditors and materials in transit / lying with contractors are subject to confirmation / reconciliation and consequent adjustments, if any.
- 14) Balance with banks includes Rs. 1034.97 lac (Previous year Rs. 776.17 lac) on which lien has been exercised by the concerned Authorities for recovery on account of Royalty, Spillway Escalation and Electricity charges.
- 15) Losses / Shortages pending investigation Rs 2.91 lac (Previous year Rs. 5.62 lac) represents shortages and insurance claims declined/passed in short by the insurance Companies. Pending the approval of the competent authority, adjustment of the claims is yet to be made.
- 16) The Tehri HPP-1, Generating Station of the corporation has been declared into the commercial operation during the year 2007-08. The management is of the opinion that in respect of Cash Generating Unit (CGU) represented by Tehri HPP-1 there has been no impairment in the value of assets during the year in terms of Accounting Standard (AS) 28 "Impairment of Assets".
- 17) Consequent upon transfer of transmission line to Power Grid Corporation Ltd., Govt. of India accorded approval for the reduction in share capital of Rs.841 lac in the year 1998-99 which was subsequently confirmed by Deptt. of Company Affairs. The current liabilities of transmission system transferred to Power Grid Corporation of Rs.278 lac should have been adjusted against the advance outstanding from M/s. TPE. On further consideration of the matter, Govt. of India vide OM No. 12/9/2004-PG dt.9th June, 2006 approved that the net purchase consideration of transmission system would be increased by Rs.278 lac and consequently there shall be corresponding reduction of the share capital



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of the Corporation. Accordingly, Petition under section 101 of the Companies Act, 1956 for confirmation of reduction of paid up share capital of Rs.278 lac was filed with the Ministry of Corporate Affairs on 9th January 2008. Pending confirmation for reduction of capital, an amount of Rs.278 lac has been included in capital advances.

- 18) (i) 20 flats (Previous Year 43 flats) on the land acquired by the Corporation are in the un-authorized occupation of various persons. The Government of India has appointed Estate Officers for necessary action in the matter. Further, the possibilities of legal action are being explored.
- (ii) Transit camp constructed in THDC complex at 26, E.C. Road, Dehradun having value of Rs 20.10 lac is being used by THDC and various departments of Govt. of Uttarakhand who are responsible for Rehabilitation works of Tehri Dam Project. However, after completion of rehabilitation activities such assets will remain in the possession of the Corporation.
- 19) (i) As per funding pattern, the Irrigation Component of the 1000 MW Tehri HPP Project which is 20% of the total cost has to be met by Government of Uttar Pradesh and work has to be carried out by the Corporation on Deposit Basis. Total cost incurred on the project upto 31.03.2008 works out to Rs. 829855.98 lac (Previous year Rs. 804648.76 lac) out of which, as per the formula laid down in the Articles of Association Cost of Irrigation sector works out to Rs. 142485.20 lac (Previous year Rs. 137461.81 lac). The Government of Uttar Pradesh has contributed Rs130712.38 lac as on 31.03.2008 (Previous year Rs. 118080.38 lac).
- (ii) International Bank for Reconstruction & Development (World Bank) has sanctioned PHRD grant of US\$ 1000000 for the preparation of Vishnugad Pipalkoti Hydro Electric Project (VPHEP) vide their letter dated 9th April 2007. Against this grant during the year corporation has received a sum of Rs. 226 lac (US\$ 566185) vide Ministry of Power, Govt of India letter no 10/2/2002-HI (Pt) dated 27.03.2008. The grant has been shown in Schedule-2 "Reserve & surplus" under the head "Capital Reserve".
- 20) As per clause no 62(a) of the Articles of Association, maintenance charges payable by GOUP towards the maintenance of irrigation sector are to be mutually agreed by the Corporation and Govt. of U.P. Pending mutual agreement the same has not been shown as recoverable from Govt. of U.P.
- 21) (i) Electricity generation is the business activity of the Corporation. Therefore, there is no other reportable segment as per the Accounting Standard – 17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
- (ii)The Corporation has power stations located within the country and therefore, geographical segments are not applicable.



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- 22) In compliance to the Accounting Standard 22 on “Accounting for Taxes on Income” issued by the Institute of Chartered Accountants of India, The net decrease in the deferred tax liability of Rs 2547.14 Lac (previous year increase Rs. 2975.16 Lac) has been charged to Profit and Loss Account. However, the same is refundable/recoverable to/from customers. The item-wise detail of cumulative Deferred Tax Liability is as under:

(Rupees in Lac)

Sl. no		31.03.2008	31.03.2007
Deferred Tax Liability			
i)	Difference of Book Depreciation and Tax Depreciation	5838.90	3571.27
	Less: Deferred Tax Assets		
ii)	Advance against Depreciation to be considered as income in tax computation	4213.76	471.66
iii)	Provision for doubtful debts	3.70	0.97
iv)	Provision for employee benefit schemes	1193.42	123.48
	Deferred Tax Liability (Net)	428.02	2975.16

- 23) As per the provisions contained in Section 80 IA of the Income Tax Act, 1961 the benefits of tax exemption to infrastructure companies can be availed in any of the 10 years out of 15 years commencing from the year in which commercial production has commenced. The Corporation had started commercial production in the year 2006-07 and has decided to avail the benefit of section 80 IA w.e.f financial year 2007-08.
- 24) In the opinion of the Management, the value of Fixed Assets, construction stores, Loans & Advances on realisation will not be less than the value at which these are stated in the Balance-Sheet.
- 25) List of Small Scale Industrial undertaking, to whom Payment is outstanding for more than 30 days as on 31st March'08 is as under:-
1. M/s United Elevators.
- 26) Repairs and Maintenance expenses include spare parts & components amounting to Rs. 60.36 lac (Previous year Rs. 44.79 lac) (Indigenous only).



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- 27) During the year last Unit (Unit-I) of Tehri stage-I has been declared into commercial operation on 9th July 2007. The Common expenditure of Corporate Office, service centers and Tehri stage –I project have been worked out to the number of days last machine has been in commercial operation during the year. The same have been allocated between O&M and construction projects in line with Corporation's relevant accounting policy.
- 28) The Corporation is assisting the Govt. of Uttarakhand in the work of stabilization of Varunavat Parvat as per instructions of Govt of India as a social responsibility. The expenditure incurred is to be reimbursed by the Govt. of Uttarakhand. Against an expenditure of Rs.372.92 lac (previous year Rs. 239.77 lac) a sum of Rs. 38.35 Lac had already been reimbursed upto 2006-07 and an amount of Rs. 201.42 lac has been reimbursed in the month of April 2008.
- 29) As decided by the Govt. of India in Dec. 1998, the State Govt. of U.P./Uttarakhand (GOUP/ GOUK) have been entrusted with the responsibilities of rehabilitation activities of the Project, to be handled directly by them out of the funds to be made available by the Corporation. The expenditure incurred has been accounted for in the books of accounts of the Corporation as per consolidated expenditure details provided by GOUK which is compiled based on the monthly account rendered by the respective divisions of the GOUK to the AG, Uttarakhand. Establishment expenses of the Personnel of the GOUK engaged in the rehabilitation work have been booked to the extent reflected in the account statements received. Reimbursement of charges met directly by GOUK to be accounted for on receipt of claim for the same.
- 30) Liquidated damages are accounted for on settlement of final bills/delivery schedule.
- 31) (i) Recoveries from contractors (M/s KCT & Bros C.S Ltd (KCT) and M/s Jaiprakash Associates Ltd. (JAL)) towards rebate against quantity variation as per Contract provisions of Power House & Spillways respectively have been contested by the Corporation in the Nainital High Court. As per court order these cases were referred to Arbitration. The case relating to KCT (power house contract) is pending before the Arbitral Tribunal. However, in case of JAL (spillway contract) Arbitral award with majority decision has been received instead of Tribunal award and thus the award is yet to be effected.

In view of above facts the value of assets created under these agreements will vary depending upon the finalization of cases.

- (ii) Advance to contractors includes Rs. 2123.63 lac (Principal Rs. 1836.49 lac and interest @ 16% Rs. 287.14 lac) towards the works executed by the empowered committee at the risk and cost of the KHEP contractor (M/s PCL) upto the value of security (performance guarantee/cash) available with THDC upto 31.03.2008.



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- 32) The Central Electricity Regulatory Commission (CERC) has notified by regulations in March 2004, the terms and conditions for determination of tariff applicable with effect from 1st April 2004 for a period of five years. Corporation filed the petition with CERC for fixation of provisional tariff following the principles enunciated by the CERC in Regulations, 2004. CERC had issued provisional tariff orders dated 28th December 2006 stating that the tariff approved is an interim measure, and is in derogation of Annual Fixed Charges claimed in the petition and accordingly, there shall not be any computation of secondary energy & capacity index for the period upto 31.03.2007. However, against the impugned order Corporation filed appeal before the Hon'ble Appellate Tribunal for Electricity which in its order stated that Commission while determining the final tariff will consider all the relevant contentions of the parties involved.

During the year 2007-08 last Unit i.e Unit-1 of Tehri Stage-1 generating station had been declared into commercial operation on 08.07.2007 and the petition was updated based on audited and certified expenditure upto 07.07.2007. Later on CERC vide its order dated 14.03.2008 communicated that the date of commercial operation of the last Unit i.e Unit-1 of the generating station shall be reckoned w.e.f 0.00 hour of 09.07.2007 and accordingly corporation shall be entitled for IDC and associated costs upto 08.07.2007. Pending receipt of final REA from NRPC and certification of expenditure upto 08.07.2007, the audited and certified AFC based on expenditure upto 07.07.2007 has been considered in the Accounts. Accordingly, Corporation has billed sales for Rs. 113093.64 lac (Previous year Rs 43927.90 lac). The sales during the year includes Rs. 1994.15 lac relating to the revenue for the year 2006-07 which resulted due to the revision of AFC based on expenditure upto 07.07.2007. However, the revenues for the year have been provisionally recognised pending final determination of the tariff by CERC.

- 33) During the year the company has provided depreciation at the rates notified for the purpose of recovery of tariff, by Central Electricity Regulatory Commission (A body constituted under erstwhile Electricity Regulatory Commission Act, 1998 and recognized under the Electricity Act, 2003) which are different from the rates specified under Companies Act, 1956. The MOP – GOI has notified Tariff policy which provides that rates of depreciation notified by CERC would be applicable for the purpose of tariffs as well as accounting. Pending formalization of norms by CERC in accordance with the Tariff Policy, the rates notified under present tariff norms are considered appropriate for charging depreciation for the year.
- 34) The Company has taken on lease/rent premises for employees / offices / Guest Houses/Transit camps. These lease arrangements are usually renewable on mutually agreed terms but are not cancelable. Rent rate and taxes include Rs. 261.01 lac (Previous year Rs. 219.82 lac) towards lease payment (net off recoveries).



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35) The Company has made provision as below:-

Sl.No.	Particulars	Rs. lac			
		Opening Balance	Additions	Used/ Adjusted	Closing Balance
1.	Works	2182.57	603.79	1422.99	1363.37
2.	<u>Employees</u>				
(i)	<u>related</u>	5749.27	3705.62	949.09	8505.80
(ii)	Retirement Benefits				
	Other Benefits	202.96	1727.93	1261.62	669.27
3.	Proposed Dividend	-	400.00	-	400.00
4.	Tax on Interim Dividend	-	1589.03	-	1589.03
5.	Tax on proposed Dividend	-	67.98	-	67.98
6.	Tax & Others	1357.75	119.25	1309.17	167.83
	Total	9492.55	8213.60	4942.87	12763.28

The above table shows that provisions have been made for works, employees, Proposed Dividend, Tax on Interim Dividend, Tax on Proposed Dividend and Tax & others. Works include mainly for un-measured works as on 31.3.2008. For employees, the provision has been made for benefits such as leave encashment, Gratuity, Post Retirement Medical Benefits, Funeral, Baggage allowance etc in line with the Accounting Policy No. 10(i). Tax & Others includes provision for Income tax, Fringe Benefit Tax, Wealth tax and others..

36) Company pays fixed contribution to provident fund at pre-determined rates to a separate trust, which invests the funds in permitted securities. The contribution to the fund for the period is recognized as expense and is charged to profit & loss account. The trust is required to pay a minimum rate of interest on contributions to the members as specified by Ministry of Labour, GOI. However, the obligation of the company is limited to such fixed contribution and shortfall in meeting the interest obligation by the trust. Accordingly, as per Actuarial valuation the liability due to statutory interest rates guarantee for provident fund as on 31.03.2008 as per AS-15(Revised) comes to Rs. 165.69 lac but the same has not been provided since the revenue surplus available with the trust as on the balance sheet date is more than the shortfall under the defined contribution plan.



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37) Change in Accounting Policy:-

Sl. No.	Policy	Impact
1.	Modification in Accounting Policy no. 2 relating to Grants-In-Aid. The words "Grants-in-Aid received from the central/state Government or other authorities towards capital expenditure as well as" have been added.	No impact as the change has been made due to receipt of Grant other than from central/ state Government. Thus change has been made for elaboration and better clarity
2.	Modification in Accounting Policy no. 4(i) relating to treatment of Capital Work-in-Progress of rehabilitation Works of Project.	Increase in depreciation by Rs1830.71 lac and corresponding decrease in asset-Land Unclassified by Rs. 1830.71 lac.
3.	Deletion of Accounting Policy no. 9 (xii) relating to Expenditure on Leave Travel Concession to Employees.	Deletion was necessitated since now as per AS-15(Revised) valuation for LTC is being done on actuarial basis.
4.	Modification in Accounting Policy no. 10(i) & (ii) relating to Employee Benefits keeping in view the requirement of AS-15 (Revised)	Increase in Employees' remuneration, benefits, administration & other expenses by Rs. 651.27 lac and corresponding increase in related provisions by Rs. 651.27 lac.

38) Payment to Directors:

(Rs. lac)

	2007-08	2006-07
(i) Remuneration to Whole-time Directors:		
Salaries and allowances including Provisions	22.39	19.46
Contribution to Provident Fund	3.02	2.54
Other Benefits	15.15	7.05
(ii) Directors Traveling Expenses	10.74	36.73

In addition to the above remuneration, the whole-time Directors have been allowed the use of staff car including for private journey on payment of Rs.780/- p.m.(as applicable in accordance with the provisions of the Ministry of Industry, Deptt. of Public Enterprises Circular No.2(53)/90-DPE (WC)-GIV dt.26th March 1999).



Tehri Hydro Development Corporation Limited

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39) Payment to Auditors

	2007-08	2006-07
		(Rs. lac)
Audit Fee (including service tax)	2.53 *	2.53
In other capacity	3.65	1.57
Out of pocket expenses	2.62	1.33
*Subject to approval in Annual General Meeting		

40) Expenditure incurred in foreign Currency (on cash basis)

	(Rs. lac)	
PARTICULARS	2007-2008	2006-2007
Travelling	49.30	33.58
Consultancy & Professional charges	1072.10	1103.46
Management/Commitment fee	5.29	5.97
Repayment of loan & Interest	3009.20	2751.61
Refund of EMD	0	0
Import of goods	1.14	326.67
Others (Handling Charges)	0	0
TOTAL	4137.03	4221.29

41) Value of Imports Calculated on CIF basis

	2007-08	2006-07
		(Rs. lac)
Capital Goods	171.80	729.71



Tehri Hydro Development Corporation Limited

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42) Licenced and Installed Capacities:-

Sl. No	Particulars	2007-08	2006-07
(i)	Licenced Capacity (M.W)	Not Applicable	Not Applicable
(ii)	Installed Capacity (M.W)	1000MW	750MW
(iii)	Approved Capacity(M.W)- Based on investment approval by CCEA)	2400 MW	2400 MW
(iv)	Quantitative information in respect of Generation and sale of Electricity (In Million Units)		
(a)	Pre – Commercial period		
	Generation	11.419880 MU	110.5520
	Sales	9.928901 MU	97.2858
(b)	Commercial period		
	Generation	2652.156086 MU	780.4680
	Sales	2305.867213 MU	666.6437

43) Previous year figures have been regrouped/ reclassified wherever necessary to make the figures comparable with the figures of the current year.

44) Schedule `1' to `23' form an integral part of the accounts.

Sd/-

(S.Q. Ahmad)
Company Secretary

sd/-

(C.P. Singh)
Director (Finance)

sd/-

(R.S.T. Sai)
Chairman & Managing Director

**As Per Our Report Of Even Date Attached
For H.D.S.G & Associates
Chartered Accountants**

Date : 20.08.2008
Place : NEW DELHI

Sd/-
(Harbir S. Gulati)
Partner
M.No. : 084072



Tehri Hydro Development Corporation Limited

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Additional Information as required under Part IV of Schedule VI of the Companies Act, 1956

Balance Sheet Abstract and Company's General Business Profile

i) Registration Details

Registration No.	0 0 0 0 9 8 2 2
State Code	0 0 0 0 0 0 2 0
Balance Sheet Date	31 / 03 / 2008

ii) Capital raised during the year

(Amount in Rs. Thousands)

Public issue	NIL
Right issue	NIL
Private Placement:-	
(I) Shares issued to Government of India (Nos.)	0 0 1 0 0 0 0 0
(Nos)	0 1 0 0 0 0 0 0

Share Capital Contribution Pending Allotment to

Government of India	0 0 6 0 7 4 0 0
Government of Uttar Pradesh	NIL
Bonus issue	NIL

iii) Position of mobilisation and deployment of funds

Total Liabilities	9 7 5 9 6 1 8 7
Total Assets	9 7 5 9 6 1 8 7

Source of funds

Paid up capital	3 2 3 9 6 2 0 4
Capital Pending Allotment	0 0 6 0 7 4 0 0
Reserves and surplus including contribution from GOUP	1 5 9 6 9 0 3 8
Secured Loans	4 2 6 5 6 2 3 6
Unsecured Loans	0 1 0 9 8 3 5 3
Deferred Tax Liability	NIL



Tehri Hydro Development Corporation Limited

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(Amount in Rs. Thousands)

Application of Funds

Net Fixed Assets	7 8 0 3 2 7 2 8
Capital Work-in-progress including Construction stores and advances and IEDC (Pending Allocation)	1 1 9 7 5 8 8 3
Investment	NIL
Net Current Assets	0 3 9 5 3 5 4 1
Miscellaneous Expenditure	0 0 0 0 6 1 4 5

iv) Performance of Company

Turnover (Including Other Income)	1 0 9 8 9 5 8 0
Total Expenditure	0 7 3 0 5 0 1 8
Profit / loss before Tax	0 3 6 8 4 5 6 2
Profit / loss after tax	0 3 2 3 5 7 6 1
Earning per share (Rs.)	1 0 2 . 2 2 0
Dividend Rate (%)	3 . 0 1 0

v) Generic names of Principal product / Service of company

Item Code No	NOT APPLICABLE
Product Description	Generation of Electricity Power

sd/-
(S.Q.Ahmad)
Company Secretary

sd/-
(C.P.Singh)
Director (Finance)

sd/-
(R.S.T. Sai)
Chairman & Managing Director

Date : 20.08.2008

Place : NEW DELHI



Tehri Hydro Development Corporation Limited

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Cash Flow Statement For The Year 2007-2008

Amount Rs. In Thousands.

	For The Year 2007-2008		For The Year 2006-2007	
	Rs.	Rs.	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax and Prior Period adjustments		3734975		1309130
Adjustment for:-				
Depreciation	1608459		685518	
Provisions	803		288	
Advance Against Depreciation- Deferred	1100940		140126	
Interest on loans	3838834		1957008	
Rebate to Customers	91388		38306	
Prior Period Adj	(50413)	6590011	0	2821246
Operating profit Before Working Capital Changes		10324986		4130376
Sundry Debtors	(2160160)		(2492617)	
Other Current Assets	43487		(54346)	
Loans and Advances	(92942)		(281743)	
Current Liabilities	263535		315303	
Provisions	327072	(1619008)	(123793)	(2637196)
Cash Generated From Operations		8705978		1493180
Direct Tax Paid	(448801)		(134321)	
Net Cash From Operations (A)		(448801)		(134321)
		8257177		1358859
B. Cash Flow From Investing Activities				
Change In:-				
Fixed Assets and CWIP	(5675741)		(7736210)	
Construction Stores	3905		(9744)	
Capital Advances	200836		817579	
Misc. Exp . (To the extent not adjusted)	1490		1280	
Net Cash Flow From Investing Activities (B)		(5469510)		(6927095)
C. Cash Flow from Financing Activities				
Share Capital	1707400		725000	
Irrigation contribution	1263200		105001	
Other Capital Reserve	22600		0	
Loans	(45749)		6552047	
Interest on loans	(3838834)		(1957008)	
Rebate to Customers	(91388)		(38306)	
Dividend & Tax on Dividend	(1140701)		0	
Net Cash Flow from Financing Activities (C)		(2123472)		5386734
NET CASH FLOW DURING THE YEAR (D= A+B+C)		664195		(181502)
Opening Cash & Cash Equivalents (E)		388281		569783
Closing Cash & Cash Equivalents (F=D+E)		1052476		388281

Note:-

1. Cash and Cash Equivalents includes Balance with Banks of Rs.1034.97 lacs(Previous year Rs.776.17 lacs)which is not available for use by the Corporation.
2. Previous year's figure have been Regrouped / Rearranged / Recast wherever necessary.

sd/-
(S.Q.Ahmad)
Company Secretary

sd/-
(C.P.Singh)
Director (Finance)

sd/-
(R.S.T. Sai)
Chairman & Managing Director

As Per Our Report Of Even Date Attached
For H.D.S.G. & ASSOCIATES
Chartered Accountants

sd/-
Harbir S. Gulati
(Partner)
M.No.: 084072

Date : 20.08.2008
Place : NEW DELHI



Tehri Hydro Development Corporation Limited

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AUDITOR'S REPORT

To,
The Members,
Tehri Hydro Development Corporation Limited,

1. We have audited the attached Balance Sheet of Tehri Hydro Development Corporation Limited as at March 31, 2008, and the Profit and Loss Account and also the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, read with Companies (Auditors' Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of section 227 (4A) of the Companies Act, 1956, and on the basis of such checks as we considered appropriate and according to the information and explanation given to us, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order to the extent applicable to the company.
4. We draw attention to :-
 - a) Note no 6 of schedule 23 regarding modalities of recovery of Installments and Interest due on loan amounting to Rs. 7800 Lac taken on behalf of Govt. of Uttarakhand for providing extra space to the Govt. in New Tehri Town. Although the repayment of loan to PNB by the Corporation has started, the dues from Govt. of Uttarakhand are yet to be recovered.
 - b) Note No.11 (i) of Schedule 23 - Rehabilitation expenditure of Rs. 8678.40 Lac capitalized in accounts under the head 'Unclassified Land' has been booked in accounts on the basis of account statements received from Uttarakhand Government/ Govt. Authorities and thus not subject to verification by us.
 - c) Note No. 13 of Schedule 23 - The balances for Sundry Debtors, Sundry Creditors, Security Deposits/ Earnest Money Deposits, Loans & Advances are all subject to confirmation and reconciliations from parties.



Tehri Hydro Development Corporation Limited

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- d) Note No.18 (i) of Schedule 23 relating to unauthorized occupation of flats by various persons on the land acquired by the Corporation.
 - e) Note No. 32 of Schedule 23 – Accounting of sales is being done on provisional basis pending final fixation of tariff by CERC.
5. Further to our comments in the annexure referred to in paragraph 3 & also subject to paragraph 4 above, we report that:
- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of the books.
 - c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956.
 - e) In view of the notification No. GSR 829(E) dated 17.7.2003, issued by the Department of Company Affairs; clause (g) of sub-section (1) of section 274 of Companies Act, 1956 pertaining to disqualification of Directors is not applicable to a Government Company.
6. In our opinion and to the best of our information and according to the explanations give to us, the said accounts read together with the Significant Accounting Policies and notes thereon attached thereto give in the prescribed manner, the information required by the Companies Act 1956, and give a true & fair view in conformity with the Accounting principles generally accepted in India:
- a) In the case of Balance Sheet, of the state of affairs of the company as at 31st March 2008.
 - b) In the case of Profit and Loss Account , of the profit for the year ended on that date
 - c) In the case of the Cash Flow Statement, of the cash flow for the year ended on that date

For HDSG & Associates
Chartered Accountants

Sd/-
(Harbir Singh Gulati)
Partner, FCA
Membership No.:84072

Date : 20-08-2008
Place : New Delhi



Tehri Hydro Development Corporation Limited

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ANNEXURE TO THE AUDITORS' REPORT

(ANNEXURE REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE)

1. In respect of its Fixed Assets :

- a) The Company has generally maintained records of Fixed Assets, showing full particulars including quantitative details and situation of Fixed Assets. However, putting of Identification numbers on the Fixed Assets is under process. The records for movement of the assets have been properly maintained, except in a few cases.
- b) The assets have been physically verified by Independent Firm of Chartered Accountants during the year and discrepancies, though not material, noticed on such verification, have been dealt properly in the books of account. In our opinion, frequency of verification is reasonable having regard to the size
- c) During the year the company has not disposed off substantial part of its Fixed Assets.

2. In respect of its Inventories :

- a) Physical verification of inventory has been conducted by Independent Firm of Chartered Accountants appointed for the purpose during the year. In our opinion frequency of verification is reasonable. Further, the system of identifying damaged & obsolete items of inventory/ stores and writing off the same need strengthening.
 - b) The procedures of physical verification of inventory, followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) The Company has maintained proper records of inventory. Discrepancies noticed on physical verification of the inventory have not been adjusted in the books of accounts pending approval for write off of the same by the Competent Authority.
3. The Company has neither granted nor taken any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, Clause (iii) of paragraph 4 of the Order is not applicable.
 4. In our opinion and according to the information and explanations given to us, there are adequate internal control systems, commensurate with the size of the Company and the nature of its business, with regard to purchase of inventory and fixed assets. During the course of our audit we have neither come across nor have been informed of any continuing failure to correct major weaknesses in the underlying internal control systems.



Tehri Hydro Development Corporation Limited

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5. Based on the audit process applied by us, to the best of our knowledge and belief and according to the information and explanations give to us, there were no contracts or arrangements referred to in section 301 of the Companies Act, 1956 that need be entered in the register required to be maintained under that Section. The question of reasonableness of transactions Rs. 500000/- or more during the year does not arise.
6. Since the Company has not accepted any deposit from the public, the question of compliance with the directives issued by the Reserve Bank of India and the provisions of section 58-A, 58-AA and other relevant provisions of Companies Act, 1956, and rules framed there under, does not arise.
7. The Company has an Internal Audit system wherein external Chartered Accountant Firms are appointed to carry out periodic audits of different units of the Corporation. In our opinion, the scope and coverage of internal Audit needs to be enhanced in order to make it commensurate with the size and nature of its business.
8. The Central Government has prescribed maintenance of Cost Records under Section 209 (1)(d) of the Companies Act, 1956. The company is maintaining cost records and the cost auditor have been appointed to undertake the cost audit for the year.
9. a) According to the information and explanation given to us, the Company is regular in depositing undisputed statutory dues with appropriate authorities including Provident Fund, Income Tax, Sales Tax, Wealth Tax, Service Tax, custom duty, excise duty and other statutory dues applicable to the Company and that there are no undisputed statutory dues outstanding as on 31.3.2008 for a period of more than six months from the date they became payable. As informed, the provisions of the Employees State Insurance Act are not applicable to the Company.
b) According to information and explanation given to us, following disputed income tax / trade tax / entry tax dues have not been deposited.

Assessment Year	Amount (Rs.in Lacs)	Nature of Dues	Present Status
1986-87	45.30	Trade Tax	Against the amount of the interest imposed by Assessing Authority, the case had been remanded back by Dy. Commissioner (Appeal), Dehradun and re-assessed by Assessing Authority with the same amount. THDC filed an appeal with JC (Appeals) against the order of A.O and JC (Appeals) has granted the stay order.
1990-91	3.18	Trade Tax	THDC has filed an appeal before trade tax Tribunal against interest demand order of Rs. 3,17,859/- after depositing Rs.105953/-.
1991-92	16.71	Trade Tax	The assessing authority has imposed a tax of



Tehri Hydro Development Corporation Limited

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Intt. w.e.f. 01.05.92	63.82		Rs.16,70,603/- + interest thereon u/s 21 (2). The order has been cancelled by DC (Appeal), Dehradun against which Sales Tax Deptt has gone into second appeal (Tribunal).
1991-92	32.68	Trade Tax	Against the above interest amount imposed by Assessing Authority, the demand has been cancelled by Dy. Commissioner (Appeal), Dehradun against which the sales Tax Deptt. has gone into second appeal (Tribunal).
1993-94	0.33	Trade Tax	The Trade/Commercial Tax deptt has filed an appeal before High Court Nanital against decision of Tribunal for the interest amount imposed by Assessing Authority.
1994-95	0.88	Trade Tax	The Trade/ Commercial Tax deptt has filed an appeal before High Court Nanital against decision of Tribunal for the interest amount imposed by Assessing Authority.
1997-98	1.91	Trade Tax	THDC has filed an appeal before DC (Appeal) against interest demand order of Rs. 1,90,626/-.
1998-99	1.02	Trade Tax	Trade/Commercial Tax deptt has filed an appeal before Tribunal against decision of the Jt. Commissioner (Appeal) in case of interest demand order.
2000-01	136.35	Entry Tax	The Entry Tax case is pending before Adnl. Commissioner (Appeal), Dehradun.
Interest @ 2% for 89 months	242.71		
2002-03	6.08	Entry Tax	The reassessment order dt. 30.06.04 had been received and THDC has gone into appeal against above demand before DC (Appeal).
2003-04	0.70	Entry Tax	The reassessment order dt. 30.06.04 had been received and THDC has gone in to appeal against above demand before DC (Appeal).
1991-92 (With Interest U/S 234 B & C))	9.68	Income Tax	The Income Tax Dept. has filed an appeal before High Court, Nainital, against decision of Income Tax Appellate Tribunal
1999- 2000	1.51	Income Tax	Corporation has filed an appeal with Tribunal after depositing the disputed tax of Rs.150612/-. ITAT has partly allowed the appeal and referred back the matter to assessing officer for deciding the issue.
2000-01 (With Interest	60.81	Income Tax	The Income Tax Dept. has filed an appeal before High Court, Nanital, against decision of Income Tax Appellate Tribunal.



Tehri Hydro Development Corporation Limited

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U/S 234 B & C)			
2001-02 (With Interest U/S 234 B & C)	65.71	Income Tax	The Income Tax Dept. has filed an appeal before High Court, Nainital, against decision of Income Tax Appellate Tribunal
2005-06	120.17	Income Tax	Corporation has filed an appeal with CIT against the decision of ACIT after depositing the disputed tax of Rs.12017174/-.
1998-99	22.62	Royalty	Also DM has exercised lien on Rs. 22.62 lac in THDC's Bank Account.
2000-01	6448.55	Royalty	Appeal of THDC has been allowed by Hon'ble Supreme Court setting aside the impugned order of Nainital High Court and the matter has been remanded back to Nainital High court for the consideration of writ petition. An amount of Rs. 1900 Lac has been deposited under protest.
2001-02	21.26	Royalty	Matter referred to DM

10.(a) The Company does not have accumulated losses at the end of financial year and has not incurred any cash loss in the financial year under audit, and also in the immediately preceding financial year.

(b) In the case of ongoing projects of the company which are under construction stage, this clause of accumulated losses is not applicable

11. On the basis of audit procedures adopted by us and according to the records, the Company has not defaulted in repayment of dues to any Financial Institution or bank.

12. According to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13. The company is not a chit fund or nidhi/mutual benefit fund/society. Accordingly, Clause xiii of paragraph 4 of the Order is not applicable.

14. In our opinion and as per the information and explanations given to us, the Company is not dealing in or trading in shares, debentures, and other investments. Accordingly, Clause xiv of paragraph 4 of the Order is not applicable.

15. As informed to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.

16. In our opinion, and according to the information and explanations given to us, the company has applied the term loans for the purpose, they were raised during the year. However, an amount of Rs.224.74 Lacs of Term Loan taken was unutilized as on 31.03.2008



Tehri Hydro Development Corporation Limited

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17. In our opinion, on an overall basis, and according to the information and explanation given to us, the company has not used the funds raised on short term basis for long term investment.
18. The Company has not made any preferential allotment of shares to parties and Companies covered in the register maintained under section 301 of the Act during the year.
19. The Company has not issued any debentures during the year and therefore the question of creating security or charge in respect, therefore does not arise.
20. The Company has not made any public issue of any securities during the year and therefore the question of disclosing the end use of money raised by any public issues does not rise.
21. During the course of our examination of books and records of the company for the year, carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instances of fraud on or by the company, nor have we been informed of such cases by the Management.

For HDSG & Associates
Chartered Accountants

Sd/-
(Harbir Singh Gulati)
Partner, FCA
Membership No.:84072

Date : 20-08-2008
Place : New Delhi



Tehri Hydro Development Corporation Limited

20th Annual Report

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 619(4) OF THE COMPANIES ACT, 1956 ON THE ACCOUNTS OF TEHRI HYDRO DEVELOPMENT CORPORATION LIMITED FOR THE YEAR ENDED 31ST MARCH 2008

The preparation of financial statements of Tehri Hydro Development Corporation Limited for the year ended on 31st March, 2008 in accordance with the financial reporting framework prescribed under the Companies Act, 1956 is the responsibility of the management of the company. The Statutory Auditor appointed by the Comptroller and Auditor General of India under Section 619(2) of the Companies Act, 1956 is responsible for expressing opinion on these financial statements under section 227 of the Companies Act, 1956 based on independent audit in accordance with the auditing and assurance standards prescribed by their professional body the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 20th August 2008.

I on behalf of Comptroller and Auditor General of India have conducted a supplementary audit under section 619(3)(b) of the Companies Act, 1956 of the financial statements of Tehri Hydro Development Corporation Limited for the year ended 31st March 2008. This supplementary audit has been carried out independently without access to the working papers (in case of non-review of working papers) of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report under Section 619(4) of the Companies Act, 1956.

For and on behalf of the
Comptroller and Auditor General of India

Sd/-
(Saroj Punhani)
16.09.2008



Tehri Hydro Development Corporation Limited

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A view of Tehri Spillway



Tehri Hydro Development Corporation Limited

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टिहरी हाइड्रो डेवलपमेंट कॉर्पोरेशन लि.

(भारत सरकार व उत्तर प्रदेश सरकार का संयुक्त उपक्रम)

गंगा भवन, प्रगतिपुरम, बाईपास रोड, ऋषिकेश-249201-(उत्तराखंड)

TEHRI HYDRO DEVELOPMENT CORPORATION LTD.

(A Joint Venture of Govt. of India & Govt. of U.P.)

Ganga Bhawan, Pragtipuram, By Pass Road, Rishikesh-249201-(Uttarakhand)

Ph. : (0135) 2431517-23 Fax: (0135)24 39311 Website : <http://thdc.gov.in>