

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER 2024

To, The Board of Directors THDC India Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **THDC India Limited** for the quarter and six months ended 30th September 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Standalone Financial Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Verendra Kalra & Co.

Chartered Accountants Firm's ICAI Reg. No. 06568C

CA. Verendra Kalra

Partner

RA KALA

PED ACCOL

M. No.: 074084 Place: Dehradun Date: 08.11.2024

UDIN: 24074084BKDHVQ6475

THDC INDIA LIMITED CIN: U45203UR1988GOI009822 STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2024

Amount In Crore ₹ As at 30.09.2024 As at 30.09.2023 As at 31 03 2024 SI.No. **Particulars** (Unaudited) (Unaudited) (Audited) ASSETS **Non-Current Assets** (a) Property, Plant and Equipment 6,144.99 6,133.78 6,201,25 (b) Right of Use Assets 630.65 396.16 641.69 (c) Other Intangible Assets 1.14 0.52 1.38 (d) Capital work-in- progress 21,293.66 18,898.53 16.313.77 (e) Financial Assets (i) Investment in Subsidiary Co. 48.10 33.30 40.70 (ii) Loans 26,26 28.34 28.13 (iii) Advances 11.27 (iv) Others 45.45 25.20 24.87 (f) Deferred Tax Assets (Net) 1,001.45 994.42 809.74 (g) Non Current Tax Assets Net 49.18 11.26 59.04 (h) Other Non-Current Assets 1,931.83 2,222.61 1,880.33 Sub-Total- Non-Current Assets 31,176.95 25,974.68 28,777.37 2 **Current Assets** (a) Inventories 108.71 82.76 131.56 (h) Financial Assets (i) Trade Receivables 747.31 635.88 450.68 (ii) Cash and Cash Equivalents 63.09 110.12 95.62 (iii) Bank Balances other than (ii) above (iv) Loans 7.40 7.91 7.90 (v) Advances 20.48 14.29 15.63 (vi) Others 1,515.43 1,496,43 1.494.11 (c) Current Tax Assets (Net) 36.17 27.12 25.10 (d) Other Current Assets 51.19 29.72 93.42 Sub-Total-Current Assets 2,549.78 2,404.23 2,314.02 3 Regulatory Deferral Account Debit Balance 226.60 146.64 215.72 **Total Assets** 33,953.33 28,525.55 31,307,11 **EQUITY AND LIABILITIES** В Equity 1 (a) Equity Share Capital 3,665.88 3.665.88 3,665.88 (b) Other Equity 6,882.47 6,968.69 6,880.80 **Total Equity** 10,548.35 10,634.57 10,546.68 Liabilities 2 (i) Non-Current Liabilities (a) Financial Liabilities (i) Borrowings 16,945.37 12,776.49 14,578.80 (ia) Lease Liabilities 35.98 36.14 33.65 (ii) Non current Financial Liabilities 81.36 64.53 70.67 (b) Other Non Current Liabilities 727.54 751 09 736.54 (c) Provisions 172.65 171.14 163.20 Sub-Total-Non-Current Liabilities 17,962.90 13,799.39 15,582.86 (ii) **Current Liabilities** (a) Financial Liabilities (i) Borrowings 2,502.39 2,035.44 2,108,60 (ia) Lease Liabilities 2.10 2.27 3.20 (ii) Trade Payables A. Total outstanding dues of micro enterprises and 0.70 0.39 1.51 small enterprises B. Total outstanding dues of creditors other than 14.04 22.07 52.29 micro enterprises and small enterprises (iii) Others 1,711.59 1.061.42 1,853.55 (b) Other Current Liabilites 216.93 106.81 167.30 (c) Provisions 320.90 344.91 310.75 (d) Current Tax Liabilities (Net) 0.09 29.62 Sub-Total-Current Liabilities 4,768.74 3,602.93 4,497.20 3 Regulatory Deferral Account Credit Balance 673.34 488.66 680.37 TOTAL EQUITY AND LIABILITIES 33,953.33 28,525.55 31,307.11

For and on Behalf of Board of Directors

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THDC INDIA LIMITED

CIN: U45203UR1988GOI009822

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024

Amount In Crore ₹ Quarter ended Half Year ended SI. Year ended **Particulars** 30.09.2024 | 30.06.2024 | 30.09.2023 30.09.2024 30.09.2023 31.03.2024 No. (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) 1 2 4 5 6 7 8 Income (a) Revenue from Operations 702.47 250.20 683.55 952.67 1,038.52 1,967.24 (b) Other Income 4.71 7.92 24.62 12.63 30.32 44.85 Deferred Revenue on account of Irrigation Component 5.91 5.91 5.20 11.82 10.34 20.65 Less: Depreciation on Irrigation Component (5.91)(5.91)(5.20)(11.82)(10.34)(20.65)Total Revenue (a+b) 707.18 258.12 708.17 965.30 1.068.84 2,012.09 Expenses (a) Employee Benefits Expense 91.93 86.98 80.82 178.91 165.62 341.17 (b) Finance Costs 70.54 56.56 45.82 127.10 65.92 158.65 (c) Depreciation & Amortisation 50.67 49.56 73.42 100.23 145.62 300.05 (d) Generation Administration and Other Expenses 183.92 106.98 121.54 290.90 244 95 611.92 Total Expenses (a+b+c+d) 397.06 300.08 321.60 697.14 622.11 1,411.79 Profit before Regulatory Deferral Account Balances, Exceptional items 310.12 (41.96)386.57 268.16 3 and Tax 446.73 600.30 Exceptional items- (Income)/Expenses-Net 0.00 0.00 0.00 0.00 0.00 0.00 Profit before Tax and Regulatory Deferral Account Balances 310.12 (41.96)386.57 268.16 446.73 600.30 Tax Expenses: (a) Current Tax (Income Tax) 46.84 0.00 67.46 46.84 77.88 103.62 (b) Deferred Tax - (Asset)/Liability 3.51 3.50 4.43 7.01 8.46 (185.43) 5 Profit after Tax before Regulatory Deferral Account Balances 259.77 (45.46)314.68 214.31 360.39 682.11 Net Movement in Regulatory Deferral Account Balances Income/(Expense)-Net 8.44 6.34 16.36 14.78 18.18 (83.03)of Tax Profit for the Period from Continuing Operations 7 268.21 (39.12) 331.04 229.09 378.57 599.08 8 Other Comprehensive Income/(expense) (i) Items that will not be classified to Profit or Loss: Re-measurement of the Defined Benefits Plans (0.03)(0.02)(0.49)(0.05)(0.99)(7.22)Deferred Tax on Re-measurements of the Defined Benefit Plans-Deferred (0.01)(0.01)(0.18)(0.02)(0.35)(2.52)Tax Asset/(Liability) 9 Total Comprehensive Income 268.17 (39.15)330.37 229.02 377.23 589.34 10 Paid-up equity share capital (Face value of share ₹1000/- each) 3,665.88 3,665.88 3.665.88 3,665.88 3 665 88 3,665.88 11 Paid-up debt capital 17 378 86 16.691.73 13.166.17 17,378.86 13,166.17 14,910.36 12 Other equity excluding Revaluation reserve as per balance sheet 6,882.47 6,841.64 6,968.69 6,882.47 6,968.69 6,880.80 13 Net worth 10,548.35 10,507.52 10,634.57 10,548.35 10.634.57 10.546.68 14 Debenture redemption reserve 310.13 285.78 221.57 310.13 221.57 264.42 Earning Per Share (of ₹1000/-each) 15 EPS including net movement in Reg. Deferral Account-Basic 73.16 (10.67)90.30 62.49 103.27 163.42 EPS including net movement in Reg. Deferral Account-Diluted 73.16 (10.67)90.30 62.49 103.27 163.42 EPS excluding net movement in Reg. Deferral Account-Basic 70.86 (12.40)85.84 58.46 98.31 186.07 EPS excluding net movement in Reg. Deferral Account-Diluted 70.86 (12.40)85.84 58.46 98.31 186.07

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For and on Behalf of Board of Directors

THDC INDIA LIMITED CIN: U45203UR1988GO1009822 STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2024

Amount In Crore ₹

| PARTICULARS | For the Half ` 30.09. (Unaud | 2024 | For the Half Y 30.09.2 (Unaud | 2023 | For the Ye 31.03. (Audi | 2024 |
|---|------------------------------------|-----------------------|-------------------------------------|-----------------------|---|---------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | | | | |
| Profit Before Exceptional Items and Tax Add: Net Movement in Regulatory Deferal | | 268.16 (14.78) | | 446.73 (18.18) | | 600. 3 |
| Account Balances (net of tax) Add: Tax on Net Movement in Regulatory Deferal Account Balances | | (3.13) | | (3.85) | | 17.5 |
| Profit Before Tax including movements in regulatory deferral account balances | | 250,25 | | 424.70 | | 700.9 |
| Adjustments for:- | | | | | | |
| Depreciation Depreciation- Irrigation Component | 100.23 11.82 | | 145.62 10.34 | | 300.05 | |
| Provisions | 0.00 | | 0.00 | | 20.65 | |
| Bad Debts Written off | 0.00 | | 0.00 | | 0.00 | |
| Advance Against Depreciation | (3.80) | | (3.80) | | (7.60) | |
| Late Payment Surcharge Finance Cost | (7.54) | - 1 | (5.67) | | (15.48) | |
| Profit on Sale of Assets | 127.10 0.00 | | 65.92 (0.04) | | 158.65 (0.15) | |
| Loss on Sale of Assets | 0.77 | | 0.14 | | 0.40 | |
| Interest on Bank Deposits | (0.38) | | (0.37) | | (0.81) | |
| Other Comprehensive Income (OCI) | (0.05) | | (0.99) | | (7.22) | |
| Prior Period Adjustments through SOCIE Exceptional items | 0.00 | 228,15 | 0.00 | 044.45 | 0.00 | 440 |
| | | | | 211.15 | | 448. |
| Cash Flow from Operating activities Before orking Capital Changes Adjustment For :- | | 478.40 | | 635.85 | | 1149, |
| Inventories | 3.94 | | 0.62 | | (1.98) | |
| Trade Receivables | (296.66) | | 60.87 | | 245.27 | |
| Other Assets Loans and Advances (Current + Non Current) | 7.29 2.02 | | (975.05) 77.39 | | (1031.81) 31.65 | |
| Minority Interest | 0.00 | | 0.00 | | 0.00 | |
| Trade Payable and Liabilities | (434.15) | | 3.88 | | 131.36 | |
| Provisions (Current + Non Current) | 25.03 | | 68.19 | | 47.07 | |
| Net Movement in Regulatory Deferal Account lance | 14.78 | (677.75) | 18.18 | (745.92) | (83.03) | (661.4 |
| Cash Generated From Operations | | (199.35) | | (110.07) | | 487.9 |
| Corporate Tax | | (46.84) | | (77.88) | | (103.6 |
| Net Cash From Operations (A) | | (246.19) | | (187.95) | | 384.3 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | 7 | | | | |
| Change in:- | | | | | | |
| Purchase of Fixed Assets and CWIP Proceeds of Fixed Assets and CWIP | (1693.56) | 1 | (2044.51) | | (4401.19) | |
| Construction Stores | 1.34 0.00 | 1 | 1.91 0.00 | | 12.25 0.00 | |
| Capital Advances | (50.67) | - 1 | (123.69) | | 218.92 | |
| Interest on Bank Deposits | 0.38 | 1 | 0.37 | | 0.81 | |
| Late Payment Surcharge | 7.57 | 1 | 4.85 | | 15.45 | |
| Bank Balances other than cash and cash equivalents | 0.00 | 1 | 0.00 | | 0.00 | |
| Investment in Subsidiary Co. | (7.40) | 1 | (7.40) | 1 | (14.80) | |
| Net Cash Flow From Investing Activities (B) | | (1742.34) | | (2168.47) | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | (4168.5 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | | | |
| Share Capital (Including Pending Allotment) | 0.00 | | 0.00 | | 0.00 | |
| Other Capital Reserve | 0.00 | - 1 | 0.00 | | 0.00 | |
| Repayment of Borrowings- Non Current Proceeds of Borrowings- Non Current | (256.95) 2623.52 | - 1 | (228.56) | | (238.78) | |
| Borrowings- Current | 301.93 | - 1 | 2715.96 1003.54 | | 4528.49 945.42 | |
| Lease Liability | (1.85) | 1 | (2.10) | | (6.37) | |
| Interest on loans | (802.51) | - 1 | (641.94) | 1 | (1099.81) | |
| Dividend let Cash Flow From Financing Activities (C) | 0.00 | 1864.14 | (171.44) | 2675.46 | (171.44) | 3957. |
| D. NET CASH FLOW DURING THE YEAR | | (124.39) | | 319.04 | | 173.2 |
| +B+C) | | | | | | |
| E. OPENING CASH & CASH EQUIVALENTS F. CLOSING CASH & CASH EQUIVALENTS(D+E) | 1 | (681.42) (805.81) | | (854.68) (535.64) | 1 | (854.6 |

ERED ACCOUNT

For and on Behalf of Board of Directors

Note:
1. Previous year's figures have been Regrouped / Rearranged / Recast wherever necessary.

THDC INDIA LIMITED

CIN: U45203UR1988GOI009822

Additional disclosures as per Clause 52(4) of SEBI(LODR) Regulations, 2015 on STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024

Amount In Crore F

| | | | O | | II-II V | | unt in Crore |
|-----|--|-------------|---------------|-------------|-------------|-------------|--------------|
| SI. | Deutieuleus | 00.00.0004 | Quarter ended | | | ar ended | Year ended |
| No. | Particulars | 30.09.2024 | 30.06.2024 | 30.09.2023 | 30.09.2024 | 30.09.2023 | 31.03.2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| а | Debt Equity Ratio | 1.84 | 1.73 | 1.39 | 1.84 | 1.39 | 1.58 |
| b | Debt Service Coverage Ratio | 2.52 | 0.48 | 3.15 | 1.55 | 2.26 | 1.93 |
| С | Interest Service Coverage Ratio | 5.52 | 1.18 | 9.83 | 3.59 | 8.95 | 6.67 |
| d | Outstanding redeemable preference shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| е | Debtenture Redemption Reserve | 310.13 | 285.78 | 221.57 | 310.13 | 221.57 | 264.42 |
| f | Net worth | 10548.35 | 10507.52 | 10634.57 | 10548.35 | 10634.57 | 10546.68 |
| g | Net Profit after tax | 268.21 | (39.12) | 331.04 | 229.09 | 378.57 | 599.08 |
| h | Earnings per share including net movement in Reg. Deferral Account | 73.16 | (10.67) | 90.30 | 62.49 | 103.27 | 163.42 |
| i | Current Ratio | 0.53 | 0.58 | 0.67 | 0.53 | 0.67 | 0.51 |
| j | Long term debt to working Capital | (9.73) | (13.67) | (16.27) | (9.73) | (16.27) | (8.05) |
| k | Bad debts to account receivable | U.UU | U.UU | 0.00 | 0.00 | 0.00 | 0.00 |
| I | Current Liability Ratio | 0.20 | 0.18 | 0.20 | 0.20 | 0.20 | 0.22 |
| m | Total debts to total assets | 0.57 | 0.56 | 0.52 | 0.57 | 0.52 | 0.53 |
| n | Debtors turnover | 1.26 | 0.61 | 1.24 | 1.59 | 1.56 | 3.43 |
| 0 | Inventory turnover | 6.82 | 2.19 | 8.57 | 7.93 | 12.86 | 18.70 |
| p | Operating margin | 54.19% | 5.84% | 63.26% | 41.49% | 49.36% | 38.58% |
| q | Net profit margin | 38.18% | (15.64%) | 48.43% | 24.05% | 36.45% | 30.45% |

Ratios have been computed as follows:

(a) Debt equity ratio: Total debt / Shareholder's Equity

Total debt: Non current borrowings (incl. current maturities of non current borrowings) + Current Borrowings

Shareholder's Equity: Equity share capital + Other equity

(b) Debt Service Coverage Ratio: Earnings available for Debt Service / Debt Service

Earnings available for Debt Service : Net Profit after Taxes + Depreciation & Amortisation Exp + Finance Cost + Exceptional Items

Debt service : Interest on debt + Lease Payments + Principal repayments of long term debt

- (c) Interest Service Coverage Ratio: (Net Profit after Taxes + Depreciation & Amortisation Exp + Finance Cost + Exceptional Items) / Interest on debt
- (i) Current Ratio: Current Assets / Current Liabilities
- (i) Long term debt to working Capital: Long term debt (incl. current maturities of non-current borrowings) / (Working capital + current maturities of non-current borrowings) current borrowings)
- (k) Bad debts to account receivable: Bad debts / Average Account Receivables
- (I) Current Liability Ratio: Current liabilities / Total liabilities (excl. total equity)
- (m) Total debts to total assets: Total debt / Total Assets
- Total debt: Long term borrowings (incl. current maturities of long term borrowings) + short term borrowings
- (n) Debtors turnover: Revenue from Operations / Average trade receivables
- (o) Inventory turnover: Revenue from Operations / Average Inventory
- (p) Operating margin: (Total Revenue Employees Benefit Expenses Depreciation & Amortisation Generation, Administration & Other Expenses -

Provisions) / Revenue from Operations

(q) Net profit margin: Net Profit / Net Sales

For and on Behalf of Board of Directors

Sipan Kumar Garg Director (Finance)

DIN: 10746205



Notes to Standalone Financial Results:

- 1. The above standalone financial results have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 08.11.2024 and approved by the Board of Directors in the meeting held on 08.11.2024.
- 2. These standalone financial results have been reviewed by Statutory Auditors as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3. (i) Pending Finalisation of Tariff Petition for 2024-29, revenue for Tehri HPP & Koteshwar HEP has been recognized for the quarter & half year ended 30th September 2024 based on the provisional tariff allowed, considering lower rate of depreciation on completion of 12 years of Koteshwar HEP, on the basis of CERC (Terms and Conditions of Tariff) Regulations, 2024. The amount provisionally billed for the quarter and half year ended 30th September 2024 is ₹ 389.04 Cr & ₹ 711.61 Cr respectively (Corresponding Previous Quarter ₹ 586.25 Cr & Corresponding Previous Half Year ₹ 994.74 Cr).

Sales Revenue for Wind, Solar & Small Hydro Projects etc. has been recognized based on approved tariff as per PPAs. The amount billed for the quarter and half year ended 30th September 2024 is ₹ 45.83 Cr & ₹ 90.37 Cr respectively (Corresponding Previous Quarter ₹ 57.96 Cr & Corresponding Previous Half Year ₹ 92.99 Cr).

- 4. During the half year, complete shutdown of Tehri HPP & Koteshwar HEP was done from 02.06.2024 to 06.07.2024 due to river joining works of Tehri PSP.
- 5. During the half year, the Company has paid interim dividend of ₹ 300.00 Cr. for the financial year 2023-24 which was declared in Board of Directors meeting held on 31-Mar-2024. Further, company has declared final dividend of ₹ 227.34 Cr for the FY 2023-24 in Annual General Meeting held on 27.09.2024 and was paid on 01.10.2024.
- 6. For all secured bonds issued by the Company, 100% security cover is maintained for outstanding bonds as per the terms of Private Placement Offer Letter.
- 7. Previous period/year figures have been reclassified / regrouped wherever considered necessary.

THE ACCOUNTS

For and on Behalf of Board of Directors

Sipan Kumar Garg Director (Finance)

DIN: 10746205



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2024

To The Board of Directors THDC India Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **THDC India Limited** ("the Parent") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and six months ended 30th September 2024 attached herewith ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. The Statement includes the results of the following subsidiary entities:
 - TUSCO Limited
 - TREDCO Rajasthan Limited.
 - THDCIL-UJVNL Energy Company Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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6. Other Matters

The unaudited consolidated financial results also include interim financial results/financial information of 3 subsidiaries which has not been reviewed by their auditor, whose interim financial results/ financial information reflect total revenue of Rs. 0.10 crore & Rs. 0.44 crore, total net profit/(loss) after tax of Rs. (0.35) Crore & Rs. (0.55) Crore and total comprehensive income/(loss) of Rs. (0.35) crore and Rs. (0.55) Crore, for the quarter & six months ended 30.09.2024 respectively, as considered in the unaudited consolidated financial results. This un-reviewed interim financial results/ financial information has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary, is based solely on such un-reviewed interim financial results/ financial information. According to information and explanations given to us by the Parent's management, this un-reviewed interim financial results/ financial information of the aforesaid subsidiary included in these unaudited consolidated financial results, are not material to the Group.

Our opinion is not modified in respect of these matters.

For Verendra Kalra & Co.

Chartered Accountants Firm's ICAI Reg. No. 06568C

CA. Verendra Kalra

Partner

AKALR

M. No.: 074084 Place: Dehradun Date: 08.11.2024

UDIN: 24074084BKDHVP1160

THDC INDIA LIMITED CIN: U45203UR1988GOI009822 CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2024

Amount In Crore ₹

| | | | | Amount In Crore ₹ |
|-----------|--|--|---|--|
| SI.No. | Particulars | As at 30.09.2024 (Unaudited) | As at 30.09.2023 (Unaudited) | As at 31.03.2024 (Audited) |
| A | ASSETS | | | |
| 1 | Non-Current Assets | | | |
| | (a) Property, Plant and Equipment | 6,146.77 | 6,135.01 | 6,202.73 |
| | (b) Right of Use Assets | 734.45 | 480.42 | 748.26 |
| | (c) Other Intangible Assets | 1.17 | 0.54 | 1.42 |
| | (d) Capital work-in- progress | 21,416.05 | 16,386.89 | 18,995.45 |
| | (e) Financial Assets | | 10,000.00 | 10,00011 |
| | (i) Loans | 26.26 | 28.34 | 28.13 |
| | (ii) Advances | 11.27 | 20.01 | 20.11 |
| | (iii) Others | 45.94 | 25.25 | 25.26 |
| | (f) Deferred Tax Assets (Net) | 995.91 | 810.40 | 1,002.7 |
| | (g) Non Current Tax Assets Net | 49.36 | 11.34 | 59.13 |
| | (h) Other Non-Current Assets | 1,987.73 | 2,233.03 | 1,911.13 |
| | Sub-Total- Non-Current Assets | 31,414.91 | 26,111.22 | 28,974.22 |
| 2 | Current Assets | 01,414.01 | 20,111.22 | 20,01-1122 |
| - | (a) Inventories | 108.71 | 82.76 | 131.50 |
| | (b) Financial Assets | 100.71 | 02.70 | 101.00 |
| | (i) Trade Receivables | 747.31 | 635.88 | 450.68 |
| | (ii) Cash and Cash Equivalents | 78.34 | 113.79 | 106.21 |
| | (iii) Bank Balances other than (ii) above | 41.25 | 11.13 | 13.30 |
| | (iv) Loans | 7.40 | 7.91 | 7.90 |
| | (v) Advances | 10.51 | 6.55 | 6.4 |
| | (vi) Others | 1,515.43 | 1,496.43 | 1,494.1 |
| | (c) Current Tax Assets (Net) | 36.25 | 27.13 | 25.1 |
| | (d) Other Current Assets | 65.30 | 30.37 | 97.0 |
| | (d) Other Current Assets | 65.30 | 30.37 | 97.02 |
| | Sub-Total-Current Assets | 2,610.50 | 2,411.95 | 2,332.31 |
| 3 | Regulatory Deferral Account Debit Balance | 226.60 | 146.64 | 215.72 |
| | Total Assets | 34,252.01 | 28,669.81 | 31,522.25 |
| В | EQUITY AND LIABILITIES | | | |
| 1 | Equity | | | |
| | (a) Equity Share Capital | 3,665.88 | 3,665.88 | 3,665.88 |
| | (b) Other Equity | 6,879.37 | 6,966.94 | 6,878.1 |
| | Total Equity attributable to the owners of the parent | 10,545.25 | 10,632.82 | 10,543.99 |
| | Non-controlling interests | 15.81 | 11.09 | 13.3 |
| | Total-Equity | 10,561.06 | 10,643.91 | 10,557.34 |
| 2 | Liabilities | | | |
| 2 | | | 1 | |
| (i) | Non-Current Liabilities | | | |
| | (a) Financial Liabilities | 47.007.00 | 10.700.10 | 44,000.0 |
| | (i) Borrowings | 17,007.20 | 12,786.49 | 14,608.2 |
| | (ia) Lease Liabilities | 143.93 | 64.53 | 141.6 |
| | (ii) Non current Financial Liabilities | 81.36 | 123.85 | 70.6 |
| | (b) Other Non Current Liabilities | 824.86 | 775.84 | 784.8 |
| | (c) Provisions | 172.65 | 171.14 | 163.2 |
| | | | | |
| | Sub-Total-Non-Current Liabilities | 18,230.00 | 13,921.85 | 15,768.52 |
| (ii) | Sub-Total-Non-Current Liabilities Current Liabilities | | 13,921.85 | 15,768.52 |
| (ii) | | | 13,921.85 | 15,768.52 |
| (ii) | Current Liabilities | | 13,921.85 2,035.44 | |
| (ii) | Current Liabilities (a) Financial Liabilities | 18,230.00 | | 2,108.6 |
| (ii) | Current Liabilities (a) Financial Liabilities (i) Borrowings | 18,230.00 2,502.39 | 2,035.44 | 2,108.60 |
| (ii) | Current Liabilities (a) Financial Liabilities (i) Borrowings (ia) Lease Liabilities | 18,230.00 2,502.39 | 2,035.44 | 2,108.6 14.9 |
| (ii) | Current Liabilities (a) Financial Liabilities (i) Borrowings (ia) Lease Liabilities (ii) Trade Payables | 2,502.39 13.88 | 2,035.44 12.21 | 2,108.6 14.9 |
| (ii) | Current Liabilities (a) Financial Liabilities (i) Borrowings (ia) Lease Liabilities (ii) Trade Payables A. Total outstanding dues of micro enterprises and | 2,502.39 13.88 0.70 | 2,035.44 12.21 0.39 | 2,108.6 14.9 1.5 |
| (ii) | Current Liabilities (a) Financial Liabilities (i) Borrowings (ia) Lease Liabilities (ii) Trade Payables A. Total outstanding dues of micro enterprises and small enterprises B. Total outstanding dues of creditors other than | 2,502.39 13.88 | 2,035.44 12.21 | 2,108.6 14.9 1.5 |
| (ii) | Current Liabilities (a) Financial Liabilities (i) Borrowings (ia) Lease Liabilities (ii) Trade Payables A. Total outstanding dues of micro enterprises and small enterprises | 2,502.39 13.88 0.70 | 2,035.44 12.21 0.39 | 2,108.60 14.9 1.5 52.4: |
| (ii) | Current Liabilities (a) Financial Liabilities (i) Borrowings (ia) Lease Liabilities (ii) Trade Payables A. Total outstanding dues of micro enterprises and small enterprises B. Total outstanding dues of creditors other than micro enterprises and small enterprises | 2,502.39 13.88 0.70 14.06 | 2,035.44 12.21 0.39 22.07 1,063.46 | 2,108.60 14.9 1.5 52.4: 1,859.7: |
| (ii) | Current Liabilities (a) Financial Liabilities (i) Borrowings (ia) Lease Liabilities (ii) Trade Payables A. Total outstanding dues of micro enterprises and small enterprises B. Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Others (b) Other Current Liabilites | 2,502.39 13.88 0.70 14.06 1,717.78 217.79 | 2,035.44 12.21 0.39 22.07 1,063.46 107.29 | 2,108.6 14.9 1.5 52.4 1,859.7 167.9 |
| (ii) | Current Liabilities (a) Financial Liabilities (i) Borrowings (ia) Lease Liabilities (ii) Trade Payables A. Total outstanding dues of micro enterprises and small enterprises B. Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Others (b) Other Current Liabilites (c) Provisions | 2,502.39 13.88 0.70 14.06 1,717.78 217.79 320.92 | 2,035.44 12.21 0.39 22.07 1,063.46 107.29 344.91 | 2,108.6 14.9 1.5 52.4 1,859.7 167.9 |
| (ii) | Current Liabilities (a) Financial Liabilities (i) Borrowings (ia) Lease Liabilities (ii) Trade Payables A. Total outstanding dues of micro enterprises and small enterprises B. Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Others (b) Other Current Liabilites (c) Provisions (d) Current Tax Liabilities (Net) | 2,502.39 13.88 0.70 14.06 1,717.78 217.79 320.92 0.09 | 2,035.44 12.21 0.39 22.07 1,063.46 107.29 344.91 29.62 | 2,108.6 14.9 1.5 52.4: 1,859.7: 167.9: 310.8 |
| (ii) | Current Liabilities (a) Financial Liabilities (i) Borrowings (ia) Lease Liabilities (ii) Trade Payables A. Total outstanding dues of micro enterprises and small enterprises B. Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Others (b) Other Current Liabilites (c) Provisions | 2,502.39 13.88 0.70 14.06 1,717.78 217.79 320.92 | 2,035.44 12.21 0.39 22.07 1,063.46 107.29 344.91 | 2,108.66 14.97 1.5 ⁷ 52.42 1,859.73 167.99 310.80 |
| | Current Liabilities (a) Financial Liabilities (i) Borrowings (ia) Lease Liabilities (ii) Trade Payables A. Total outstanding dues of micro enterprises and small enterprises B. Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Others (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net) Sub-Total-Current Liabilities | 18,230.00 2,502.39 13.88 0.70 14.06 1,717.78 217.79 320.92 0.09 4,787.61 | 2,035.44 12.21 0.39 22.07 1,063.46 107.29 344.91 29.62 3,615.39 | 15,768.52 2,108.60 14.97 1.5 52.42 1,859.73 167.98 310.80 |
| (ii) 3 | Current Liabilities (a) Financial Liabilities (i) Borrowings (ia) Lease Liabilities (ii) Trade Payables A. Total outstanding dues of micro enterprises and small enterprises B. Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Others (b) Other Current Liabilites (c) Provisions (d) Current Tax Liabilities (Net) | 2,502.39 13.88 0.70 14.06 1,717.78 217.79 320.92 0.09 | 2,035.44 12.21 0.39 22.07 1,063.46 107.29 344.91 29.62 | 2,108.6 14.9 1.5 52.4: 1,859.7: 167.9: 310.8 |

For and on Behalf of Board of Directors

Sipan Kumar Garg Director (Finance) DIN: 10746205

A ACCOUNT

THDC INDIA LIMITED CIN: U45203UR1988GOI009822

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024

Amount In Crore ₹ Quarter ended Half Year Ended Year ended SI. No **Particulars** 30.09.2024 30.06.2024 30.09.2023 | 30.09.2024 | 30.09.2023 31.03.2024 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) 1 2 3 4 5 6 8 Income (a) Revenue from Operations 702.47 250.20 683.55 952.67 1,038.52 1,967.24 (b) Other Income 4.81 8.26 24.73 13.07 30.72 45.37 Deferred Revenue on account of Irrigation Component 5.91 5.20 5.91 11.82 10.34 20.65 Less: Depreciation on Irrigation Component (5.91) (5.91)(5.20)(11.82)(10.34)(20.65)Total Revenue (a+b) 707.28 258.46 708.28 965.74 1,069.24 2,012.61 Expenses (a) Employee Benefits Expense 92.55 87.58 81 13 180,13 166.22 343.31 (b) Finance Costs 70.54 56.56 45.82 127.10 65.92 158.65 (c) Depreciation & Amortisation 50.67 49.56 73.42 100.23 145.62 300.05 (d) Generation Administration and Other Expenses 183.92 106.98 122.18 290.90 245.59 613.02 Total Expenses (a+b+c+d) 397.68 300.68 322.55 698.36 623.35 1,415.03 Profit before Regulatory Deferral Account Balances, Exceptional items 3 309.60 (42.22)385.73 267.38 445.89 597.58 and Tax Exceptional items- (Income)/Expenses-Net 0.00 0.00 0.00 0.00 0.00 0.00 Profit before Tax and Regulatory Deferral Account Balances 309.60 (42.22)385.73 267.38 445.89 597.58 Tax Expenses: (a) Current Tax (Income Tax) 46.84 0.00 67.46 46 84 77.88 103.62 (b) Deferred Tax - (Asset)/Liability 3.34 3.44 4.40 6.78 (186.04)8.44 5 Profit after Tax before Regulatory Deferral Account Balances 259.42 (45.66)313.87 213.76 359.57 680.00 Net Movement in Regulatory Deferral Account Balances Income/(Expense)-6 8.44 6.34 16.36 14.78 18.18 (83.03)Net of Tax Profit for the Period from Continuing Operations 267.86 (39.32)330.23 228.54 377.75 596.97 8 Other Comprehensive Income/(expense) (i) Items that will not be classified to Profit or Loss: Re-measurement of the Defined Benefits Plans (0.03)(0.02)(0.49)(0.05)(0.99)(7.22)- Deferred Tax on Re-measurements of the Defined Benefit Plans-Deferred (0.01)(0.01)(0.18)(0.02)(0.35)(2.52)Tax Asset/(Liability) 9 **Total Comprehensive Income** 267.82 (39.35)329.56 228.47 376.41 587.23 10 Profit attributable to: Owners of the parent 267.95 (39.27)330.44 228.68 377.96 597.52 Non-controlling interests (0.09)(0.21)(0.05)(0.14)(0.21)(0.55)Other Comprehensive Income attributable to: 11 Owners of the parent (0.04)(0.03)(0.67)(0.07)(1.34)(9.74)Non-controlling interests 0.00 0.00 0.00 0.00 0.00 0.00 12 Total Comprehensive Income attributable to : Owners of the parent 267.91 (39.30)329.77 228.61 376.62 587.78 Non-controlling interests (0.09)(0.05)(0.21)(0.14)(0.21)(0.55)13 Paid-up equity share capital (Face value of share ₹1000/- each) 3,665.88 3,665.88 3.665.88 3.665.88 3,665.88 3,665.88 14 Paid-up debt capital 17,440.69 16,752.23 13,176.17 17,440.69 13,176.17 14,939.77 15 Other equity excluding revaluation reserve as per balance sheet 6,879.37 6,838.80 6,966.94 6,879,37 6.966.94 6.878.11 16 Net worth (Net of NCI) 10,545.25 10,504.68 10,632.82 10,545.25 10,632.82 10,543.99 17 Debenture redemption reserve 310.13 285.78 221.57 310.13 221.57 264.42 18 Earning Per Share (of ₹1000/-each) EPS including net movement in Reg. Deferral Account-Basic 73.09 (10.71)90.14 62.38 103.10 163.00 EPS including net movement in Reg. Deferral Account-Diluted 73.09 (10.71)90.14 62.38 103.10 163.00 EPS excluding net movement in Reg. Deferral Account-Basic (12.44)85.68 58.35 98.15 185.65 EPS excluding net movement in Reg. Deferral Account-Diluted 70.79 (12.44) 85 68 58 35 98.15 185.65

For and on Behalf of Board of Directors

Sipan Kumar Garg Director (Finance) DIN: 10746205

RA KALRA PED ACCOUNTS

THDC INDIA LIMITED CIN: U45203UR1988GOI009822 CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2024

Amount In Crore ₹ PARTICULARS For the Half Year Ended For the Half Year Ended For the Year Ended 31.03.2024 30.09.2024 (Unaudited) 30.09.2023 (Unaudited) (Audited) A. CASH FLOW FROM OPERATING ACTIVITIES Profit Before Exceptional items and Tax Add: Net Movement in Regulatory Deferal Account 597.58 (14.78)(18.18) 83.03 Balances (net of tax) Add: Tax on Net Movement in Regulatory Deferal (3.13)(3.85) 17.58 Account Balances Profit Before Tax including movements in 249.47 423.86 698.19 egulatory deferral account balances Adjustments for:-Depreciation 100.23 145.62 300.05 Depreciation-Irrigation Component 11.82 10.34 20.65 Provisions 0.00 0.00 0.00 Bad Debts Written off 0.00 0.00 0.00 Advance Against Depreciation (3.80)(3.80)(7.60)Late Payment Surcharge (7.54) (5.67) (15.48) Finance Cost 127.10 65.92 158.65 Profit on Sale of Assets 0.00 (0.04)(0.15) Loss on Sale of Assets 0.77 0.14 0.40 Interest on Bank Deposits (0.82)(0.77)(1.34) Other Comprehensive Income (OCI) (0.05) (0.99)(7.22 Prior Period Adjustments through SOCIE 0.00 0.00 0.00 Exceptional items 227.7 210.75 447.98 Cash Flow from Operating activities Before Working Capital Changes 477.18 634.61 1146.15 Adjustment For :-Inventories 3.94 0.62 (1 98 Trade Receivables (296.66) 60.87 245.27 Other Assets (2.56)(970.44) (1029.01 Loans and Advances (Current + Non Current) 1.86 77.34 31.58 Minority Interest 0.14 0.21 0.55 Trade Payable and Liabilities (431,48) 11.13 170.25 Provisions (Current + Non Current) 25.01 68.17 47.10 Net Movement in Regulatory Deferal Account 14.78 (684.97) 18.18 (733.92)(83.03)(619.27) Balance Cash Generated From Operations (207.79) (99.31) 526.88 Corporate Tax (46.84) (77.88) (103.62 Net Cash From Operations (A) (254.63) (177.19) 423.26 **B. CASH FLOW FROM INVESTING ACTIVITIES** Change in:-Purchase of Fixed Assets and CWIP (1716.64) (2065.33) (4462.92) Proceeds of Fixed Assets and CWIP 12.30 Construction Stores 0.00 0.00 0.00 Capital Advances (75.77)(130.84) 191.40 Interest on Bank Deposits 0.82 0.77 1.34 Late Payment Surcharge 7.57 4.85 15.45 Bank Balances other than cash and cash (27.95)7.64 5.47 Investment in Subsidiary Co. 0.00 0.00 0.00 Net Cash Flow From Investing Activities (B) (1810.55) (2180.96) (4236.96) C. CASH FLOW FROM FINANCING ACTIVITIES Share Capital (Including Pending Allotment) 0.00 0.00 0.00 Other Capital Reserve 0.00 0.00 0.00 Repayment of Borrowings- Non Current (256.95)(228.56)(238.79)Proceeds of Borrowings- Non Current 2655.94 2725.96 4557.91 Borrowings- Current 301.93 1003.54 945 42 Lease Liability (4.43)(5.51) (14.87)Interest on loans (802.51) (645.78) (1109.14) 49.02 0.25 23.80 2.46 Capital Contribution from Non Controlling Interest 4.65 Dividend (171.44)0.00 (171.44) Net Cash Flow From Financing Activities (C) 1945.46 2680.85 3997.5 D. NET CASH FLOW DURING THE YEAR (A+B+C) (119.72) 322.70 183.8 E. OPENING CASH & CASH EQUIVALENTS (670.83) (854.67) F. CLOSING CASH & CASH EQUIVALENTS(D+E) (790.55) (531.97 (670.83)

Note

1. Previous year's figures have been Regrouped / Rearranged / Recast wherever necessary.



For and on Behalf of Board of Directors

101

Director (Finance)
DIN: 10746205

THDC INDIA LIMITED

CIN: U45203UR1988GOI009822

Additional disclosures as per Clause 52(4) of SEBI(LODR) Regulations, 2015 on CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024

Amount In Crore ₹

| SI. | | | Quarter ended | l l | Half Yea | ar ended | Year ended |
|-----|--|-------------|---------------|-------------|-------------|-------------|------------|
| No. | Particulars | 30.09.2024 | 30.06.2024 | 30.09.2023 | 30.09.2024 | 30.09.2023 | 31.03.2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| а | Debt Equity Ratio | 1.85 | 1.74 | 1.39 | 1.85 | 1.39 | 1.59 |
| b | Debt Service Coverage Ratio | 2.50 | 0.47 | 3.10 | 1.54 | 2.23 | 1.90 |
| С | Interest Service Coverage Ratio | 5.52 | 1.18 | 9.81 | 3.59 | 8.94 | 6.65 |
| d | Outstanding redeemable preference shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| е | Debtenture Redemption Reserve | 310.13 | 285.78 | 221.57 | 310.13 | 221.57 | 264.42 |
| f | Net worth | 10545.25 | 10504.68 | 10632.82 | 10545.25 | 10632.82 | 10543.99 |
| g | Net Profit after tax | 267.86 | (39.32) | 330.23 | 228.54 | 377.75 | 596.97 |
| h | Earnings per share including net movement in Reg. Deferral Account | 73.09 | (10.71) | 90.14 | 62.38 | 103.10 | 163.00 |
| i | Current Ratio | 0.55 | 0.59 | 0.67 | 0.55 | 0.67 | 0.52 |
| j | Long term debt to working Capital | (10.00) | (14.36) | (16.19) | (10.00) | (16.19) | (8.07) |
| le | Dad dobts to a/c receivable | 0.00 | 0.00 | 0.00 | 0.00 | U.UU | U.UU |
| 1 | Current Liability Ratio | 0.20 | 0.18 | 0.20 | 0.20 | 0.20 | 0.22 |
| m | Total debts to total assets | 0.57 | 0.56 | 0.52 | 0.57 | 0.52 | 0.53 |
| n | Debtors turnover | 1.26 | 0.61 | 1.24 | 1.59 | 1.56 | 3.43 |
| ō | Inventory turnover | 6.82 | 2.19 | 8.57 | 7.93 | 12.86 | 18.70 |
| р | Operating margin | 54.11% | 5.73% | 63.13% | 41.41% | 49.28% | 38.44% |
| q | Net profit margin | 38.13% | (15.72%) | 48.31% | 23.99% | 36.37% | 30.35% |

Ratios have been computed as follows:

(a) Debt equity ratio: Total debt / Shareholder's Equity

Total debt: Non current borrowings (incl. current maturities of non current borrowings) + Current Borrowings

Shareholder's Equity: Equity share capital + Other equity

(b) Debt Service Coverage Ratio: Earnings available for Debt Service / Debt Service

Earnings available for Debt Service : Net Profit after Taxes + Depreciation & Amortisation Exp + Finance Cost + Exceptional Items Debt service : Interest on debt + Lease Payments + Principal repayments of long term debt

- (c) Interest Service Coverage Ratio: (Net Profit after Taxes + Depreciation & Amortisation Exp + Finance Cost + Exceptional Items) / Interest on debt
- (i) Current Ratio: Current Assets / Current Liabilities
- (j) Long term debt to working Capital: Long term debt (incl. current maturities of non-current borrowings) / (Working capital + current maturities of non-current borrowings)
- (k) Bad debts to account receivable: Bad debts / Average Account Receivables
- (I) Current Liability Ratio : Current liabilities / Total liabilities (excl. total equity)
- (m) Total debts to total assets : Total debt / Total Assets
- Total debt : Long term borrowings (incl. current maturities of long term borrowings) + short term borrowings
- (n) Debtors turnover: Revenue from Operations / Average trade receivables
- (o) Inventory turnover : Revenue from Operations / Average Inventory
- (p) Operating margin: (Total Revenue Employees Benefit Expenses Depreciation & Amortisation Generation, Administration & Other Expenses -
- Provisions) / Revenue from Operations
- (q) Net profit margin: Net Profit / Net Sales

For and on Behalf of Board of Directors



Notes to Consolidated Financial Results:

- 1. The above consolidated financial results have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 08.11.2024 and approved by the Board of Directors in the meeting held on 08.11.2024.
- 2. These consolidated financial results have been reviewed by Statutory Auditors as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3. (i) Pending Finalisation of Tariff Petition for 2024-29, revenue for Tehri HPP & Koteshwar HEP has been recognized for the quarter & half year ended 30th September 2024 based on the provisional tariff allowed, considering lower rate of depreciation on completion of 12 years of Koteshwar HEP, on the basis of CERC (Terms and Conditions of Tariff) Regulations, 2024. The amount provisionally billed for the quarter and half year ended 30th September 2024 is ₹ 389.04 Cr & ₹ 711.61 Cr respectively (Corresponding Previous Quarter ₹ 586.25 Cr & Corresponding Previous Half Year ₹ 994.74 Cr).

Sales Revenue for Wind, Solar & Small Hydro Projects etc. has been recognized based on approved tariff as per PPAs. The amount billed for the quarter and half year ended 30th September 2024 is ₹ 45.83 Cr & ₹ 90.37 Cr respectively (Corresponding Previous Quarter ₹ 57.96 Cr & Corresponding Previous Half Year ₹ 92.99 Cr).

- 4. During the half year, complete shutdown of Tehri HPP & Koteshwar HEP was done from 02.06.2024 to 06.07.2024 due to river joining works of Tehri PSP.
- 5. During the half year, the Company has paid interim dividend of ₹ 300.00 Cr. for the financial year 2023-24 which was declared in Board of Directors meeting held on 31-Mar-2024. Further, company has declared final dividend of ₹ 227.34 Cr for the FY 2023-24 in Annual General Meeting held on 27.09.2024 and was paid on 01.10.2024.
- 6. For all secured bonds issued by the Company, 100% security cover is maintained for outstanding bonds as per the terms of Private Placement Offer Letter.
- 7. Previous period/year figures have been reclassified / regrouped wherever considered necessary.

For and on Behalf of Board of Directors

Sipan Kumar Garq Director (Finance)

DIN: 10746205



To, THDC India Limited Ganga Bhawan Pragati Puram Rishikesh (UK)

Independent Statutory Auditor's Certificate for in respect of listed debt securities of THDC India Limited

We understand that THDC India Limited (CIN U45203UR1988GOI009822) ("the Company") having its registered office at Bhagirathi Bhawan, (THDC Top Terrace), Bhagirathipuram, Tehri Garhwal - 249001, India is required to obtain a certificate with respect to Security Cover provided as security in respect of listed secured debt securities of the Company as on 30th September, 2024 and compliance with respect to financial covenants of the listed debt securities for quarter ending 30th September, 2024 in terms of Requirements of Regulation 54 read with Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("LODR Regulations") and SEBI (Debenture Trustees) Regulations, 1993 as amended ("DT Regulations").

Management's Responsibility

The Company's Management is responsible for ensuring that the Company complies with the LODR Regulations and DT Regulations. Further the Company is also responsible to comply with the requirements of Debenture Trust deed executed with respective Debenture Trustee.

Auditor's Responsibility

Our responsibility is to certify the Security Cover for the assets provided as security in respect of listed secured debt securities of the Company as on 30th September, 2024 based on the financial statements and compliance with respect to financial covenants of the listed debt securities for quarter ending 30th September, 2024, as specified in SEBI Circular No. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR/P/2022/67 circular dated 19 May 2022.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

a) Security Cover Certificate in respect of listed secured debt securities of the Company as on 30th September, 2024 which is paced at **Annexure** – **I**.

b) Compliance of financial covenants of the listed debt securities:

We have examined the compliances made by THDC India Limited in respect of the financial covenants of the listed debt securities and certify that such covenants/ terms of the issue have been complied by THDC India Limited for quarter ending 30th September, 2024.



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The above certificate has been given on the basis of information provided by the Management and the records produced before us for verification.

Restriction on Use

This certificate has been issued to the management of THDC India Limited to comply with requirements of LODR Regulations. Our certificate should not be used for any other purpose or by any person other than the Company and its Debenture Trustee(s). Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Verendra Kalra & Co.

Chartered Accountants
Firm Registration No. 006568C

Verendra Kalra

Partner

ORA KALA

RED ACCOU

Membership No. 074084

UDIN: 24074084BKDHVR5082

Signed at Dehradun on 08.11.2024

| Applied Colore | | Column A Column B | Column C | Column D | - | Column F (ii) | Column G | Column II (iii) | Column I (iv) | Celumn J | Column K | Column L. | Column M | | Column N |
|--|---|--|------------|-----------------------|---|--------------------------------|---|--------------------------------|--|----------------|---|--|--|--|---|
| The control of the | Particulars | | Exclusive | Exclusive | - | Pari-Passu Charge | Pari-Passu Charge | Assets not offered as security | (amount in negative) | (Total C to J) | | Rel | ated to only these | iems con ered | by this certif |
| Book Value Boo | | Description of asset for which this certificate relate | | Other Secured Debt | Debr for which this verificate to being issued | | Other savets on which there is Party-Passu chargetexchalling it columns by its covered in column by | | Debt amount considered merc tha oneclase to exclusive plus pari-passu charge) | | Market value of assets charged on Exclusive basis | Carrying Book value for crelating charge assets where market value is not assets applicable. For Eg. Bank Balance.DSR Amarket value is not applicable. | Market value for Part passu charge Assets (†) | Carrying Book value for playing book value for playing above the part and avertainable or applicable, for Fig. Bank Balmer, DNA, marker value is not applicable; | value for pe assets value is value is or Eg. is not ke) |
| Deal Vide New York Beach Vide New York New York Beach Vide New York | | | | | | | | | | | | | Relatio | g to Column F | |
| 1,190 1,190 1,3418 1,190 1,3418 1,190 1,3418 1,190 1,3418 1,190 1,3418 1,140 | | | Book Value | Book Value | _ | Book Value as on 30,09,2024 | Book Value | | | | | | | | |
| March of Total | ASSETS | | | | | | | | | | | | | | |
| Marker of the content of the conte | | Assets of Tehn HPP Stage I | | | | 235423 | | 20,011,1 | | 3,564.18 | | | | | 238423 |
| Average of Wand (78.70 <t< td=""><td></td><td>Assets of Koteshwar HPP</td><td></td><td></td><td></td><td>664.03</td><td></td><td>182.86</td><td></td><td>1,148.88</td><td></td><td></td><td></td><td></td><td>664.03</td></t<> | | Assets of Koteshwar HPP | | | | 664.03 | | 182.86 | | 1,148.88 | | | | | 664.03 |
| Asset of Wind Power Plant. Deards CNE of Iden Propert CNE of Ident | roperty, Plant nd Equipment | | | | | 178.70 | | | | (78.70 | | | | | 17x7u |
| Assist of CMP of Telm (1,540.43) | | Assets of Wim Power Plant, Dwarika | | - | | 272.80 | | | | 272.80 | | | | | 272.80 |
| CWIF of Teles We collect Payor to the collect We co | | Assets of Other Projects | | | | | | 1,040,43 | | 1,640.43 | | | | | |
| Wilton of Cither Projects Too And And And And And And And A | Sector Work | - | | | | 6,840.13 | | 248 90 | | 7,089,03 | | | | 9 | 6,840.13 |
| 500 68 610 68 114 114 115 69 115 69 115 69 | in-progress | | | | | | | 14,204.63 | | 14,304.63 | | | | | |
| 114 18 10 13 60 13 60 | tight of Use o. Assets | | | | cy. | | | \$9.01.9 | | 430.65 | | | | | |
| 114 48 10 13 46 10 571 | Goodwill | | | | | | | | 1 | | | | | | |
| 3.8 to 3. | intangible | | | | | | | = | | 1.14 | | | | | |
| 33 fol 33 fol 109 71 | Intangible Assets under Development | | | | | | | | | | | | | | |
| 3366 | Investments | | | | | | | 48 10 | | 48 10 | | | | | |
| 17.801 | Loans | | | | | | | 33.66 | | 33.66 | | | | | |
| | Inventories | - | | | | | | 108.71 | | 108.71 | | | | | |





| Application | Cash and Cash Equivalents | | | | | | | | | | | |
|--|--|--|---|-----|-----------|---|-----------|---|-----------|------|-------|-----------|
| COMPACE COMP | | | | | | | 63:09 | | 63.09 | | | |
| 1,124,10 | Jank Balances other than Sash and Cash | | | | | *************************************** | | | | | | |
| 1,200.00 | Equivalents | | | | | | | | | | | |
| NA THE CONTROL OF THE | Others | | | | | | 4.882.02 | | 4,132,02 | | | 1 |
| Note the control of t | LIABILITIES | | | | 10,758.89 | | 23,194.43 | | 33953.33 | 10.7 | 05.20 | 10,755.89 |
| NA U. D. 1.500-9 NA U. D. 1.5 | | | | | | | | - | | | | |
| 1,50,500 | | Corporate Bond Series - I | | | 645.29 | | | | 645.29 | 7 | - | |
| 1,200.00 | | Corporate Bond Series - | | | | | | | | | - | |
| Note by Tables 1980.7 1980.8 1980.7 1 1980.9 1980.7 1 1980.9 1980.7 1 1980.9 1980.7 1 1980.9 1980.7 1 1980.9 1980.7 1 1980.9 1980.7 1 1980.9 1980.7 1 1980.9 1980.7 1 1980.9 1980.7 1 1980.9 1980.7 1 1980.9 1980.7 1 1980.9 1980.7 1 1980.9 1980.7 1 1980.9 1980.7 1 1980.9 1980.7 1 1980.9 1980.7 1 1980.9 1980.7 1 | | Corporate | | | - 1 | | | | 1,508.99 | 1.50 | K+93 | 1,508.99 |
| Net Div. Viet Di | Debt securities to which this | Bond Scries - | | , | 810.87 | | | | EN OIL | | | |
| Cappace Capp | pertame (vi) | Corporate Rend Series - | | | | | | | | | 187 | 810.87 |
| 1,206.00 | | IV VI | | | 788 NS | | | | | X. | 100 | 788.88 |
| Composite Comp | | Bond Series - | | | 1,208,99 | | | | 1000 | | | |
| 1 1 1 1 1 1 1 1 1 1 | | Corporate Bond Series - | | I | | | | | | 170 | (6) | 1,208.99 |
| Loss from Fig. Not a large Loss from Fig. Loss fr | Other debt | | | | 802.83 | | | | 802.83 | DV. | 183 | 802.83 |
| Lond free Lond | sharing pari- | | | Yes | | | | | | | | |
| Nat table | with above debt (vit) | | , | | 1.575.25 | | | | 3030 | | | |
| Nat to be 12.106 de 12.1 | Other debt | | | 1 | | | | - | | 1373 | 25 | 1,575.15 |
| Nat to be 12.100 do 12.1 | Subordinate | | | | | | | | | | | T |
| SN to by Filled | Borrowings | | | 1 | | | 12 106 66 | | 2777110 | | | • |
| 1910 | Bank | Not to be | | | | | 41,100.00 | - | 17.180.56 | | | , |
| 1,375,40 2,377,40 1,474 | lebt securities | Filled | | | | | | | | | | 1 |
| 1574 1474 | Others | | | | | | 2,737,40 | | 2,737,40 | | | 1 |
| 18.09 35.09 35.09 18.09 18.09 18.09 18.09 18.09 18.00 18.0 | rade Payables | | | | | | 14.74 | | 14.74 | | | |
| SN Page Pa | Lease | | | | | | 38.09 | | 60 % | | | T |
| STA 14,000.27 15,000.27 | Provisions | | | Ш | | | 493.55 | | 443.55 | | | |
| 534 14,000 15,0 | Others | | | | | | 673.44 | | 63.44 | | | T |
| | Total | | | - | 7.341.11 | | 16,063.87 | | 23,464.97 | 1341 | 10 | 7341.11 |
| ISIN ; INSERTATORY I Corporate Head Serie - III and Serie - | | ISIN: INE812V0701 3 Corporate Bord Series - I | | | | | | | | | | - |
| Bred Series - II | | ISIN: INER12V0702 I Corporate | | | | | | | | | | |
| | | Bend Scries - | | | | | | | | | | 138 |





| 2 | 9 | 9 | 3 | _ | | Т |
|--|--|---|---|-----------------------------|---|------|
| | 2 | 2 | - | | | |
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| | , | | | | | |
| | | | | | Pari-Passu Security Cover Ratio (ix) | 1.47 |
| | 9 | | | | | |
| | | | | | Exclusive Security Cover Ratio | |
| ISIN: INER12V0703 9 Corporate Bond Series - | ISIN: INE812V0704 7 Corporate Bond Series - 1V | ISIN : INE812V0705 4 Corporate Bond Senes - V | ISIN . INER12V0706 2 Corporate Bond Series - VT | | Excl Seca Cover | |
| Cover on | (vi) & (ix) | | | Cover on Market Value | | |

This column indicates a) book value of assets having pari-passa charge by autsamding bank value of debt for which this certificane is issued and c). Other debt sharing pari passa charge along with debt for which certificate is issued. This column shall include debt for which this certificate is issues having part passn charge Ξ

This column indicates all those assets which are not charged.

No Land Building and Other Immovable Assets are afford as security. Movable Assets and movable CWIP has been affored as security and same has been shown at Book Value. 3 3 3

The principal and litterest accrated amount of Lang term betweening outstanding as on 30,09,2024 has been proportioned among annuable asset, immovable asset and trade receivable based on its security for calculation of Debt securities and Interest Accrated on these debt securities shown in America — I above Cover on Book Value is calculated based on outstanding value of corresponding debt plus interest accrued but not due on the same while part passu security cover is calculated based on total bases value of assets affered on part passu charge to total corresponding debt and interest accrued but due on the same. 3

3





एके गर्ग A.K. Garg भूका महाप्रवेशक (वित्त) AGM (Finance) टीएवडीसी इंडिया लि., ऋषिलेश THDC INDIA LIG., RISHIKESH

| SL No | Details of the party (listed entit into the transa | ction) | Details of the counterparty | | Relationship of the counterparty with the listed entity or its subsidiary | Type of Related Party Transaction | Value of Related Party Transaction as approved by the | Value of transaction during the reporting period | in case monies are due as a result of the tr | ansaction |
|--|--|---|--|---|--|--|--|---|---|------------------------------|
| 1 | Name THDC India Limited | PAN AAACT7905Q | Name Central Mine Planning & Design Institute Limited | PAN AAACC7475N | Companies under common control | Detailed exploration & Geological report of ACMP | Audit Committee | 0.71 | opening balance c 0.32 | losing balance 0.33 |
| 2 | THDC India Limited | AAACT7905Q | BHARAT PETROLEUM CORPORATION LIMITED | AAACB2902M | Companies under common control | Procurement of LDO | | 25.85 | - | -0.59 |
| 3 | THDC India Limited | AAACT7905Q | BHARAT PETROLEUM CORPORATION LIMITED | | Companies under common control | Purchase of Fuel Purchase of Spares, Equipments & Civil works - Turbine | | 0.33 | 0.11 | 0.22 |
| 4 | THDC India Limited | AAACT7905Q | BHARAT HEAVY ELECTRICALS LIMITED | AAACB4146P | Companies under common control | Generator & Cooling Water Package | | 166.12 | 28.50 | 1.71 |
| 5 | THDC India Limited | AAACT7905Q | BHARAT HEAVY ELECTRICALS LIMITED | AAACB4146P | Companies under common control | Supply Payment for testing & environmental monitoring charges and | | 0.13 | 2.58 | 2.68 |
| 6 | THDC India Limited | AAACT7905Q | BHARAT HEAVY ELECTRICALS LIMITED | AAACB4146P | Companies under common control | other supply items | | 0.01 | | |
| 7 | THDC India Limited | AAACT7905Q | BHARAT HEAVY ELECTRICALS LIMITED | AAACB4146P | Companies under common control | Repair of Old Generator Transformer, Spares, Water Testing | | 1.24 | 0.04 | 0.02 |
| 8 | THDC India Limited | AAACT7905Q | BHARAT HEAVY ELECTRICALS LIMITED | AAACB4146P | Companies under common control | Payment of conducting of exem for cadre change work men to | | 0.02 | | |
| 9 | THDC India Limited | AAACT7905Q | CERTIFICATION ENGINEERS INTERNATIONAL LTD. | | . , | supervisors & for water testing charging | | 0.02 | - | - |
| 10 | THDC India Limited THDC India Limited | AAACT7905Q | Hindustan Petroleum Corporation Limited | | Companies under common control Companies under common control | Certification Works Procurement of LDO | | 61.55 | | -0.75 |
| 11 | THDC India Limited | AAACT7905Q AAACT7905Q | HLL LIFE CARE LIMITED | | Companies under common control | Payment for purchase of Medicines | | 0.06 | | |
| 12 | THDC India Limited THDC India Limited | AAACT7905Q AAACT7905Q | HLL LIFE CARE LIMITED INDIAN OIL CORPORATION LIMITED | | Companies under common control Companies under common control | Medicines Procurement of LDO | | 0.71 33.73 | - | -0.36 |
| 14 | THDC India Limited | AAACT7905Q | | | Companies under common control | Penalty Charges paid | | 0.01 | - | - |
| 15 | THDC India Limited THDC India Limited | AAACT7905Q | INDIAN OIL CORPORATION LIMITED | | Companies under common control | Purchase of HSD Oil | | 1.45 | 0.23 | 0.36 |
| 16 17 | THDC India Limited THDC India Limited | AAACT7905Q AAACT7905Q | NHPC LIMITED NTPC LIMITED | AAACN0255D | Companies under common control Holding Company | Training Consultancy | | 0.01 3.37 | 0.50 | 0.73 |
| 18 | THDC India Limited | AAACT7905Q | NTPC LIMITED | AAACN0255D | Holding Company | Testing charges | | | 0.00 | - |
| 19 20 | THDC India Limited THDC India Limited | AAACT7905Q AAACT7905Q | NTPC LIMITED NTPC LIMITED | | Holding Company Holding Company | Payment for testing charges DGA Oil Testing Charges | | 0.01 0.02 | - | |
| 21 | THDC India Limited | AAACT7905Q | NTPC LIMITED | AAACN0255D | Holding Company | Payment of Dividend | | 169.36 | - | 152.42 |
| 22 | THDC India Limited THDC India Limited | AAACT7905Q AAACT7905Q | NTPC LIMITED | | Holding Company Companies under common control | Sale of Coal | | 347.61 0.01 | -31.74 | -29.17 0.01 |
| | | | NORTH EASTERN ELECTRIC POWER CORPORATION LTD | | | Training Deposit Work - Power Line Diversion & Consultancy & O&M of | | | - | |
| 24 | THDC India Limited | AAACT7905Q | POWER GRID CORPORATION OF INDIA LIMITED | AAACP0252G | Companies under common control | Transmission Line | | 0.54 | -7.59 | -6.96 |
| 25 26 | THDC India Limited THDC India Limited | AAACT7905Q AAACT7905Q | POWER GRID CORPORATION OF INDIA LIMITED POWER GRID CORPORATION OF INDIA LIMITED | AAACP0252G AAACP0252G | Companies under common control Companies under common control | telephone charges &Internet charges | | 0.01 0.00 | - | 0.00 |
| | | | | | | Internet Lease Line Payment PAYMENT FOR MOP Production of film and designing of | | | | |
| 27 | THDC India Limited | AAACT7905Q | POWER GRID CORPORATION OF INDIA LIMITED | AAACP0252G | Companies under common control | booklet | | 0.04 | - | - |
| 28 29 | THDC India Limited THDC India Limited | AAACT7905Q AAACT7905Q | POWER GRID CORPORATION OF INDIA LIMITED | | Companies under common control Companies under common control | Training Shifting of 02 Nos. HT Lines | | 0.01 | -15.45 | -15.45 |
| 30 | THDC India Limited THDC India Limited | AAACT7905Q AAACT7905Q | POWER GRID CORPORATION OF INDIA LIMITED Pawan Hans Ltd | AAACP1561A | Companies under common control | Shifting of 03 Nos. HT Lines Helicopter Hiring Services | | 0.17 | -15.45 | -15.45 |
| 31 | THDC India Limited | AAACT7905Q | Power Finance Corporation Limited | AAACP1570H | Companies under common control | Payment for sharing of expenses in booklets printing (mop | | 0.09 | _ | |
| | | 1 | | | | achievements) | | 3.03 | | |
| 32 | THDC India Limited | AAACT7905Q | RITES LIMITED | AAACR0830Q | Companies under common control | Deposit Works - Signalling & Telecommunication (S&T), Overhead Electrification (OHE) & Consultancy for Detailed | | 6.00 | -7.99 | -13.99 |
| | | | | | | Engineering & PMC of Railway siding, S&T & OHE | | | | |
| 33 | THDC India Limited THDC India Limited | AAACT7905Q AAACT7905Q | REC LIMITED REC LIMITED | | Companies under common control Companies under common control | Interest on THDCIL Corporate Bond Issue Training | | 1.80 | - | |
| 35 | THDC India Limited | AAACT7905Q | Telecommunications Consultants India Limited | AAACT0061H | Companies under common control | PAYMENT FOR THE PROJECT 3D Scanning and Metaverse | | 3.82 | | |
| 36 | | 1 | | | | Digital Twin Creation for THDCIL's Tehri HPP | | | - | |
| 36 | THDC India Limited THDC India Limited | AAACT7905Q AAACT7905Q | UP Purva Sainik Kalyan Nigam Limited UTILITY POWERTECH LIMITED | | Companies under common control Companies under common control | Manpower Supply Manpower supply Services | | 3.08 7.97 | 0.20 1.64 | 0.22 2.62 |
| | | | OTENT OWER ECT ENTITED | | · | Construction of Boundary Wall, Guest House, Internal Roads, | | | | |
| 38 | THDC India Limited | AAACT7905Q | UTTAR PRADESH RAJKIYA NIRMAN NIGAM LIMITED | AAACU5701F | Companies under common control | Fire-fighting, Canteen, Office and its Electrification works and | | 10.41 | -17.11 | -28.39 |
| 39 | THDC India Limited | AAACT7905Q | UTTAR PRADESH RAJKIYA NIRMAN NIGAM LIMITED | AAACU5701F | Companies under common control | other Township related works | | | 0.92 | 1.75 |
| 40 | THDC India Limited | AAACT7905Q | UTTAR PRADESH RAJKIYA NIRMAN NIGAM LIMITED | | Companies under common control | Civil Construction | | 4.02 | 2.81 | 1.13 |
| 41 | THDC India Limited | AAACT7905Q | UTTAR PRADESH RAJKIYA NIRMAN NIGAM LIMITED | | Companies under common control | Civil Construction | | - | 0.33 | 0.33 |
| 42 | THDC India Limited | AAACT7905Q | UTTAR PRADESH RAJKIYA NIRMAN NIGAM LIMITED | AAACU5701F | Companies under common control | Cons and installation/Repair and maintenance of ofiice building | | 8.15 | - | 0.01 |
| 43 | THDC India Limited | AAACT7905Q | UTTAR PRADESH RAJKIYA NIRMAN NIGAM LIMITED | | Companies under common control | Construction of Culverts, Roads etc | | 14.21 | -19.80 | -21.54 |
| 44 45 | THDC India Limited THDC India Limited | AAACT7905Q AAACT7905Q | UTTARAKHAND POWER CORPORATION LIMITED UTTARAKHAND PURV SAINIK KALYAN NIGAM LIMITED | | Companies under common control Companies under common control | Water & Electricity Charges Manpower supply Services | | 20.61 6.65 | 1.50 0.23 | 0.91 |
| 46 | THDC India Limited | AAACT7905Q | WAPCOS LIMITED | AAACW0764A | Companies under common control | Consultancy services for monitoring of CSR works for KSTPP | | 2.93 | -1.29 | -4.22 |
| | THOC HOW EMILES | Journ Transq | WAP COS LIMITED | 700101070411 | Companies and Common control | Consultancy Services for seeking Terms of Reference (ToR) | | 2.55 | 1.13 | |
| 47 | THDC India Limited | AAACT7905Q | WAPCOS LIMITED | AAACW0764A | Companies under common control | from MoEF&CC for Conducting EIA-EMP Study Of Kalai-II (1200 | | 0.09 | - | - |
| 48 | THDC India Limited | AAACT7905Q | BALMER LAWRIE AND COMPANY LIMITED | AABCB0984E | Companies under common control | MW) HEP Arunachal Pradesh Booking of Air tickets | | 0.27 | 0.01 | |
| 49 | THDC India Limited | AAACT7905Q | BHARAT SANCHAR NIGAM LIMITED | AABCB5576G | Companies under common control | Broadband / Leaseline / Telephone charges | | 0.27 | - | |
| 50 51 | THDC India Limited THDC India Limited | AAACT7905Q AAACT7905Q | RAILTEL CORPORATION OF INDIA LIMITED | | Companies under common control Companies under common control | Internet Leaseline Payment | | 0.04 0.23 | 0.06 | |
| | | | DAKSHINANCHAL VIDYUT VITRAN NIGAM LIMITED | | | Electricity NHAI Licensing Fee for permission of erection/laying of 33KV | | | | |
| 52 | THDC India Limited | AAACT7905Q | PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED | AAECP5610N | Companies under common control | HT Line, Electricity charges | | 1.91 | -12.03 | -12.51 |
| 53 54 | THDC India Limited THDC India Limited | AAACT7905Q AAACT7905Q | PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED | | Companies under common control Companies under common control | Electricity | | 0.27 0.01 | 0.01 | - |
| 55 | THDC India Limited | | | AAFCP2086B | Companies under common control | Interest on Security Deposit | | 0.00 | | |
| | | AAACT7905Q | POWER SYSTEM OPERATION CORPRORATION LIMITED | | · | NRLDC charges / fee for controlling for operation of grid | | | | |
| 56 57 | THDC India Limited THDC India Limited | AAACT7905Q AAACT7905Q | POWER SYSTEM OPERATION CORPRORATION LIMITED POWER SYSTEM OPERATION CORPRORATION LIMITED | AAFCP2086B AAFCP2086B | Companies under common control Companies under common control | NRLDC Monthly Fee and charges of Koteshwar HEP Payment of RLDC Fees & Charges | | 0.11 0.29 | 0.26 | - |
| 58 | THDC India Limited | AAACT7905Q | POWER SYSTEM OPERATION CORPROPATION LIMITED | AAFCP2086B | Companies under common control | Payment of Registration fees for availing services of RLDc and | | 0.10 | | |
| 59 | THDC India Limited | AAACT7905Q | SJVN LIMITED | | Companies under common control | NLDC Training | | 0.10 | - | |
| 60 | THDC India Limited THDC India Limited | AAACT7905Q | SJVN LIMITED Central Transmission Utility of India Limited | | Companies under common control | Training ISTS Charges | | 5.21 | | |
| 61 | THDC India Limited | AAACT7905Q | Central Transmission Utility of India Limited | AAJCC2026N | Companies under common control | NRLDC charges | | 0.00 | - | - |
| 62 | THDC India Limited | AAACT7905Q | Central Transmission Utility of India Limited | | Companies under common control | ISTS AND OTHERCHARGES (PSP) | | 34.69 | - | - |
| 63 | THDC India Limited | AAACT7905Q | SECURITY PRINTING AND MINTING CORPORATION OF INDIA LIMITED | AAJCS6111J | Companies under common control | Purchase of Gold Coins | | 0.11 | - | - |
| 64 | THDC India Limited | AAACT7905Q | RATLE HYDROELECTRIC POWER CORPORATION LIMITED | | Companies under common control | Training | | 0.01 | - | |
| 65 66 | THDC India Limited THDC India Limited | AAACT7905Q AAACT7905Q | M/s PowerGrid Teleservices Limited TREDCO Rajasthan Limited | AAMCP4886G AAJCT9985H | Companies under common control Subsidiary Company | Telecommunication service Investment in equity share capital | | 0.22 7.40 | 0.04 | - |
| 67 | | AAACT7905Q | U P POWER CORPORATION LTD | AAACU5088M | Companies under common control | Sale of electricity | | 386.35 | 132.33 | 242.92 |
| 68 | THDC India Limited | | | LAAACHEOOOAA | Companies under common control | NRLDC Charges Recovered from Beneficiaries | | 0.19 | 0.03 | 0.03 |
| | THDC India Limited | AAACT7905Q | U P POWER CORPORATION LTD | | Companies under common control | | | | | |
| 69 70 | THDC India Limited THDC India Limited THDC India Limited | AAACT7905Q AAACT7905Q | U P POWER CORPORATION LTD INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED | AAACU5088M AAACI1384C | Companies under common control Companies under common control | Rebate to customers GBI | | 0.17 5.77 | 3.34 | 3.95 |
| 69 70 71 | THDC India Limited | AAACT7905Q AAACT7905Q AAACT7905Q | U P POWER CORPORATION LTD INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED Shri R K Vishnoi | AAACU5088M AAACI1384C AAPPV5956R | Companies under common control Key Managerial Personnel | GBI Short term employee benefits | | 5.77 0.32 | 3.34 0.03 | 3.95 0.15 |
| 69 70 71 72 | THDC India Limited | AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q | U P POWER CORPORATION LTD INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED Shri R K Vishnoi Shri SHALINDER SINGH | AAACU5088M AAACI1384C AAPPV5956R ADAPK2545F | Companies under common control Key Managerial Personnel Key Managerial Personnel | GBI Short term employee benefits Short term employee benefits | | 5.77 0.32 0.24 | | 0.15 |
| 69 70 71 72 73 74 | THDC India Limited | AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q | U P POWER CORPORATION LTD INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED Shri R K VISHOOI Shri SHALLINDER SINGH Shri SHALLINDER SINGH Shri SHURWAGE GUPTA Shri Slan Kumar Garg | AAACU5088M AAACI1384C AAPPV5956R ADAPK2545F AARPG7342J ABXPG7397L | Companies under common control Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel | GBI Short term employee benefits Short term employee benefits Short term employee benefits Short term employee benefits | | 5.77 0.32 0.24 0.22 0.05 | 0.03 | 0.15 |
| 69 70 71 72 73 74 75 | THDC India Limited | AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q | U P POWER CORPORATION LTD INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED Shri R K Vishboi Shri SHALLINDER SINGH Shri BHUPENDER GUPTA Shri BHUPEN ROBER GUPTA Shri Span Kumar Garg Shri Rashmi Sharma | AAACU5088M AAACI1384C AAPPV5956R ADAPK2545F AARPG7342J ABXPG7397L DBUPS4250J | Companies under common control Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel | GBI Short term employee benefits | | 5.77 0.32 0.24 0.22 0.05 0.10 | 0.03 | 0.15 0.10 0.14 |
| 69 70 71 72 73 74 75 76 | THDC India Limited | AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q | U P POWER CORPORATION LTD INDIAN RENEWABLE ENRORY DEVELOPMENT AGENCY LIMITED Shri R K Vishnoi Shri SHALLINGER SINGH Shri SHALLINGER SINGH Shri Shark Sharm Garg Shri Span Kanni Sharma TiDLC Employees Provident Fund Trust | AAACU5088M AAACI1384C AAPPV5956R ADAPK2545F AARPG7342J ABXPG7397L DBUPS4250J AAATT1160E | Companies under common control Key Managerial Personnel Post Employment Benefit Plan | GBI Short term employee benefits Contribution Contribution | | 5.77 0.32 0.24 0.22 0.05 0.10 16.42 | 0.03 0.16 2.71 | 0.15 0.10 0.14 2.78 |
| 69 70 71 72 73 74 75 76 | THDC India Limited | AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q | U P POWER CORPORATION LTD IMDIAN RENEWABLE ENRORY DEVELOPMENT AGENCY LIMITED Shri R K Vishnoi Shri SHALLINDER SINGH Shri SHANGER SINGH Shri Shaper Shrif Shaper The Shrif Shaper Shrift Shaper The Shrif Shaper Shrift Shaper The Shrift Shaper Shrift Shaper The Shrift Shaper Shrift Shaper The Shrift Shaper Shrift Shrift Shaper The Shrift Shaper Shrift Shrift Shrift Shaper The Shrift Shaper Shrift Sh | AAACU5088M AAACI1384C AAPPV5956R ADAPK2545F AARPG7342J ABXPG7397L DBUPS4250J AAATT1160E AACTT5861A | Companies under common control Key Managerial Personnel Ney Managerial Personnel Fort Managerial F | GBI Short term employee benefits Contribution Contribution | | 5.77 0.32 0.24 0.22 0.05 0.10 16.42 | 0.03 0.16 2.71 0.45 | 0.15 0.10 0.14 2.78 |
| 69 70 71 72 73 74 75 76 77 | THOC India Limited | AAACT7905Q | U P POWER CORPORATION LTD INDONA RESERVABLE ENERGY DEVELOPMENT AGENCY LIMITED SINF RK VISITION SINF SHALLINGE SINGH SINF SHALLINGE SINGH SINF SHOPPENDER GUPTA SINF SIGNA KUMBER GAT SINF SIGNA KUMBER GAT THOC Employees Provident Fund Trust THOC Employees Defined Contribution Superannuation Pension Trust SEWA THOC | AAACU5088M AAACI1384C AAPPV595GR ADAPK2545F AARPG7342J ABXPG7397L DBUPS4250J AAATT1160E AACTT5861A AADAS8383A | Companies under common control Key Managerial Personnel Post Employment Benefit Plan Post Employment Benefit Plan Companies under common control | GBI Short term employee benefits Contribution Contribution Contribution for CSR activities | | 5.77 0.32 0.24 0.22 0.05 0.10 16.42 0.81 | 0.03 0.16 2.71 | 0.15 0.10 0.14 2.78 |
| 69 70 71 72 73 74 75 76 | THDC India Limited | AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q AAACT7905Q | U P POWER CORPORATION LTD IMDIAN RENEWABLE ENRORY DEVELOPMENT AGENCY LIMITED Shri R K Vishnoi Shri SHALLINDER SINGH Shri SHANGER SINGH Shri Shaper Shrif Shaper The Shrif Shaper Shrift Shaper The Shrif Shaper Shrift Shaper The Shrift Shaper Shrift Shaper The Shrift Shaper Shrift Shaper The Shrift Shaper Shrift Shrift Shaper The Shrift Shaper Shrift Shrift Shrift Shaper The Shrift Shaper Shrift Sh | AAACU5088M AAACU1384C AAPPV5956R ADAPK2545F AARPG7342J ABXPG7397L DBUPS4250J AAATT1160E AACTT5861A AADAS8383A AGNPS1840H | Companies under common control Key Managerial Personnel Ney Managerial Personnel Fort Managerial F | GBI Short term employee benefits Contribution Contribution | | 5.77 0.32 0.24 0.22 0.05 0.10 16.42 | 0.03 0.16 2.71 0.45 | 0.15 0.10 0.14 |
| 69 70 71 72 73 74 75 76 77 | THOC India Limited | AMCT7905Q AMACT7905Q AMACT7905Q AMACT7905Q AMACT7905Q AMACT7905Q AMACT7905Q AMACT7905Q AMACT7905Q AMACT7905Q AMACT7905Q AMACT7905Q AMACT7905Q AMACT7905Q | UP POWER CORPORATION LTD IMPONAN REVEWABLE ENREYO POVELOPMENT AGENCY LIMITED Shri R K Vishnoi Shri SHALLINDER SINGH Shri SHANDER SINGH Shri SHANDER SINGH Shri SHANDER SINGH SHR SHANDER SINGH THOSE CONTROL SHRIP SHRIP SHRIP THOSE CONTROL SHRIP SHRIP THOSE CONTROL SHRIP SHRIP TINST SEWA THOS SEWA THOS SHRIP SHRIP SHR | AAACU5088M AAACI1384C AAPPV5956R AAPPV5956R AAPRG7342J ABXPG7397L DBUPS4250J AAATT1160E AACTT5861A AADAS8383A AGNPS1840H AERPD7697D | Companies under common control Key Managerial Personnel Personnel Men Managerial Personnel Personnel Post Employment Benefit Plan Companies under common control Key Managerial Personnel | GBI Short term employee benefits Contribution Contribution Contribution Contribution for CSR activities Employee benefits Employee benefits Employee benefits Employee benefits | | 5.77 0.32 0.24 0.22 0.05 0.10 16.42 0.81 6.00 | 0.03 0.16 2.71 0.45 | 0.15 0.10 0.14 2.78 |
| 69 70 71 72 73 74 75 76 77 78 79 | THOC India Limited | AMCT7905Q AMACT7905Q AMACT905Q AMACT905Q AMACT905Q AMACT905Q AMACT905Q AMACT905Q AMACT0920F AMICT0920F | U P POWER CORPORATION LTD INDIAN RENEWABLE ENRORY DEVELOPMENT AGENCY LIMITED Shri R K Vishnol Shri SHALLINGE SINGH Shri SHALLINGE SINGH Shri SHANGE GUPTA Shri San Shri Shri Shri Shri Shri Shri Shri Shri | AAACU5088M AAACI1384C AAPPV5956R AAPPV5956R AAPRG7342J ABXPG7397L DBUPS4250J AAATT1160E AACTT5861A AADAS8383A AGNPS1840H AERPD7697D | Companies under common control Key Managerial Personnel Post Employment Benefit Plan Post Employment Benefit Plan Companies under common control Key Managerial Personnel Key Managerial Personnel | GBI Short term employee benefits Contribution Contribution Contribution Contribution for CSR activities Employee benefits Employee benefits Employee benefits Employee Senefits Employee Senefits Employee Senefits | | 5.77 0.32 0.24 0.22 0.05 0.10 16.42 0.81 6.00 0.35 | 0.03 0.16 2.71 0.45 | 0.15 0.10 0.14 2.78 |
| 69 70 71 72 73 74 75 76 77 78 79 80 81 | THC India Limited THCI INDIA LIM | AAACT7905Q AAACT905Q AAICT0920F AAICT0920F AAICT0920F | U P POWER CORPORATION LTD IMDIAN RENEWABLE ENRERY DEVELOPMENT AGENCY LIMITED Shir R K Vishnoi Shir SHALLINGE SINGH Shir SHALLINGE SINGH Shir SHAPE AND | AAACUSO88M AAACI1384C AAPPVS956R ADPK2545F AARPG7342I DBUPS4250J AAATT1160E AACTT5861A AADAS8383A AGNPS1840H AERPD7697D AAQPB0483J AAACP0252G | Companies under common control Key Managerial Personnel Post Employment Benefit Plan Post Employment Benefit Plan Companies under common control Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel | GBI Short term employee benefits Contribution Contribution Contribution Contribution of CSR activities Employee benefits Employee benefits Employee benefits Consultancy Service for Construction of Internal Power Evacuation System at Solar Park Internal | | 5.77 0.32 0.24 0.22 0.05 0.10 16.42 0.81 6.00 0.35 0.12 0.04 0.05 0.00 0.05 0.00 0.05 0.00 0.00 | 0.03 0.16 2.71 0.45 | 0.15 0.10 0.14 2.78 |
| 69 70 71 72 73 74 75 76 77 78 79 80 81 | THCC India Limited | AAACT790SQ AAACT90SQ AAICT0920F AAICT0920F AAICT0920F AAICT0920F AAICT0920F AAICT0920F | U P POWER CORPORATION LTD INDIAN REVEWABLE ENRORY DEVELOPMENT AGENCY LIMITED Shri R K Vishnoi Shri SHALLINGER SINGH Shri SHALLINGER SINGH Shri SHARLINGER SINGH Shri Shapan Kumar Garg Shri Spank Tamar Garg Shri Spank Sharmi Sharmi THDC Employees Provident Fund Trust THDCL Employees Defined Contribution Superannuation Pension Trust SEWA THDC Shri Manoj Sardana Shri Mridul Dubey Shri A P Balgal Power Grid Corporation of India Limited | AAACUSO88M AAACI1384C AAPPVS956R ADPK2545F AARPG7342I DBUPS4250J AAATT1160E AACTT5861A AADAS8383A AGNPS1840H AERPD7697D AAQPB0483J AAACPS252G AAACU3458P | Companies under common control Key Managerial Personnel Post Employment Benefit Plan Post Employment Benefit Plan Post Employment Benefit Plan Campanies under common control Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel Companies under common influence | GBI Short term employee benefits Contribution Contribution Contribution Contribution of CSR activities Employee benefits Employee benefits Employee benefits Consultancy service for Construction of Internal Power Posculation System at Solar Park Internal Consultancy Service for Construction of Internal Power Posculation System at Solar Park Internal Consultancy Service for Construction of Internal Power Posculation System at Solar Park Internal Consultancy Service for Construction of Internal Power Posculation System at Solar Park Internal Consultancy Service for Construction of Internal Power Posculation System at Solar Park Internal Consultancy Service for Construction of Internal Power Posculation System at Solar Park Internal Consultancy Services (Consultance Consultance Consult | | 5.77 0.32 0.24 0.24 0.25 0.05 0.10 16-02 0.81 6.00 0.35 0.12 0.04 25.00 | 0.03 0.16 2.71 0.45 | 0.15 0.10 0.14 2.78 |
| 69 70 71 72 73 74 75 76 77 78 80 81 82 | THCC rinds Limited | AMACT790SQ AMACT790SQ AMACT790SQ AMACT790SQ AMACT790SQ AMACT790SQ AMACT790SQ AMACT790SQ AMACT790SQ AMACT790SQ AMACT9 | U P POWER CORPORATION LTD INDIAN REVEWABLE ENRORY DEVELOPMENT AGENCY LIMITED Shri R K Vishnol Shri SHALLINGER SINGH Shri SHALLINGER SINGH Shri SHAPPENDER GUPTA Shri Signa Tumar Garg Shri Signa Tumar Garg Thi Signa Tumar Garg Shri Signa Tumar Garg Shri Signa Tumar Garg Shri Signa Tumar Garg Shri Manoj Sardana Shr | AAACUSOBSM AAACI1384C AAPPVS956R ADAPK254SF AARPG73421 DBUP542501 AAATT1160E AACTT5861A AADAS8383A AGNP51840H AACPD694D AACPD64833 AAACP0252G AAACU3458P AAACU3458P | Companies under common control Key Managerial Personnel Post Employment Benefit Plan Post Employment Benefit Plan Companies under common control Key Managerial Personnel Companies under common influence | GBI Short term employee benefits Contribution Contribution Contribution Contribution for CSR activities Employee benefits Employee benefits Employee benefits Employee benefits Employee Senderits Employee To Construction of Internal Power Evacuation System at Solar Park Ihansi Outsouring of manpower Transactions pertaining to rental expenses, electricty charges etc. | | 5.77 0.32 0.24 0.22 0.05 0.10 16.42 0.81 6.00 0.35 0.112 0.04 | 0.03 0.16 2.71 0.45 | 0.15 0.10 0.14 2.78 |
| 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 | THCC India Limited | IAMACT9905Q AMACT9905Q AMACT9905W AMACTP905W AMACTPP | U P POWER CORPORATION LTD INDIAN RENEWABLE ENRORY DEVELOPMENT AGENCY LIMITED Shri R K Vishnol Shri SHALLINERE SINGH Shri SHAN SHRIP SHORY Shri San Shrip SHORY Shri San Shrip SHORY SHRIP SHRIP SHRIP SHRIP THOSE Reployees Provident Fund Trust THOC Employees Provident Fund Trust THOCI Employees Provident Fund Trust SEWA THOC SHRIP SHRIP SH | AAACU388M AAACI384C AAPPV3955R ADAPK2545F AAAFBC7325U ABKPG7397L DBUP54250U AAATT1160C AACTT5861A AADAS8383A ACNP51840H AERD7697D AACPBC883J AAACPBC88 | Companies under common control Key Managerial Personnel Post Employment Benefit Plan Post Employment Benefit Plan Companies under common control Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel Key Managerial Personnel Companies under common influence Companies under common influence | GBI Short term employee benefits Contribution Contribution Contribution Contribution of CSR activities Employee benefits Employee benefits Employee benefits Consultancy service for Construction of Internal Power Posculation System at Solar Park Internal Consultancy Service for Construction of Internal Power Posculation System at Solar Park Internal Consultancy Service for Construction of Internal Power Posculation System at Solar Park Internal Consultancy Service for Construction of Internal Power Posculation System at Solar Park Internal Consultancy Service for Construction of Internal Power Posculation System at Solar Park Internal Consultancy Service for Construction of Internal Power Posculation System at Solar Park Internal Consultancy Services (Consultance Consultance Consult | | 5.77 0.32 0.24 0.22 0.05 0.10 16.42 0.81 6.00 0.35 0.10 0.45 0.04 0.45 | 0.03 0.16 2.71 0.45 | 0.15 0.10 0.14 2.78 |



टीएचडीसी इंडिया लिमिटेड THDC INDIA LIMITED



CIN: U45203UR1988GOI009822

Statement indicating the utilization proceeds of THDCIL Corporate Bonds Series-XI issued during the quarter ended September 30,2024:

A. Statement of utilization of issue proceeds:

| Name of thelssuer | ISIN | Mode of fund raising (Public issues/ Private placeme nt) | Type of Instru ment | Date of raising funds | Amo unt Raise d | Funds utilize d | Any deviati on (Yes/ No) | If 8 is Yes,then specify the purpose of for which the funds were utilized | Remarks, ifany |
|----------------------|--------------|---|---------------------------|-----------------------|--------------------------|-----------------------|--------------------------------------|--|----------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| THDC India | INE812V08052 | Private | Non- | 3 rd Septe | 600 Cr. | 600 Cr. | No | NA | None |
| Limited | | Placement | Convertible | mber, | | | | | |
| | | | Debentures | 2024 | | | | | |

A. Statement of deviation/variation in use of Issue proceeds: No deviation/variation is use of issue proceeds.- NIL

| Particulars | Remarks |
|---|---|
| Name of listed entity | THDC India Limited |
| Mode of fund raising | Private Placement |
| Type of instrument | Non-Convertible Debentures |
| Date of raising funds | 3 rd September, 2024 |
| Amount raised | 600 Cr. |
| Report filed for quarter ended | September 30,2024 |
| Is there a deviation/ variation in use of funds raised? | NA |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | NA |
| If yes, details of the approval so required? | NA |
| Date of approval | NA |
| Explanation for the deviation/ variation | NA |
| Comments of the audit committee after review | NA |
| Comments of the auditors, if any | NA |
| Objects for which funds have been raised and where there has | heen a deviation/ variation in thefollowing |

Objects for which funds have been raised and where there has been a deviation/ variation, in thefollowing table: **NA**

| Original Object | Modified Object, if any | Original Allocation | Modified Allocation, if any | Funds Utilized | Amount of deviation/variati on for the quarter according to applicable object (in Rs. Crore and in %) | Remarks, if any |
|--------------------|-------------------------------|------------------------|-----------------------------------|-------------------|---|-----------------|
| | | No deviation/va | ariation and hend | ce not applic | able. | |

Deviation could mean:

Deviation in the objects or purposes for which the funds have been raised. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Rashmi Sharma **Designation: Company Secretary**

Date:08.11.2024