



P. D. Agrawal & Co.
Chartered Accountants

15/11- A, Kailash Kuti Appartment

Civil Lines, Kanpur 208 001

Phone: 0512-2365142

E-mail: sanjeev@pdagrawal.com

AUDIT REPORT

To,

THDC India Limited
Corporate Office,
Ganga Bhawan, Bye Pass Road
Rishikesh-249201.

Introduction

We have audited the accompanying financial statements including the Balance Sheet, Profit & loss Account, statement of Sources and application of funds and the notes to the financial statements, of the Vishnugad PipalKoti Hydro Electric Project (VPHEP) of THDC India Limited, financed under World Bank Loan No.80780-IN as on 31st day of March, 2018. Our responsibility is to express an opinion on these IND AS financial statements based on our audit.

Scope

We conducted our audit of the IND AS financial Statements in Accordance with the Standards on Auditing specified under Section 143(10) of the Act and World Bank guidelines. Those Standards and World Bank guidelines require that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the Balance Sheet, Profit & loss Account, statement of Sources and application of funds and the notes to the financial statements, of VPHEP Project for year ended 31st March 2018 in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India.

Continued –



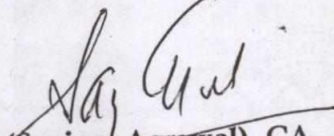
In addition,

- (a) the funds provided under the World Bank Loan no -80780-IN have been utilized for the purposes for which they were intended;
- (b) Expenditures shown in the PFS are eligible for financing under the relevant Loan Agreement and these were exclusively financed through the Project funds and no other sources of funds have been received for incurring these expenditures;
- (c) the IFRs submitted during the period under audit are supported by adequate detailed documentation maintained by THDC's offices/branches to support claims to the World Bank for reimbursement of expenditure incurred;
- (d) the accounting, and internal control systems underlying the project and oversight over the Project funds were adequate and maintained throughout the audit period; and
- (e) THDC has complied with the covenants of the Loan Agreement so far as they relate to project financial management.

For **P.D. AGRAWAL & CO.**

Chartered Accountants

FRN (Firm Registration No.) 001049C of ICAI


(Sanjeev Agrawal), CA

Partner

Membership No. :-071427

Date: 12 DEC 2018
Place: Rishikesh





P. D. Agrawal & Co.
Chartered Accountants

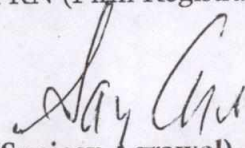
15/11- A, Kailash Kuti Appartment
Civil Lines, Kanpur 208 001
Phone: 0512-2365142
E-mail: sanjeev@pdagrawal.com

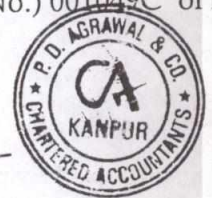
Management Letter for the FY 2017-18

To,
THDC India Limited
Corporate Office,
Ganga Bhawan, Bye Pass Road
Rishikesh-249201.

1. Observations on the deficiencies/weaknesses on the accounting records, systems, and controls that were examined during the audit and management's response to these together with specific recommendations –no such deficiencies or weakness found.
2. Any identified internal control weaknesses related to the procurement process such as, over the bidding, evaluation and contract management domains –no such weakness found.
3. Specific deficiencies and areas of weakness in systems and controls identified during the audit and recommendation for their improvement - no such area of weakness.
4. Elaboration of the audit qualifications, if any, made in the audit report – no such qualification.
5. Degree of compliance of the financial covenants in the financing agreements – THDCIL has complied with finance covenants in the financing agreements.
6. Communicate matters that have come to attention during the audit which might have a significant impact on the implementation of the project – no such matters found.
7. Adequacy of compliance with previous audit findings/recommendations in the Audit Report/Management Letter and status of any issues which remain to be addressed and any issues which recurred – no such observations.
8. Bring to the Management's attention any matter (s) that might have a significant impact on the implementation of the project or that the auditor considers necessary and pertinent – no such observations.
9. Describe the sampling methodology followed in audit – Test Check basis.

For **P.D. AGRAWAL & CO.**
Chartered Accountants
FRN (Firm Registration No.) 001049C of ICAI


(Sanjeev Agrawal), CA
Partner
Membership No. :-071427



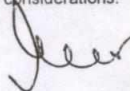
Date: **12 DEC 2018**
Place: Rishikesh

STATEMENT OF SOURCES & APPLICATION OF FUNDS
REPORT FOR THE YEAR ENDED 31.03.2018

Particulars	Amount in (₹)		
	Current Year ended 31st March 2018	Previous Year ended 31st March 2017	Project to date as at 31st March 2018
Opening Balance:			
Opening Balance in IBRD designated Account at Corporate office	94,977.00	27,550,803.00	-
Opening Balance in IBRD Special Account at Project	33,393,129.20	250,837,404.00	-
Opening Balance in Project Bank Account – Counterpart	23,990,439.24	17,423,039.74	-
Total Opening Balance	57,478,545.44	295,811,246.74	-
Receipts:			
IBRD - Advances		2,671,400,000.00	4,869,400,000.00
IBRD - Direct Payments/ Special Commitments			841,075,759.00
IBRD - Reimbursements works			35,115,321.00
IBRD - Reimbursements -consultancy		22,394,977.00	65,628,165.00
Upfront fees/ Front End Fees			79,516,080.00
Interest During Construction including Accrued interest	130,482,944.00	71,578,778.00	241,787,755.00
Repayment of loan	(131,525,550.00)		(131,525,550.00)
Total IBRD Funds (a)	(1,042,606.00)	2,765,373,755.00	6,000,997,530.00
Counterpart Funds/inter unit (b)	2,392,689,332.83	273,772,465.84	7,889,712,646.85
Repayment of above loan from THDCIL own sources	131,525,550.00		131,525,550.00
Total Receipts (a+b)	2,523,172,276.83	3,039,146,220.84	14,022,235,726.85
Interest Earned on IBRD Funds (if any)			
Total Sources of Funds (A)	2,580,650,822.27	3,334,957,467.58	14,022,235,726.85
Expenditures by Component:			
Expenditures by Component - IBRD			
A. Upfront fees/Front End Fees			79,516,080.00
B. Interest During Construction including Accrued interest	130,482,944.00	71,578,778.00	241,787,755.00
C. Mobilisation Advance/works	897,316,517.86	2,317,887,494.00	6,365,312,648.86
D. Consultancy Services	48,340,661.00	30,786,966.00	139,507,676.00
Total IBRD Expenditure (B)	1,076,140,122.86	2,420,253,238.00	6,826,124,159.86
Expenditure by Component – Counterpart			
Land	1,223,462.00	(10,075,436.00)	241,001,208.50
Building & Civil Works Assets	461,660,437.11	34,895,739.00	1,919,374,364.24
Vehicles & Other Office Equipment	17,015,238.10	330,788,958.65	492,627,665.80
CWIP-Dams & Barrages	1,514,413,989.66	1,548,974,714.00	5,265,999,537.87
Other CWIP (Net off capitalisation)	(2,138,902,373.97)	(3,125,401,560.12)	(6,862,838,309.38)
EDC Pending Allocation (Net)	1,231,710.66	(448,510.15)	805,810.51
R&R & Afforestation	122,273,053.19	17,224,851.00	535,643,006.77
Survey & Investigation	1,545,249.00	517,500.00	768,148,582.58
Non Current Assets (Net off non current Liability)	645,317,426.67	1,560,960,539.82	4,062,754,969.98
Net Current Assets (Net off Current Liabilities)	80,888,355.15	27,508,925.36	(192,310,207.16)
Depreciation	(153,537,906.03)	(68,429,420.42)	(527,186,503.59)
Net Current Assets until adjustment (Working Capital Advances)	868,798,300.00	540,709,383.00	1,409,507,683.00
Total Counterpart Expenditure (C)	1,421,926,941.54	857,225,684.14	7,113,527,809.12
Total Project Expenditure D= (B+C)	2,498,067,064.40	3,277,478,922.14	13,939,651,968.98
Closing Balance (E=A-D)	82,583,757.87	57,478,545.44	82,583,757.87
closing Balance in IBRD designated Account at Corporate office	94,841.30	94,977.00	94,841.30
Closing Balance in special Account at Project site (IBRD)	69,884,149.00	33,393,129.20	69,884,149.00
Closing Balance in Project Bank Account (Counterpart)	12,604,767.57	23,990,439.24	12,604,767.57
Total Closing Balance	82,583,757.87	57,478,545.44	82,583,757.87

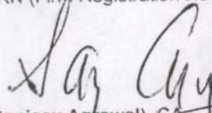
previous Year's figures has been regrouped/Rearranged/recast wherever necessary

It is certified that the proceeds of the loan provided by the World Bank have been used only for the purposes for which the loan was granted, with due attention to considerations of economy and efficiency and without regard to political or other non-economic influences or considerations.


(V.P. Mathur)
Sr. Manager (Finance-Pipal Koti)
THDC INDIA LIMITED

As per our Report of Even date Attached

For P.D. AGRAWAL & CO.
Chartered Accountants
FRN (Firm Registration Number) 001049C of ICAI


(Sanjeev Agrawal), CA
Partner
Membership No. :-071427



Date: 12 DEC 2018
Place: Rishikesh

PFS-II

THDC INDIA LIMITED- VISHNUGAD PIPALKOTI HYDROELECTRIC PROJECT(VPHEP)
IBRD Loan no. 80780-IN

RECONCILIATION OF CLAIMS TO TOTAL APPLICATION OF FUNDS
REPORT FOR THE YEAR ENDED 31.03.2018

Particulars	Schedules	Amount in (₹)		
		Current Year ended 31st March 2018	Previous Year ended 31st March 2017	Project to date as at 31st March 2018
IBRD Funds received from World Bank	I	(53,160,648.00)	2,728,568,898.00	5,948,879,488.00
Less: closing Balance in Designated and Special Account		69,978,990.30	33,488,106.20	69,978,990.30
Balance IBRD funds Available (A)		(123,139,638.30)	2,695,080,791.80	5,878,900,497.70
Total IBRD Funded Expenditure during the		1,076,140,122.86	2,960,962,621.00	6,826,124,159.86
Less:				
- Interest Accrued but not due		52,118,042.00	36,804,857.00	52,118,042.00
- Ineligible expenditures certified by the auditors		-	-	-
-Expenditure not Claimed	II	414,730,440.00	281,102,251.00	695,832,691.00
- Closing Balance in Designated and Special Account		69,978,990.30	33,488,106.20	69,978,990.30
Total Eligible Expenditure (B)		539,312,650.56	2,609,567,406.80	6,008,194,436.56
		539,312,650.56	2,609,567,406.80	6,008,194,436.56

Note: 1. IBRD funds includes interest accrued but not due as on 31st March 2018 ₹52118042 and P.Y. ₹ 36804857 .

(V.P. Mathur)
Sr. Manager (Finance-Pipal Koti)
THDC INDIA LIMITED

As per our Report of Even date Attached

For P.D. AGRAWAL & CO.
Chartered Accountants
FRN (Firm Registration Number) 001049C of ICAI

(Sanjeev Agrawal), CA
Partner
Membership No. :-071427



Date: 12 DEC 2018
Place: Rishikesh

THDC INDIA LIMITED- VISHNUGAD PIPALKOTI HYDROELECTRIC PROJECT(VPHEP)

SCHEDULE-I OF PFS-II

Amount in (₹)

Particulars	Current Year ended 31st March 2018	Previous Year ended 31st March 2017	Project to date as at 31st March 2018
Upfront Fees	0.00	0.00	79,516,080.00
Mobilisation Advance for Civil works (Direct payment by World Bank)	-	-	841,075,759.00
Advances	-	2,671,400,000.00	4,869,400,000.00
IBRD - Reimbursements works	-	-	35,115,321.00
IBRD - Reimbursements - consultancy		22,394,977.00	65,628,165.00
Interest	130,482,944.00	71,578,778.00	241,787,755.00
Less Interest Accrued but not due	52,118,042.00	36,804,857.00	52,118,042.00
Less Previous year amount to be reimbursable			
Less - repaymnet of loan	131,525,550.00		131,525,550.00
Total	(53,160,648.00)	2,728,568,898.00	5,948,879,488.00

Schedule II of PFS-II

Expenditure not Claimed

Amount in (₹)

Particulars	Current Year ended 31st March 2018	Previous Year ended 31st March 2017	Project to date as at 31st March 2018
Consultancy payments	47,569,816.00	26,309,695.00	73,879,511.00
Works and supplies	367,160,624.00	254,792,556.00	621,953,180.00
Total	414,730,440.00	281,102,251.00	695,832,691.00



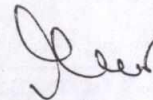
Jeeva

Reconciliation for the year 2017-18

(Amount in INR)

S.No.	Particulars	IBRD	
		Year to date	Cumulative to date
A	<u>AMOUNT OF REPORTED EXPENDITURE</u>		
i	Total project Expenditures as per PFS	2,498,067,064.40	13,939,651,968.98
ii	Less: In-eligible expenditure	-	-
iii	Net project expenditure as per PFS (i-ii)	2,498,067,064.40	13,939,651,968.98
iv	Net reimbursable from World Bank	1,076,140,122.86	6,826,124,159.86
v	Reimbursable expenditures as reported in IUFR	1,076,140,122.86	6,826,124,159.86
B	<u>DIFFERENCE (iv-v)</u>	-	-
C	<u>AMOUNT OF WB FUNDS RECEIVED</u>		
vi	Total funds received from the Bank as per PFS*	(53,160,648.00)	5,948,879,488.00
vii	Total Funds disbursed as per the World Bank **	(53,160,648.00)	5,948,879,488.00
D	<u>DIFFERENCE (vi-vii)</u>	-	-
E	EXCESS/ SHORT CLAIM, if any (B-D)	-	-

Note: * Total funds received from World Bank as per PFS includes interest accrued but not due as on 31st March 2018 of Rs 52118042.



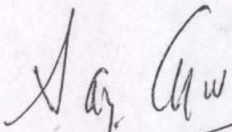
(V.P. Mathur)
Sr. Manager (Finance-Pipal Koti)
THDC INDIA LIMITED

As per our Report of Even date Attached

For **P.D. AGRAWAL & CO.**

Chartered Accountants

FRN (Firm Registration Number) 001049C of ICAI



(Sanjeev Agrawal), CA

Partner

Membership No. :-071427



Date: 12 DEC 2018

Place: Rishikesh

RECONCILIATION STATEMENTS

1 INTER UNIT/ COUNTER PART FUNDS	UPTO 31.03.2018	UPTO 31.03.2017	2017-18	2016-17
As per Balance Sheet	14022140885.55	11498968473.02	2,523,172,412.53	3,066,602,046.84
Less- IBRD fund Recievd from W.B including accrued int.	6132523080.00	6002040136	130,482,944.00	2,765,373,755.00
Add: Closing Bal at RKSH funds not transferred to VPHEP	94841.3	94977.00	(135.70)	(27,455,826.00)
As per Project Audit Report	7889712646.85	5497023314.02	2392689332.83	273772465.84

2 CWIP	UPTO 31.03.2018	UPTO 31.03.2017	2017-18	2016-17
			(130,482,944.00)	
Dam & Barrages (Including IDC & Upfront fees)(A)	5587303373	3942406439.210	1,644,896,933.66	1,620,553,492.00
Less IDC and upfront fees	(321,303,835.00)	(190,820,891.00)	(130,482,944.00)	(71,578,778.00)
Net Dam & Barrages(A-1)	5265999537.870	3751585548.210	1514413989.7	1548974714
Other CWIP	210413939.5	534860834.6	(324,446,895.11)	(236,017,717.12)
Less works and supplies	(6,933,744,572.86)	(5,167,629,755.00)	(1,766,114,817.86)	(2,858,596,877.00)
Less works not received				-
Less consultancy Expenses reimburseable/ received from W.B.	(139,507,676.00)	(91,167,015.00)	(48,340,661.00)	(30,786,966.00)
Less Not received				
Net other CWIP (B)	(6,862,838,309.38)	(4,723,935,935.41)	(2,138,902,373.97)	(3,125,401,560.12)
R&R & Afforestation (C')	535643006.770	413369953.6	122,273,053.19	17,224,851.00
IEDC pending allocation (D)	805810.51	-425900.15	1,231,710.66	(448,510.15)
Survey & Development Exp.(E)	768148582.580	766603333.580	1,545,249.00	517,500.00
Total CWIP (A+B+C+D+E)	7,102,314,712.21	5,656,814,660.81	1,445,500,051.40	1,401,829,615.73

3 FIXED ASSETS	UPTO 31.03.2018	UPTO 31.03.2017	2017-18	2016-17
Land	241001208.5	239777746.5	1,223,462.00	(10,075,436.00)
Building & Civil Works	1919374364	1457713927	461,660,437.11	34,895,739.00
Vehicle & other office equipments	492627665.8	475612427.7	17,015,238.10	330,788,958.65
TOTAL	2653003239	2173104101	479899137.2	355609261.7
Less : Depreciation	-527186503.6	-373648597.6	(153,537,906.03)	(68,429,420.42)
TOTAL	2,125,816,734.95	1,799,455,503.77	326,361,231.18	287,179,841.23

4 NON CURRENT ASSETS & current Assets (Net off of liabilities)	UPTO 31.03.2018	UPTO 31.03.2017	2017-18	2016-17
Long term Advances	22129380.2	23386029.07	-1256648.87	-441133.92
Less IBRD Direct Mobilisation Advance HCC	(841,075,759.00)	(841,075,759.00)	0	0
Other Non current Financial Assets	7328295.73	8579524.19	-1251228.46	-943054.31
Other Non current Assets	5325933787.80	4567930689	758003099	1641301556
Total Non current Assets	4514315705	3758820483	755495221.67	1639917367.57
LESS Non current liabilities	451560734.8	341382939.8	110177795.00	78956827.75
NET	4062754970	3417437543.31	645317426.67	1560960539.82

5 NET CURRENT ASSETS	UPTO 31.03.2018	UPTO 31.03.2017	2017-18	2016-17
Current Assets	45387249.09	11424192.44	33963056.65	2120326.68
Current tax Assets (net)	11170268	11224436.00	-54168	-1808632
Total	56557517.09	22648628.44	33908888.65	311694.68
Current Liabilities	248867724.3	295847190.75	-46979466.5	-27197230.68
NET	-192310207.2	-273198562.310	80888355.15	27508925.36



Handwritten signature

Total Funds from World bank

Particulars	upto 31.03.2018
IBRD - Advances	4869400000
IBRD - Direct Payments/ Special Commitments	841075759
IBRD - Reimbursements	
Consultancy	65628165
supply and works	35115321
A. Upfront fees	79516080
B.IDC (including Accrued interest Rs 52118042)	241787755
Less repayment of Loan	-131525550
Total	6000997530



J. K. S.

DETAILS OF IBRD FUNDS DRAWN



Jan

Receipt. Date	Particulars	party	US\$ @	US\$ Cr.	Amount in Rupees.
07.11.2011	upfront fees		49.0840	1620000	79516080.00
15.05.2012	IDC			9749.70	524924.00
15.11.2012	IDC		54.9590	10079.10	553937.00
15.05.2013	IDC		54.7835	8162.23	447155.00
15.11.2013	IDC		63.0600	7496.52	472730.00
20.03.2014	Loan Drawn	HCC	60.9153	9181262.04	559279332.00
28.03.2014	Loan Drawn	HCC	60.0998	4688808.07	281796427.00
15.05.2014	Loan Drawn-IDC		59.4700	23951.40	1424390.00
15.11.2014	IDC		61.6500	62785.47	3870724.00
01.12.2014	Loan Drawn	HCC	61.8358	1293748.93	80000000.00
12.12.2014	Loan draw	HCC	61.9200	27209.51	17164813.00
22.01.205	Loan Drawn	BHEL	61.8175	8088324.50	500000000.00
11.03.2015	Loan Drawn	SMEC RS 22545482, CRISIL RS 2890000	62.586	406408.49	25435482.00
11.03.2015	Loan Drawn	HCC- Taxes on list two direct payments	62.586	286813.47	17950508.00
02.04.2015	Loan Drawn		62.312	6740285.56	420000000.00
15.05.2015	IDC		63.580	100782.70	6407764.00
14.07.2015	Loan Drawn		63.349	4419938.34	280000000.00
03.08.2015	Loan Drawn		63.976	2157055.53	138000000.00
03.08.2015	Loan Drawn	consultancy exp.	63.976	278193.04	17797706.00
13.08.2015	Loan Drawn		64.143	3118023.42	200000000.00
15.11.2015	IDC		66.140	186190.82	12314661.00
07.01.2016	Loan Drawn		66.512	6013970.45	400000000.00
21.03.2016	Loan Drawn		66.851	2692571.20	180000000.00
15.05.2016	IDC		66.821600	279308.56	18663845.00
01.08.2016	advance drawn		67.025000	2685565.09	180000000.00
02.09.2016	Advance drawn			6422578.80	430000000.00
07.09.2016	Advance drawn			5687728.72	380000000.00
15.11.2016	IDC		67.71729927	440357.55	29819824.00
21.11.2016	Advance drawn		67.880600	3240984.91	220000000.00
14.12.2016	Advance drawn		67.554000	8141634.84	550000000.00
30.12.2016	Loan taken consultancy		68.195001	328396.17	22394977.00
31.01.2017	advance drawn		68.174300	2889651.97	197000000.00
27.02.2017	advance drawn		66.934400	4398336.28	294400000.00
21.03.2017	advance drawn		65.511100	641127.27	420000000.00
15.05.2017	IDC		64.1188	779274.73	49966161.00
15.11.2017	IDC		65.3689	997471.24	65203598.00
31.03.2018	Accrued int as on 31.03.2018				52118042.00
15.11.2017	Less: Repayment of loan		64.91	2026275.62	6132523080.00
	Net Balance			92347951.00	6000997530.00

World Bank designated Account at Rishikesh

Statement Showing Fund at PNB - Rishikesh during 2017-18

	Amount (in Rs.)
1. Opening Balance as on 01-Apr-2017	94,977.00
2. Total Amount Received from World Bank during 2017-18	-
3. Total Amount Received from PNB OD for transfer to VPHEP during 2017-18	1535999864
4. Total Fund Transfer to VPHEP from Rishikesh PNB during 2017-18	1536000000
5. Closing Balance as on 31-Mar-2018 (1+2+3-4)	94,841.30

World Bank designated Account at PipalKoti

Statement Showing Fund at PNB - VPHEP during 2017-18

	Amount (in Rs.)
1. Opening Balance as on 01-Apr-2017	33,393,129.20
2. Total Fund Received from Rishikesh during 2017-18	1536000000.00
3. Payments Made During 2017-18	1,499,508,979.74
4. Closing Balance as on 31-Mar-2018 (1+2-3)	69,884,149.46

(V.P. Mathur)
Sr. Manager (Finance-Pipal Koti)
THDC INDIA LIMITED

As per our Report of Even date Attached

For P.D. AGRAWAL & CO.
Chartered Accountants
FRN (Firm Registration Number) 001049C of ICAI

(Sanjeev Agrawal), CA
Partner
Membership No. :-071427



Date: 12 DEC 2018
Place: Rishikesh

INTERIM UNAUDITED FINANCIAL REPORTS
VPHEP
 Implementing Agency-THDC INDIA LIMITED
PROCUREMENT/CONTRACT PROGRESS MONITORING REPORT
FOR THE QTR ENDING MAR 2018

10/FN.3
31.3.18

SL No.	Contract Name and Contractor Name	Contract Date	Contract Amount	Contract Start and End Dates	Date & No. of WB NoC	Revised Contract Amount & Date of Revision	Revised Contract End Date	Payment up to MAR2017	During Apr-2017 to June-2017 (net of Working capital Adv. Of HCC.)	During July - 2017 to Sep - 2017 (net of Working capital Adv. Of HCC.)	During Oct - 2017 to Dec - 2017 (net of Working capital Adv. Of HCC.)	During Jan-mar2018 (net of WCA/HCC)	Less :Net Current Assets until adjusted(working capital advance) upto March 2017	Payment Till Date	Remarks
1	Contract for Civil /Hydro Mechanical Equipment under Component 1 of the Project- HCC LTD CD-260	17.1.2014	15973006142	17.1.2014 & END WITHIN 1645 DAYS		0	0	5067092115	525525908	432604074	109105309	313437741	(540,709,383.00)	5906055764	
	Contract For Electro Mechanical Equipment under Component 1 of the Project-M/s BHEL CD-297	18.11.2014	10209888US\$ & Rs 3003380985.00 & Rs 600236885.00	18.11.2014 & END ON 16.08.2019				400904016				60564460		461489496	
2	Consultancy Services														
3	(i) Design Review Consultancy-SMEC INTERNATIONAL PTY LTD	THDC/RKSH/C D-254/AG dated 28.12.2013	foreign currency - AUD 626662 Indian Rs 114200956	28.12.2013 to 28.03.2019				74911500	10746495		12940686	8372099		106970780	
	(ii) Capacity Building & Institutional Strengthening- CRISIL Gurgaon	THDC/RKSH/C C-299A/AG dated 01.05.2014	Rs 2.89 crore	01.05.2014 to 30.04.2016				14781483			11762300	2890000		28433783	
	(iii) For media consultant for development and implementation of communication strategy-M/s Perfect Relation Pvt. Ltd.	THDC/RKSH/C C-312/PHASE-I/AG DATED 25.07.2014	Rs 12 Lacs exclusive of service Tax	25.07.2014 to 24.01.2015				1474032			47725	1581356		3103113	
	(iv) For media consultant for development and implementation of communication strategy-M/s Perfect Relation Pvt. Ltd.	THDC/RKSH/C C-312/PHASE-II/AG DATED 25.07.2014	Rs 4 Lacs exclusive of service Tax	25.01.2015 to 02.02.2015										0	
	TOTAL					0	0	5559163146	536272403	432604074	132856020	386865676	-540709383	6507051936	



Handwritten signature

INTERIM UNAUDITED FINANCIAL REPORTS
 VPHEP
 Implementing Agency-THDC INDIA LIMITED
 Revised FORECAST CUM CLAIM DOCUMENTS
 For the QUARTER ended 31.3.18



IUFR 2

DISBURSEMENT CATEGORY	IBRD ELIGIBLE %	INR '000			IBRD eligible cash requirement (INR '000)	IBRD eligible cash requirement (USD '000)	Remark
		Cash requirement from APR-Jun2018	Cash requirement for JUL-SEP2018	Total Cash requirement for APR-SEP-2018			
1	2	3	4	5	6	7	8
A Works & Supplies							
Contract for Civil /Hydro Mechanical Equipment under Component 1 of the Project-HCC	100%	700,000	1,000,000	1,700,000	1,700,000		
Contract For Electro Mechanical Equipment under Component 1 of the Project-BHEL	100%						
Sub. Total (A)		700,000	1,000,000	1,700,000	1,700,000		
B Consultancy Services							
Design Review Consultancy Capacity Building and Institutional Strengthening	100%						
Sub. Total (B)							
C Grand Total (A+B)		700,000	1,000,000	1,700,000	1,700,000		
D Less : Balance Available CORP OFFICE							
Less : Balance Available SITE OFFICE							
Sub. Total (D)							
Total Fund Required (C-D)		700,000	1,000,000	1,700,000	1,700,000		
CLAIM FROM IBRD See below		695,833					

(i) Forecast based Advance		(ii) Reimbursement of expenses:	
		(a) consultancy payments	
Total expenditure	disbursement from world Bank upto Dec 2017	Balance to be recovered/ claimed from W.B	
SMEC	106970780	53092150	53878630
CRSIL	29433783	11457983	17975800
Perfect	3103113	1078032	2025081
Total	139507676	65628165	73879511
(B) works and supplies			
Total expenditure upto 31.03.2018 excluding Working capital Advance of Rs 1409507683	7544260	disbursement from world Bank	Balance to be recovered/ claimed from W.B
		5,745,591,080.00	621953180.2
Expenditure			621,953,180
			Total
			695,832,691

Jeet