

INDEPENDENT AUDITOR'S REPORT

To,
Board of Directors,
THDC India Limited,
Ganga Bhawan, Bye Pass Road
Rishikesh-249201

Opinion

We have audited the accompanying special purpose financial statements of **Vishnugad Pipalkoti Hydro Electric Project** (hereinafter referred to as the 'Project') of **THDC India Limited** (hereinafter referred to as the 'Company') financed by International Bank for Reconstruction and Development (IBRD) under Credit/Loan 8078-IN and implemented by THDC India Limited. These Financial statements comprise the Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss and the Statement of Cashflow and statement of sources and application of Funds and notes to financial statements, including a summary of significant accounting policies (collectively referred to as the "Projected Financial Statement")

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid special purpose financial statements give a true and fair view of the state of affairs of the Project as at March 31, 2025, the statement of sources and application of Funds and the expenditure of the project for the year ended on March 31, 2025 in accordance with the financial reporting provisions of Section 5.09 of the General Conditions of the World Bank read with the Loan agreement no 8078-IN dated August 10, 2011 and as described in other explanatory note no. 43 as referred in the financial statement. Also, we do not express an opinion on whether these accompanying financial statements meet all the requirements of the financial reporting framework applicable under the Companies Act, 2013 or with other statutory requirements.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter - Basis of Preparation and Restriction on Use

We draw attention to the following matters in the Notes to the Special Purpose Project Financial Statements:

- a. Para 9 of Note No. 43 of the Project Financial Statements is prepared to assist the company to meet the requirements of the Project's Loan agreement for Investment Project Financial Loan Agreement no. 8078-IN dated August 10, 2011, in respect of preparation of the project Financial Statements in a manner to reflect the operations, resources and expenditures related to the Project. As a result, these special purpose financial statements may not be suitable for another purpose.
- b. Para 6 of Note No. 43 of the Project Financial Statements regarding delay in completion of VPHEP project owing to factors beyond control of company. Further, considering the acute financial crisis of M/s HCC, Board of Directors of the Company have approved arrangement of gap funding to contractor for expeditious completion of projects with financial regulation.

Our opinion is not modified in respect of above matters.

Management's Responsibility for the Financial Statements

The Management of the Company is responsible for the preparation and presentation of the Project financial statements in accordance with the financial reporting framework described in other explanatory Note no. 43 to the financial statements this includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the project financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is also responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Management intends to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Thanking You,
Yours faithfully,

For **Verendra Kalra & Co.**
Chartered Accountants
FRN: 06568C




Verendra Kalra
Partner
M. No.- 074084
UDIN: 25074084BMKQWP5458

Signed at Dehradun on December 05, 2025

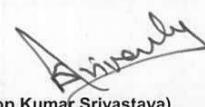
PFS-I
THDC INDIA LIMITED- VISHNUGAD PIPALKOTI HYDROELECTRIC PROJECT(VPHEP)
IBRD Loan no. 80780-IN

**STATEMENT OF SOURCES & APPLICATION OF FUNDS
REPORT FOR THE YEAR ENDED 31.03.2025**

	Amount in INR		
Particulars	Current Year Ended 31st March 2025	Previous Year Ended 31st March 2024	Project to Date as at 31st March 2025
Opening Balance:			
Opening Balance in IBRD designated Account at Corporate	42,422.34	61,469.03	
Opening Balance in IBRD Special Account at Project	66,09,638.94	6,41,80,330.28	
Opening Balance in Project Bank Account – Counterpart	3,36,97,500.30	1,64,56,391.33	
Total Opening Balance	4,03,49,561.58	8,06,98,190.64	
Receipts:			
IBRD - Direct Payments/ Special Commitments	-	-	84,10,75,759.00
IBRD - Reimbursements works including Advances	10,17,77,33,427.66	4,30,24,41,213.00	26,23,49,03,243.66
IBRD - Reimbursements -consultancy	12,35,78,250.34	2,12,39,753.00	25,75,84,133.34
Upfront fees/ Front End Fees	-	-	7,95,16,080.00
Interest During Construction including Accrued interest	1,52,39,58,949.44	1,01,66,03,141.00	3,65,41,29,890.17
Repayment of loan	(1,31,94,21,459.95)	(87,20,78,118.95)	(4,60,89,21,813.76)
Total IBRD Funds (a)	10,50,58,49,167.49	4,46,82,05,988.05	26,45,82,87,292.41
Counterpart Funds/inter unit (b)	(1,58,20,49,171.57)	1,29,72,79,828.84	17,61,13,95,261.07
Repayment of above loan from THDCIL own sources (c)	1,31,94,21,459.95	87,20,78,118.95	4,60,89,21,813.76
Total Receipts (a+b+c)	10,24,32,21,455.87	6,63,75,63,935.84	48,67,86,04,367.24
Interest Earned on IBRD Funds (if any)			
Total Sources of Funds (A)	10,28,35,71,017.45	6,71,82,62,126.48	48,67,86,04,367.24
Expenditures by Component:			
Expenditures by Component - IBRD			
A. Upfront fees/Front End Fees	-	-	7,95,16,080.00
B. Interest During Construction including Accrued interest	1,52,39,58,949.44	1,01,66,03,141.00	3,65,41,29,890.17
C. Works payments, Mobilisation and other advances	7,73,04,48,152.00	7,19,46,54,629.00	28,27,43,83,530.87
D. Interest to be received from World Bank	-	-	21,43,06,103.00
E. Consultancy Services	2,15,92,660.27	2,34,53,297.09	26,94,09,657.14
Total IBRD Expenditure (B)	9,27,59,99,761.71	8,23,47,11,067.09	32,49,17,45,261.18
Expenditure by Component – Counterpart			
Land	1,13,37,38,280.39	55,54,596.00	1,41,45,41,467.89
Building & Civil Works Assets	1,66,15,150.82	5,42,43,873.77	2,38,19,36,619.82
Vehicles & Other Office Equipment	3,12,98,362.39	1,32,26,700.87	60,36,92,501.98
EDC Pending Allocation (Net)			
Dam & Barrages & other CWIP (Net off capitalisation)	1,48,66,03,523.55	53,64,12,232.90	8,57,54,80,428.39
R&R, Afforestation & S&I	(42,60,40,609.39)	6,63,09,619.00	1,18,11,98,741.46
Non Current Assets (Net off non current Liability)	(59,36,52,021.13)	72,15,68,341.13	95,10,22,882.83
Current Assets (Net off Current Liabilities) and regulatory Deferral	(5,54,72,616.76)	17,60,26,447.21	92,99,62,775.51
Account Debit balance			
Depreciation	(9,95,60,731.34)	(10,53,30,739.81)	(1,25,56,73,607.77)
Other Assets until adjustment (Working Capital Advances)	(64,54,54,545.00)	(3,02,48,09,573.26)	1,24,52,00,833.74
Total Counterpart Expenditure (C)	84,80,74,793.53	(1,55,67,98,502.19)	16,02,73,62,643.85
Total Project Expenditure D= (B+C)	10,12,40,74,555.24	6,67,79,12,564.90	48,51,91,07,905.03
Closing Balance (E=A-D)	15,94,96,462.21	4,03,49,561.58	15,94,96,462.21
Closing Balance in IBRD designated Account at Corporate office	54,094.45	42,422.34	54,094.45
Closing Balance in special Account at Project site (IBRD)	13,90,09,235.99	66,09,638.94	13,90,09,235.99
Closing Balance in Project Bank Account (Counterpart)	2,04,33,131.77	3,36,97,500.30	2,04,33,131.77
Total Closing Balance	15,94,96,462.21	4,03,49,561.58	15,94,96,462.21

Notes:

- 1.Previous Year's figures has been regrouped/Rearranged/recast wherever necessary.
- 2.It is certified that the proceeds of the loan provided by the World Bank have been used only for the purposes for which the loan was granted, with due attention to considerations of economy and efficiency and without regard to political or other non-economic influences or considerations.


(Anoop Kumar Srivastava)
AGM (Finance-Pipal Koti)
THDC INDIA LIMITED

As per our Report of Even date Attached

For **VERENDRA KALRA & COMPANY**
Chartered Accountants
FRN (Firm Registration Number) 006568C of ICAI


(CA Verendra Kalra)
Partner
Membership No. :- 074084
Date: 05.12.2025
Place: Dehradun



PFS-II
THDC INDIA LIMITED- VISHNUGAD PIPALKOTI HYDROELECTRIC PROJECT(VPHEP)

IBRD Loan no. 80780-IN

RECONCILIATION OF CLAIMS TO TOTAL APPLICATION OF FUNDS
REPORT FOR THE YEAR ENDED 31.03.2025

Particulars	Schedules	Amount in (Rs.)		
		Current Year ended 31st March 2025	Project to date as at 31st March 2025	Project to date as at 31st March 2024
IBRD Funds from World Bank	I	11,82,52,70,627.44	31,06,72,09,106.17	19,24,19,38,478.73
Less: Repayment of Loan		1,31,94,21,459.95	4,60,89,21,813.76	3,28,95,00,353.81
Total IBRD Fund		10,50,58,49,167.49	26,45,82,87,292.41	15,95,24,38,124.92
Less:				
- Interest Accrued		15,08,46,027.00	57,92,42,756.00	42,83,96,729.00
-Closing Balance in Designated and Special Account		13,90,63,330.44	13,90,63,330.44	66,52,061.28
Total IBRD Fund available (A)		10,21,59,39,810.05	25,73,99,81,205.97	15,51,73,89,334.64
Total IBRD Funded Expenditure during the year		9,27,59,99,761.71	32,49,17,45,261.18	23,21,57,45,499.47
Less:				
- Ineligible expenditures certified by the Auditors		-	-	-
-Expenditure not Claimed	II	(2,39,84,24,838.73)	3,00,37,78,911.01	5,40,22,03,749.74
- Available Advances by World bank		-	1,00,00,00,000.00	1,00,00,00,000.00
- Closing Balance in Designated and Special Account		13,90,63,330.44	13,90,63,330.44	66,52,061.28
Total Eligible Expenditure (B)		11,53,53,61,270.00	30,34,89,03,019.73	18,80,68,89,688.45
Less: Repayment of Loan		1,31,94,21,459.95	4,60,89,21,813.76	3,28,95,00,353.81
Net Expenditure (B)		10,21,59,39,810.05	25,73,99,81,205.97	15,51,73,89,334.64

Anoop
(Anoop Kumar Srivastava)
 AGM (Finance-Pipal Koti)
 THDC INDIA LIMITED

As per our Report of Even date Attached

For **VERENDRA KALRA & COMPANY**
Chartered Accountants
 FRN (Firm Registration Number) 006568C of ICAI

Verendra Kalra
(CA Verendra Kalra)
 Partner
 Membership No. :- 074084



Date: 05.12.2025
 Place: Dehradun

THDC INDIA LIMITED- VISHNUGAD PIPALKOTI HYDROELECTRIC PROJECT(VPHEP)

SCHEDULE-I OF PFS-II

Particulars	Current Year ended 31st March 2025	Project to date as at 31st March 2025	Project to date as at 31st March 2024
Upfront Fees	-	7,95,16,080.00	7,95,16,080.00
Mobilisation Advance for Civil works (Direct payment by World Bank)	-	84,10,75,759.00	84,10,75,759.00
IBRD - Reimbursements works including Advances	10,17,77,33,427.66	26,23,49,03,243.66	16,05,71,69,816.00
IBRD - Reimbursements - consultancy	12,35,78,250.34	25,75,84,133.34	13,40,05,883.00
Interest including Accrued Interest	1,52,39,58,949.44	3,65,41,29,890.17	2,13,01,70,940.73
Total	11,82,52,70,627.44	31,06,72,09,106.17	19,24,19,38,478.73
Less - repayment of loan	1,31,94,21,459.95	4,60,89,21,813.76	3,28,95,00,353.81
Total	10,50,58,49,167.49	26,45,82,87,292.41	15,95,24,38,124.92

Schedule II of PFS-II

Expenditure not Claimed		Amount in Rs.	
Particulars	Current Year ended 31st March 2025	Project to date as at 31st March 2025	Project to date as at 31st March 2024
Consultancy payments	3,15,347.43	1,18,25,524.43	1,15,10,177.00
Works and supplies	(2,54,95,86,213.52)	2,19,84,04,526.48	4,74,79,90,740.00
Interest	15,08,46,027.10	79,35,48,860.10	64,27,02,833.00
Total	(2,39,84,24,838.99)	3,00,37,78,911.01	5,40,22,03,750.00



Aravind

Statement of remittances to VPHEP

Statement showing Remittances of Funds from -Rishikesh during 2024-25

	Amount in Rs.
1. Opening Balance as on 01-Apr-2024	42,422.34
2. Amount received (Reimbursements) from world Bank during 2024-25	10,30,13,11,678.00
3. Amount received other than World Bank funds for transfer to VPHEP during 2024-25	3,86,13,23,350.11
4. Fund transfer to VPHEP during 2024-25	6,44,00,00,000.00
5. Closing Balance as on 31-Mar-2025 (1+2+3-4)	54,094.45

Statement showing Funds received at-VPHEP during FY 2024-25

	Amount in Rs.
1. Opening Balance as on 01-Apr-2024	66,09,638.94
2. Fund received from Rishikesh during 2024-25	6,44,00,00,000.00
3. Payment made during 2024-25	6,30,76,00,402.95
4. Closing Balance as on 31-Mar-2025 (1+2-3)	13,90,09,235.99



IUFR - I						
INTERIM UNAUDITED FINANCIAL REPORTS						
VPHEP						
IMPLEMENTING AGENCY-THDC INDIA LIMITED						
SOURCE AND APPLICATION OF FUNDS						
For the period 01.01.2025 to 31.03.2025						
						Amount in Rupees
	Up to Previous Year 31.03.2024	For the Year 2024-25 Up to 31.12.2024	For the Period 01.01.25 to 31.03.25	Year to Date for FY 01.04.2024 to 31.03.2025	Adjustme nts	Cumulative to Date
1	2	3	4	5(3+4)		6(2+5)
SOURCES						
A IBRD						
1 Opening balance in the IBRD speical Account at Corporate Office	-	42,422.34	98,288.45	42,422.34	-	-
2 Amount Received in IBRD Special Account at Corporate Office *	13,11,30,69,956.00	7,74,91,55,872.00	2,55,21,55,806.00	10,30,13,11,678.00	-	23,41,43,81,634.00
3 Less Amount transferred to IBRD Account at Site	-	-	-	-	-	-
4 Reimbursements from World bank against World bank expenditure	3,07,81,05,743.00	-	-	-	-	3,07,81,05,743
5 Direct payments by world bank	84,10,75,759.00	-	-	-	-	84,10,75,759.00
6 Front end fees	7,95,16,080.00	-	-	-	-	7,95,16,080.00
7 Interest during construction	2,13,01,70,940.73	1,14,40,26,160.44	37,99,32,789.00	1,52,39,58,949.44	-	3,65,41,29,890.17
8 Premia for interest rate cap/ collar (IBRD)	-	-	-	-	-	-
9 Opening balance in IBRD A/c at site	-	66,09,638.94	12,70,73,811.87	66,09,638.94	-	-
10 Amount Received in IBRD A/C at Site from Corporate office	-	-	-	-	-	-
11 Repayment of loan	(3,28,95,00,353.81)	(1,31,94,21,459.95)	-	(1,31,94,21,459.95)	-	(4,60,89,21,813.76)
Sub Total(1 to 9)	15,95,24,38,124.92	7,58,04,12,633.77	3,05,92,60,695.32	10,51,25,01,228.77	-	26,45,82,87,292.41
B THDC Funds						
1 Opening Balance in the Bank Account of the Project	-	3,36,97,500.30	1,99,97,351.67	3,36,97,500.30	-	-
2 Amount received from Corporate Office and other receipts	19,19,34,44,432.64	(1,23,36,96,559.02)	(34,83,52,612.55)	(1,58,20,49,171.57)	-	17,61,13,95,261.07
3 Expenses incurred by corporate office on behalf of IBRD project GG FEES	-	-	-	-	-	-
repayment of loan	3,28,95,00,353.81	1,31,94,21,459.95	-	1,31,94,21,459.95	-	4,60,89,21,813.76
Sub Total (1 to 3)	22,48,29,44,786.45	11,94,22,401.23	(32,83,55,260.88)	(22,89,30,211.32)	-	22,22,03,17,074.83
TOTAL SOURCES OF FUNDS (A+B)	38,43,53,82,911.37	7,69,98,35,035.00	2,73,09,05,434.44	10,28,35,71,017.45	-	48,67,86,04,367.24
APPLICATION						
C Project Expenditure - IBRD Funded (Refer Note 1 below)						
a Contract for Civil /Hydro Mechanical Equipment under Component 1 of the Project	18,85,70,26,303.48	5,18,73,28,502.00	1,82,45,46,576.00	7,01,18,75,078.00	-	25,86,89,01,381.48
b Contract For Electro Mechanical Equipment under Component 1 of the Project	1,68,69,09,075.39	34,47,15,124.00	37,38,57,950.00	71,85,73,074.00	-	2,40,54,82,149.39
c Consultancy Services	-	-	-	-	-	-
(i) Design Review Consultancy-SMEC	20,87,70,304.87	97,67,136.36	1,18,25,523.91	2,15,92,660.27	-	23,03,62,965.14
(ii) Capacity Building & Institutional Strengthening-CRISIL	3,28,43,983.00	-	-	-	-	3,28,43,983.00
(iii) For media consultant for development and implementation of communication strategy-M/s Perfect Relation Pvt. Ltd.	62,02,709.00	-	-	-	-	62,02,709.00
d Front End Fees(Guarantee Fees)	7,95,16,080.00	-	-	-	-	7,95,16,080.00
e Interest during construction- (including accrued Interest)	2,13,01,70,940.73	1,14,40,26,160.44	37,99,32,789.00	1,52,39,58,949.44	-	3,65,41,29,890.17
f Premia for Interest Rate Cap of Interest Rate Collar	-	-	-	-	-	-
g Int. paid to World bank from own sources to be reimburseed from World Bank	21,43,06,103.00	-	-	-	-	21,43,06,103.00
© Sub Total(a to g)	23,21,57,45,499.47	6,68,58,36,922.80	2,59,01,62,838.91	9,27,59,99,761.71	-	32,49,17,45,261.18
Sub Total	-	-	-	-	-	-
D THDC FUNDED Expenditure/PACKAGES (Refer Note 2)						
a Land	28,08,03,187.50	-	1,13,37,38,280.39	1,13,37,38,280.39	-	1,41,45,41,467.89
c Building & Civil Works Assets	2,36,53,21,469.00	50,740.00	1,65,64,410.82	1,66,15,150.82	-	2,38,19,36,619.82
d Vehicles & Other Office Equipment	57,23,94,139.59	2,22,40,828.38	90,57,534.01	3,12,98,362.39	-	60,36,92,501.98
e Dams & Barrages and other CWIP	7,08,88,76,904.84	94,27,92,697.89	54,38,10,825.66	1,48,66,03,523.55	-	8,57,54,80,428.39
f R&R and S&D	1,60,72,39,350.85	5,19,38,014.50	(47,79,78,623.89)	(42,60,40,609.39)	-	1,18,11,98,741.46
g Others (Works Spl T&P Misc)	-	-	-	-	-	-
THDC Funded Expenditure(a to g)	11,91,46,35,051.78	1,01,70,22,280.77	1,22,51,92,426.99	2,24,22,14,707.76	-	14,15,68,49,759.54
Total Application of Funds (C+D)	35,13,03,80,551.25	7,70,28,59,203.57	3,81,53,55,265.90	11,51,82,14,469.47	-	46,64,85,95,020.72
Add/ Less: Net Current & Non Current Assets (Current & Non Assets Loans & Advances Less Current and non Liabilities and Provisions & Dep.)	1,37,39,97,419.80	34,00,78,795.10	(1,08,87,64,164.33)	(74,86,85,369.23)	-	62,53,12,050.57
B.Net Current Assets until adjusted and other (working capital advance)	1,89,06,55,378.74	(49,02,72,415.66)	(15,51,82,129.34)	(64,54,54,545.00)	-	1,24,52,00,833.74
Net Cash Outflow	38,39,50,33,349.79	7,55,26,65,583.01	2,57,14,08,972.23	10,12,40,74,555.24	-	48,51,91,07,905.03
Closing Cash & Bank Balances (IBRD + Counterpart Project)	4,03,49,561.58	14,71,69,451.99	15,94,96,462.21	15,94,96,462.21	-	15,94,96,462.21
Closing Balance in the IBRD special Account at corporate	42,422.34	98,288.45	54,094.45	54,094.45	-	54,094.45
Closing balance in IBRD A/c at site	66,09,638.94	12,70,73,811.87	13,90,09,235.99	13,90,09,235.99	-	13,90,09,235.99
Closing balance in project A/c at site	3,36,97,500.30	1,99,97,351.67	2,04,33,131.77	2,04,33,131.77	-	2,04,33,131.77
Note:1 The above figures are based on Project Accounts .						
Note:2 The expenditure booked under R&R, CWIP & Establishment includes Liabilities & Provisions during the year.						
Note:3 Dam , Barrages and other CWIP (cumulative to date) includes EDC.						
Note:4 Previous Year's figures has been regrouped/Rearranged/recast wherever necessary.						



Annexure

INTERIM UNAUDITED FINANCIAL REPORTS

VPHEP

Implementing Agency-THDC INDIA LIMITED

Revised FORECAST CUM CLAIM DOCUMENTS

For the Period 01.01.2025 to 31.03.2025

IUFR 2

DISBURSEMENT CATEGORY	IBRD ELIGIBLE %	INR '000			Total Cash requirement for April 2025 to September 2025	IBRD eligible cash requirement (INR '000)	IBRD eligible cash requirement (USD '000)(Rate taken as Rs 84 approx per dollar)	Remark
		Cash requirement for Apr to Jun-2025	Cash requirement for Jul to Sep-2025					
1	2	3	4	5	6	7	8	
A Works & Supplies								
Contract for Civil /Hydro Mechanical Equipment under Component 1 of the Project-HCC	100%	18,00,000	18,00,000	36,00,000	36,00,000			
Contract For Electro Mechanical Equipment under Component 1 of the Project-BHEL	100%	2,00,000	2,00,000	4,00,000	4,00,000			
Sub. Total (A)		20,00,000	20,00,000	40,00,000	40,00,000	4,76,19,048		
B Consultancy Services								
as below								
Design Review Consultancy	100%	5,000	5,000	10,000	10,000	1,19,048		
Capacity Building and Institutional Strengthening		-	-	-	-	-		
Sub. Total (B)		5,000	5,000	10,000	10,000	1,19,048		
Grand Total (A+B)		20,05,000	20,05,000	40,10,000	40,10,000	4,77,38,095		
C								
Total Fund Required		20,05,000	20,05,000	40,10,000	40,10,000	4,77,38,095		
D								
TO BE CLAIMED FROM IBRD (See below)		30,03,779						

(in Rupees)				
(i) Forecast based Advance				
(ii) Reimbursement of expenses:				
(a) consultancy payments				
	Total expenditure upto 31.03.2025 excluding Working capital Advance	Disbursement from world Bank	Balance to be recovered/ claimed from W.B	
SMEC	23,03,62,965	21,85,37,441	1,18,25,524	
CRSIL	3,28,43,983	3,28,43,983	0.00	
Perfect	62,02,709	62,02,709	0.00	
Total	26,94,09,657	25,75,84,133	1,18,25,524	
(B) works and supplies				
Expenditure(Contract for civil/HM Equipment and Contract for Em Equipment)	28,27,43,83,531.13	26,07,59,79,005.13	2,19,84,04,526.00	
(C) Interest During construction(Including Accrued Interest)	3,86,84,35,993.17	3,07,48,87,133.64	79,35,48,859.53	
Total			3,00,37,78,909	
Advance from World Bank			1,00,00,00,000	



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INTERIM UNAUDITED FINANCIAL REPORTS
VPHEP
Implementing Agency-THDC INDIA LIMITED
PROCUREMENT CONTRACT PROGRESS MONITORING REPORT
FOR THE PERIOD ENDING 31st March 2025

IUPR 3

Sl. No.	Contract Name and Contractor Name	Contract Date	Contract Amount	Contract Start and End Dates	Date & No. of WB NoC	Revised Contract Amount & Date of Revision	Revised Contract End Date	Upto March 2024 net of working capital advances	During 1st April 2024 to 15th May 2024 (net of WCA HCC)	During 16th May 2024 to 31st July 2024 (net of WCA HCC)	During 1st August 2024 to 30th September 2024 (net of WCA HCC)	During 1st October 2024 to 31st December 2024 (net of WCA HCC)	During 1st January 2025 to 31st March 2025 (net of WCA HCC)	Payment Till Date	Remarks
1	Contract for Civil Hydro Mechanical Equipment under Component 1 of the Project-HCC LTD CD-260	17.1.2014	15973006142	17.1.2014 & END WITHIN 1645 DAYS				15,83,22,16,739.48	54,72,41,962.00	1,45,87,22,013.00	1,09,71,49,772.00	2,20,42,14,755.00	1,84,45,46,576.00	22,98,40,91,808.48	
1 (A)	Reimbursed against Advances 1 (A) approved (Amendment 4.5.6.7.9.11 & 13)							3,02,48,09,573.26		(12,00,00,000.00)			(2,00,00,000.00)	2,88,48,09,573.26	
2	Contract For Electro Mechanical Equipment under Component 1 of the Project-M/s BHEL CD-287	18.11.2014	10206880 US\$ & Rs 300380696.00 & Rs 60026685.00	18.11.2014 & END ON 16.08.2019				1,68,69,09,075.39				34,47,15,124.00	37,38,57,950.00	2,40,54,82,149.39	
3	Consultancy Services														
	(i) Design Review Consultancy-SMEC INTERNATIONAL PVT LTD	THDC/RKSH/ CU-254/AG dated 28.12.2013	foreign currency - AUD 626652 Indian Rs 114200956	28.12.2013 28.03.2019				20,87,70,304.87		33,08,257	32,32,853	32,25,927	1,18,25,524	23,03,62,965.25	
	(ii) Capacity Building & Institutional Strengthening- CRISIL Gurgaon	THDC/RKSH/ CC-299A/AG dated 01.05.2014	Rs 2.89 crore	01.05.2014 30.04.2016				3,28,43,983.00						3,28,43,983.00	
	(iii) For media consultant for development and implementation of communication strategy-M/s Perfect Relation Pvt. Ltd.	THDC/RKSH/ CC-312/PHASE-I/AG DATED 25.07.2014	Rs12 Lacs exclusive of service Tax	25.07.2014 24.01.2015				62,02,709.00						62,02,709.00	
	(iv) For media consultant for development and implementation of communication strategy-M/s Perfect Relation Pvt. Ltd.	THDC/RKSH/ CC-312/PHASE-II/AG DATED 25.07.2014	Rs40 Lacs exclusive of service Tax	25.01.2015 02.02.2015											
	TOTAL							0	54,72,41,962.00	1,34,20,30,270.00	1,10,03,82,724.67	2,55,21,55,806	2,21,02,30,050	28,54,37,93,188.38	



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