

S.N.KAPUR & ASSOCIATES

CHARTERED ACCOUNTANTS

HEAD OFF: M-5 GOLE MARKET, MAHANAGAR, LUCKNOW-226006

Phone Nos.(off) : 4016231 Mobile : 9839011549, 9415011673, 9839211549

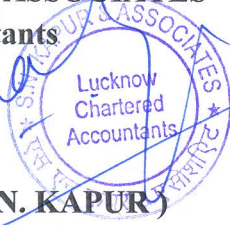
Management Letter for the Financial Year 2022-23

To,
THDC India Limited,
Corporate Office,
Ganga Bhawan, Bye Pass Road
Rishikesh-249201

1. Observations on deficiencies/weaknesses on the accounting records, systems, and controls that were examined during the audit and management's response to these together with specific recommendations -no such deficiencies or weakness found.
2. Any identified internal control weaknesses related to the procurement process such as, over the bidding, evaluation and contract management domains -no such weakness found.
3. Specific deficiencies and areas of weakness in systems and controls identified during the audit and recommendation for their improvement -no such areas of weakness.
4. Elaboration of the audit qualification, if any, made in the audit report -no such qualification
5. Degree of compliance of the financial covenants in the financing agreements -THDCIL has complied with the finance covenants in the financing agreements.
6. Communicate matters that have come to attention during the audit which might have a significant impact on the implementation of the project -no such matters found.
7. Report of the status of the corporate governance and financial accountability action plan agreed with THDC.
8. Adequacy of compliance with previous audit findings/recommendations in the Audit Report/Management Letter and status of any issues which remain to be addressed and any issues which recurred -no such observations.
9. Bring to the Management's attention any matter(s) that might have a significant impact on the implementation of the project or that the auditor considers necessary and pertinent -no such observations.
10. Describe the sampling methodology followed in audit -Test Check basis.

For **S.N.KAPUR & ASSOCIATES**

Chartered Accountants



(CA. AVICHAL SN. KAPUR)

Partner

Membership No. : 400460

Place: Lucknow

Date: 01.09.2023

S.N.KAPUR & ASSOCIATES

CHARTERED ACCOUNTANTS

HEAD OFF : M-5 GOLE MARKET, MAHANAGAR, LUCKNOW-226006

Phone Nos.(off) : 4016231 Mobile : 9839011549, 9415011673, 9839211549

To,
THDC India Limited,
Corporate Office,
Ganga Bhawan, Bye Pass Road
Rishikesh-249201

Report on the Audit of the Project Financial Statements

Opinion

We have audited the accompanying special purpose Project financial statements of the Vishnugad Pipalkoti Hydro Electric Project (VPHEP) of THDC financed by the International Bank for Reconstruction and Development (IBRD) under Credit/Loan 8078-IN and implemented by *THDC India Limited*. These financial statements comprise of the Balance Sheet, Profit & Loss Account, Statement of Sources and Application of Funds and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "Project Financial Statements").

In our opinion, the aforesaid special purpose Project Financial Statements gives a true and fair view of the financial position of the project as at March 31, 2023, receipts and disbursements of the Project for the Project for the year ended on March 31, 2023 and the expenditure of the project for the year ended on March 31, 2023, in accordance with the financial reporting provisions of Section 5.09 of the General Conditions of the World Bank read with the Loan Agreement no. 8078-IN dated 10th August 2011 and as described in other explanatory note no. 43 as referred in financial statement.

Basis for Opinion

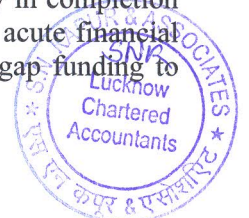
We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the financial Statements* section of our report. We are independent of the implementing agency in accordance with the ICAI's Code of Ethics for undertaking this assignment, and we have fulfilled our ethical responsibilities in accordance with ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters in the Notes to the Special Purpose Project Financial Statements:

- a) The PFS is prepared to assist THDC India Limited to meet the financial reporting requirements of the Project's Loan agreement for Investment Project Financial Loan Agreement no. 8078-IN dated 10th August 2011 in respect of preparation of the project Financial Statements in a manner to reflect the operations, resources and expenditures related to the Project. As a result, these special purpose financial statements may not be suitable for another purpose.
- b) Para 6 of Note No. 43 of the Special Purpose Project Financial Statements regarding delay in completion of VPHEP project owing to factors beyond control of company. Further, considering the acute financial crisis of M/s HCC, Board of Directors of the Company have approved arrangement of gap funding to contractor for expeditious completion of projects with financial regulation.

Our opinion is not modified in respect of above matters.



Responsibilities of Management and those charged with Governance for the Project Financial Statements

The Management of the implementing agency is responsible for the preparation and fair presentation of the Project Financial Statements in accordance with the financial reporting framework described in other explanatory Note no. 43, to these financial statements and for such internal control as management determines is necessary to enable the preparation of Project Financial Statements that are free from material misstatement, whether due to fraud or error.

The management and those charged with governance are responsible for overseeing the implementing agency's financial reporting process.

Auditor's Responsibilities for the Audit of the Project Financial Statements

Our objectives are to obtain reasonable assurance about whether the Project Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Project Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the Project's operations and underlying transactions and events in a manner that achieves fair presentation in accordance with the financial reporting provisions described in other explanatory notes on Accounts to the Project Financial Statements.
- communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

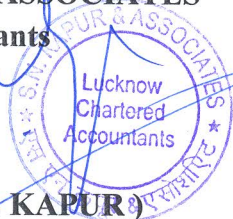


Report on Other Legal and Regulatory Requirements

Further to our opinion on the Project Financial Statements we further report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Project Financial Statements dealt with by this Report are in agreement with the books of account;
- d. The Project funds were utilized for the purposes for which they were provided;
- e. Expenditures, including assets created under the Project, shown in the PFS are eligible for financing under the Project Financing Agreements;
- f. Interim Financial Report (IFR) submitted by the Project management can be relied upon to support applications for withdrawal of the Loan, and adequate supporting documentation has been maintained to support these claims;
- g. Procurement has been carried out in line with the agreed procedures as detailed in the Operations Manual/Procurement Manual/ Project Implementation Plan/ Legal Agreements; and
- h. The project has an adequate internal financial control system (including IT controls) and such controls were operating effectively as at March 31, 2023 and the Project complies with the provisions on financial management contained in the Operations Manual/ Project Implementation Plan/ Financial Management Manual, in all material aspects.

For **S.N.KAPUR & ASSOCIATES**
Chartered Accountants



(CA. AVICHAL SN. KAPUR)

Partner

Membership No. : 400460

UDIN : 23400460BGWGKT4326

Place: Lucknow

Date: 01.09.2023

STATEMENT OF SOURCES & APPLICATION OF FUNDS
REPORT FOR THE YEAR ENDED 31.3.2023

Particulars	Current Year Ended 31st March 2023	Previous Year Ended 31st March 2022	Project to Date as at 31st March 2023
Opening Balance:			
Opening Balance in IBRD designated Account at Corporate Office	33,366.80	94,516.80	
Opening Balance in IBRD Special Account at Project	2,95,37,838.43	7,30,35,060.09	
Opening Balance in Project Bank Account – Counterpart	1,45,63,406.47	2,23,12,213.84	
Total Opening Balance	4,41,34,611.70	9,54,41,790.73	
Receipts:			
IBRD - Advances	1,61,99,88,990.00	-	8,78,93,88,990.00
IBRD - Direct Payments/ Special Commitments	-	-	84,10,75,759.00
IBRD - Reimbursements works	1,10,36,56,239.00	39,44,78,828.00	2,96,53,39,613.00
IBRD - Reimbursements -consultancy	83,82,934.00	23,10,140.00	11,27,66,130.00
Upfront fees/ Front End Fees	-	-	7,95,16,080.00
Interest During Construction including Accrued interest	47,81,44,512.00	9,25,53,180.73	1,11,35,67,799.73
Repayment of loan	(64,41,17,729.03)	(50,82,88,585.84)	(2,41,74,22,234.86)
Total Receipt of IBRD Funds (a)	2,56,60,54,945.97	(1,89,46,437.11)	11,48,42,32,136.87
Counterpart Funds/inter unit (b)	3,01,16,87,916.59	2,17,10,46,283.28	17,89,61,64,603.80
Repayment of above loan from THDCIL own sources (c)	64,41,17,729.03	50,82,88,585.83	2,41,74,22,234.86
Total Receipts (a+b+c)	6,22,18,60,591.59	2,66,03,88,432.00	31,79,78,18,975.53
Interest Earned on IBRD Funds (if any)			
Total Sources of Funds (A)	6,26,59,95,203.29	2,75,58,30,222.73	31,79,78,18,975.53
Expenditures by Component:			
Expenditures by Component - IBRD			
A. Upfront fees/Front End Fees	-	-	7,95,16,080.00
B. Interest During Construction including Accrued interest	47,81,44,512.00	9,25,53,180.73	1,11,35,67,799.73
C. Works payments, Mobilisation and other advances	2,99,67,22,730.00	1,18,02,55,083.86	13,34,92,80,749.87
D. Interest to be received from World Bank	-	-	21,43,05,103.00
E. Consultancy Services	1,66,79,315.00	1,06,93,074.00	22,43,63,699.78
Total IBRD Expenditure (B)	3,49,15,46,557.00	1,28,35,01,338.59	14,98,10,34,432.38
Expenditure by Component – Counterpart			
Land	(3,66,344.00)	39,15,667.00	27,52,48,591.50
Building & Civil Works Assets	1,85,71,037.57	33,53,25,844.42	2,31,10,77,595.23
Vehicles & Other Office Equipment	1,95,44,898.49	2,39,09,075.30	55,91,67,438.72
EDC Pending Allocation (Net)	-	-	-
Dam & Barrages & other CWIP (Net off capitalisation)	38,22,75,862.96	30,92,18,484.29	6,55,24,64,671.94
R&R, Afforestation & S&I	7,85,62,512.60	47,64,921.96	1,54,09,29,731.85
Non Current Assets (Net off non current Liability)	55,68,12,236.41	20,18,00,204.43	82,31,06,562.83
Current Assets (Net off Current Liabilities) and regulatory Deferral	89,74,61,328.63	6,03,34,651.99	80,94,08,945.06
Account Debit balance			
Depreciation	(10,50,26,515.01)	(13,51,13,683.95)	(1,05,07,82,136.62)
Other Assets until adjustment (Working Capital Advances)	84,59,15,438.00	62,40,39,107.00	4,91,54,64,952.00
Total Counterpart Expenditure (C)	2,69,37,50,455.65	1,42,81,94,272.44	16,73,60,86,352.51
Total Project Expenditure D= (B+C)	6,18,52,97,012.65	2,71,16,95,611.03	31,71,71,20,784.89
Closing Balance (E=A-D)	8,06,98,190.64	4,41,34,611.70	8,06,98,190.64
Closing Balance in IBRD designated Account at Corporate office	61,469.03	33,366.80	61,469.03
Closing Balance in special Account at Project site (IBRD)	6,41,80,330.28	2,95,37,838.43	6,41,80,330.28
Closing Balance in Project Bank Account (Counterpart)	1,64,56,391.33	1,45,63,406.47	1,64,56,391.33
Total Closing Balance	8,06,98,190.64	4,41,34,611.70	8,06,98,190.64

Notes:

1.Previous Year's figures has been regrouped/Rearranged/recast wherever necessary

2.It is certified that the proceeds of the loan provided by the World Bank have been used only for the purposes for which the loan was granted, with due attention to considerations of economy and efficiency and without regard to political or other non-economic influences or considerations.

(A K Srivastava)

DGM (Finance-Pipal Koti)
THDC INDIA LIMITED

As per our Report of Even date Attached

For **S.N. KAPUR & ASSOCIATES**
Chartered Accountants
FRN (Firm Registration Number) 001545C of ICAI(Avichal SN Kapur), CA
Partner
Membership No. :-400460Date: 01.09.2023
Place: Lucknow

PFS-II

THDC INDIA LIMITED- VISHNUGAD PIPALKOTI HYDROELECTRIC PROJECT(VPHEP)
IBRD Loan no. 80780-IN

RECONCILIATION OF CLAIMS TO TOTAL APPLICATION OF FUNDS
REPORT FOR THE YEAR ENDED 31.03.2023

Particulars	Schedules	Amount in (₹)		
		Current Year ended 31st March 2023	Project to date as at 31st March 2022	Project to date as at 31st March 2023
IBRD Funds from World Bank	I	3,21,01,72,675.00	10,69,14,81,696.73	13,90,16,54,371.73
Less: Repayment of Loan		64,41,17,729.03	1,77,33,04,505.83	2,41,74,22,234.86
Total IBRD Fund		2,56,60,54,945.97	8,91,81,77,190.90	11,48,42,32,136.87
Less:				
- Interest Accrued		21,66,03,832.27	3,55,19,867.73	25,21,23,700.00
-Closing Balance in Designated and Special Account		6,42,41,799.31	2,95,71,205.23	6,42,41,799.31
Total IBRD Fund available (A)		2,28,52,09,314.39	8,85,30,86,117.94	11,16,78,66,637.56
Total IBRD Funded Expenditure		3,49,15,46,557.00	11,48,94,87,875.38	14,98,10,34,432.38
Less:				
- Ineligible expenditures certified by the Auditors		-	-	-
-Expenditure not Claimed	II	1,49,79,77,714.27	83,35,26,046.38	2,33,15,03,760.65
- Available Advances by World bank		1,00,00,00,000.00	-	1,00,00,00,000.00
- Closing Balance in Designated and Special Account		6,42,41,799.31	2,95,71,205.23	6,42,41,799.31
Total Eligible Expenditure (B)		2,92,93,27,043.42	10,62,63,90,623.77	13,58,52,88,872.42
Less: Repayment of Loan		64,41,17,729.03	1,77,33,04,505.83	2,41,74,22,234.86
Net Expenditure (B)		2,28,52,09,314.39	8,85,30,86,117.94	11,16,78,66,637.56

Note:

1. Closing Balance in designated account is considered for IBRD Designated Special Account at Project and Corporate Office.

(A K Srivastava)

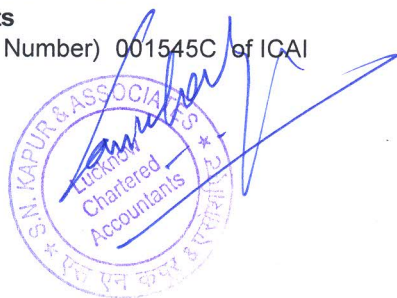
DGM (Finance-Pipal Koti)
THDC INDIA LIMITED

As per our Report of Even date Attached

For **S.N. KAPUR & ASSOCIATES**

Chartered Accountants

FRN (Firm Registration Number) 001545C of ICAI



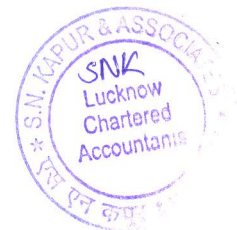
THDC INDIA LIMITED- VISHNUGAD PIPALKOTI HYDROELECTRIC PROJECT(VPHEP)

SCHEDULE-I OF PFS-II

Particulars	Current Year ended 31st March 2023	Project to date as at 31st March 2022	Project to date as at 31st March 2023
Upfront Fees	-	7,95,16,080.00	7,95,16,080.00
Mobilisation Advance for Civil works (Direct payment by World Bank)	-	84,10,75,759.00	84,10,75,759.00
Advances	1,61,99,88,990.00	7,16,94,00,000.00	8,78,93,88,990.00
IBRD - Reimbursements works	1,10,36,56,239.00	1,86,16,83,374.00	2,96,53,39,613.00
IBRD - Reimbursements - consultancy	83,82,934.00	10,43,83,196.00	11,27,66,130.00
Interest including Accrued Interest	47,81,44,512.00	63,54,23,287.73	1,11,35,67,799.73
Total	3,21,01,72,675.00	10,69,14,81,696.73	13,90,16,54,371.73
			-
Less - repayment of loan	64,41,17,729.03	1,77,33,04,505.83	2,41,74,22,234.86
Total	2,56,60,54,945.97	8,91,81,77,190.90	11,48,42,32,136.87

Schedule II of PFS-II

Expenditure not Claimed		Amount in Rs.	
Particulars	Current Year ended 31st March 2023	Project to date as at 31st March 2022	Project to date as at 31st March 2023
			-
Consultancy payments	9,13,699.00	83,82,934.00	92,96,633.00
Works and supplies	1,28,04,60,183.00	57,53,17,141.00	1,85,57,77,324.00
Interest	21,66,03,832.27	24,98,25,971.38	46,64,29,803.65
Total	1,49,79,77,714.27	83,35,26,046.38	2,33,15,03,760.65



Reconciliation for the year 2022-23

(Amount in INR)

S.No.	Particulars	IBRD	
		Current Year ended 31st March 2023	Project to date as at 31st March 2023
A	AMOUNT OF REPORTED EXPENDITURE		
i	Total project Expenditures as per PFS-I	6,18,52,97,012.65	31,71,71,20,784.89
ii	Less: In-eligible expenditure(Counter part expenditure including Working capital Advance)	2,69,37,50,455.65	16,73,60,86,352.51
iii	Net project expenditure as per PFS (i-ii)	3,49,15,46,557.00	14,98,10,34,432.38
iv	Net reimbursable from World Bank	3,49,15,46,557.00	14,98,10,34,432.38
v	Reimbursable expenditures as reported in IUFR	3,49,15,46,557.00	14,98,10,34,432.38
B	DIFFERENCE (iv-v)	(0.00)	-
C	AMOUNT OF WB FUNDS RECEIVED (NET OF REPAYMENT)		
	Total funds received from the Bank (excluding Accrued Interest) as per PFS- II	2,99,35,68,842.73	13,64,95,30,671.73
	Add: Expenditure not claimed during 2022-23	1,49,79,77,714.27	2,33,15,03,760.65
	Less: Advance received from World Bank (as per IUFR)	1,00,00,00,000.00	1,00,00,00,000.00
vi	Total Utilization	3,49,15,46,557.00	14,98,10,34,432.38
vii	Total IBRD Fund expenditure as per the World Bank	3,49,15,46,557.00	14,98,10,34,432.38
D	DIFFERENCE (vi-vii)	0.00	0.00
E	EXCESS/ SHORT CLAIM, if any (B-D)	(0.00)	(0.00)

Avichal

(A K Srivastava)

DGM (Finance-Pipal Koti)
THDC INDIA LIMITED

As per our Report of Even date Attached

For **S.N. KAPUR & ASSOCIATES**

Chartered Accountants

FRN (Firm Registration Number) 001545C of ICAI

(Avichal SN Kapur), CA

Partner

Membership No. :-400460



Date: 01.09.2023

Place: LUCKNOW

Total Funds from World bank

(Amount in INR)

Particulars	Up to 31.03.2023
IBRD - Advances	8,78,93,88,990.00
IBRD - Direct Payments/ Special Commitments	84,10,75,759.00
IBRD - Reimbursements	
Consultancy	11,27,66,130.00
Supply and works	2,96,53,39,613.00
A. Upfront fees	7,95,16,080.00
B.IDC	86,14,44,099.73
Total IBRD Fund Received	13,64,95,30,671.73
Accrued Int as on 31.03.2023	25,21,23,700.00
Total IBRD Fund including Accrued Interest	13,90,16,54,371.73
Less: Repayment of Loan	2,41,74,22,234.86
Net Total	11,48,42,32,136.87

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THDC INDIA LIMITED- VISHNUGAD PIPALKOTI HYDROELECTRIC PROJECT(VPHEP)

Amount in Rs.

Particulars	Current Year ended 31st March 2023	Project to date as at 31st March 2023
Upfront Fees	-	7,95,16,080.00
Mobilisation Advance for Civil works (Direct payment by World Bank)	-	84,10,75,759.00
Advances	1,61,99,88,990.00	8,78,93,88,990.00
IBRD - Reimbursements works	1,10,36,56,239.00	2,96,53,39,613.00
IBRD - Reimbursements -consultancy	83,82,934.00	11,27,66,130.00
Interest	26,15,40,679.73	1,11,35,67,799.73
Funds Received from World Bank	2,99,35,68,842.73	13,90,16,54,371.73
Less: Accrued Interest	25,21,23,700.00	25,21,23,700.00
Funds from World Bank (Net)	2,74,14,45,142.73	13,64,95,30,671.73

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Statement of remittances to VPHEP

Statement showing Remittances of Funds from -Rishikesh during 2022-23

Amount in Rs.

1. Opening Balance as on 01-Apr-2022	33,366.80
2. Amount received (Reimbursements & Advances) from world Bank during 2022-23	2,73,20,28,163.00
3. Amount received other than World Bank funds for transfer to VPHEP during 2022-23	24,67,59,492.38
4. Fund transfer to VPHEP during 2022-23	2,97,87,59,553.15
5. Closing Balance as on 31-Mar-2022 (1+2+3-4)	61,469.03

Statement showing Funds received at-VPHEP during FY 2022-23

Amount in Rs.

1. Opening Balance as on 01-Apr-2022	2,95,37,838.43
2. Fund received from Rishikesh during 2022-23	2,97,87,59,553.15
3. Payment made during 2022-23	3,01,34,02,045.00
4. Closing Balance as on 31-Mar-2023 (1+2-3)	6,41,80,330.28



INTERIM UNAUDITED FINANCIAL REPORTS
VPHEP
 Implementing Agency-THDC INDIA LIMITED
 Revised FORECAST CUM CLAIM DOCUMENTS
 For the Period 01.01.2023 to 31.03.2023

IUR 2

DISBURSEMENT CATEGORY	IBRD ELIGIBLE %	Cash requirement for Apr to Jun-2023	Cash requirement for Jul to Sep-2023	Total Cash requirement for Apr 2023 to Sep 2023	IBRD eligible cash requirement (INR '000)	IBRD eligible cash requirement (USD '000)/(Rate taken as Rs 80 approx per dollar)	Remark
A Works & Supplies							
Contract for Civil /Hydro Mechanical Equipment under Component 1 of the Project-HCC	100%	12,35,200	12,35,200	24,70,400	24,70,400		
Contract For Electro Mechanical Equipment under Component 1 of the Project-BHEL	100%	2,00,000	2,00,000	4,00,000	4,00,000		
Sub Total (A)		14,35,200	14,35,200	28,70,400	28,70,400	3,58,80,000	
B Consultancy Services							
as below							
Design Review Consultancy	100%	10,000	10,000	20,000	20,000	2,50,000	
Capacity Building and Institutional Strengthening		10,000	10,000	20,000	20,000	2,50,000	
Sub Total (B)		20,000	20,000	40,000	40,000	5,00,000	
Grand Total (A+B)		14,55,200	14,55,200	29,10,400	29,10,400	3,63,80,000	
Total Fund Required		14,55,200	14,55,200	29,10,400	29,10,400	3,63,80,000	
TO BE CLAIMED FROM IBRD (See below)		23,31,504			23,31,504		

(i) Forecast based Advance
 (ii) Reimbursement of expenses:
 (a) consultancy payments

	\$	Total expenditure upto 31.03.2023 excluding Working capital Advance	Disbursement from world Bank	Balance to be recovered/ claimed from W.B	(in Rupees)
SMEC		185317008	176020375	9296633.00	
CRSIL		32843983	32843983	0.00	
Perfect		6202709	6202709	0.00	
Total		224363700	215067067	9296633	92,96,633
(b) works and supplies					
Expenditure(Contract for civil/HM Equipment and Contract for Em Equipment)		13,34,92,80,749.87	11,49,35,03,425.87	1,85,57,77,324.00	1,85,57,77,324
(c) Interest During construction(Including Accrued Interest)		1,32,78,73,902.73	86,14,44,099.71	46,64,29,804	46,64,29,804
Advance from World Bank					
Total					2,33,15,03,761
					1,00,00,00,000



INTERIM UNAUDITED FINANCIAL REPORTS
 V/PEP
 Implementing Agency: THDC INDIA LIMITED
 PROCUREMENT/CONTRACT PROGRESS MONITORING REPORT
 FOR THE QTR ENDING Mar 2023

Sl. No.	Contract Name and Contactor Name	Contract Date	Contract Amount	Contract Start and End Dates	Date & No. of WB NDC	Revised Contract Amount & Date of Revision	Revised Contract End Date	upto March 2021 net of working capital Advance	During Apr - Jun 2021 (net of WCA HCC)	During Jul - Sep 2021 (net of WCA HCC)	During Oct - Dec 2021 (net of WCA HCC)	During Jan-Mar 2022 (net of WCA HCC)	During Apr-Jun 2022 (net of WCA HCC)	During Jul-Sep 2022 (net of WCA HCC)	During Oct-Dec 2022 (net of WCA HCC)	During Jan-Mar 2023 (net of WCA HCC)	Payment Till Date	Remarks
1	Contract for Civil/Hydro Mechanical Equipment under Component 1 of the Project- HCC LTD CD-280	17/1/2014	1569,3006,142	17/1/2014 & END WITHING 1645 DAYS				7674685141	14,65,31,884.72	14,46,40,380.00	20,40,89,821.00	51,55,44,164.00	55,32,92,652.00	58,76,53,354.00	72,28,13,910.00	1,11,64,48,749.00	11,66,76,99,155.48	
2	Contract For Electro Mechanical Equipment under Component 1 of the Project-Ms BHEL CD-297	18/11/2014	10209888US\$ & Rs 3003380986.00 & Rs 600238885.00	18/11/2014& END ON 16/08/2019				1487617795		10,76,76,157.14		5,97,72,977.00			1,65,14,665.00		1,68,15,61,594.39	
3	Consultancy Services (i) Design Review Consultancy-SMEC INTERNATIONAL PTY LTD (ii) Capacity Building & Institutional Strengthening- CRISIL Gurugan	THDC/RKSH/C D-254/JAG dated 28/12/2013 THDC/RKSH/C C-259/JAG dated 01/05/2014	foreign currency - AUD 114200995 Indian Rs Rs 2.88 crore	28/12/2013 28/03/2019 01/05/2014 30/04/2016				157944618.780 32843983			2310140	83,82,934	13,22,323	60,60,359	48,00,833	44,95,800	18,53,17,007.78	3,28,43,983.00
	(iii) For media consultant for development and implementation of communication strategy-M/s Perfed Relation Pvt. Ltd. (iv) For media consultant for development and implementation of communication strategy-M/s Perfed Relation Pvt. Ltd.	THDC/RKSH/C C-312/P/HASE- JAG DATED 23/07/2014 THDC/RKSH/C C-312/P/HASE- JAG DATED 23/07/2014	Rs12 Lacs exclusive of service tax Rs40 Lacs exclusive of service tax	23/07/2014 24/01/2015 23/07/2014 02/02/2015				6202709	148531884.7	252316537.1	208399861	58,37,00,075.00	55,46,14,375.00	59,37,13,713.00	74,41,29,408.00	1,12,09,44,549.00	13,97,36,44,448.55	62,02,709.00
	TOTAL				0	0	0	9389294247	148531884.7	252316537.1	208399861	58,37,00,075.00	55,46,14,375.00	59,37,13,713.00	74,41,29,408.00	1,12,09,44,549.00	13,97,36,44,448.55	

