



टीएचडीसी इंडिया लिमिटेड

**THDC INDIA LIMITED**

**CIN: U45203UR1988GOI009822**

Address: Ganga Bhawan, Pragatipuram, Bye Pass Road, Rishikesh- 249201

Phones : 0135-2439309, 2431517-23 Fax: 0135-2439442

Website Address: [www.thdc.co.in](http://www.thdc.co.in)



Ref No. THDC/CS/RKSH/AGM-33

Date: 11.09.2021

### **NOTICE**

**NOTICE** is hereby given that the 33<sup>rd</sup> Annual General Meeting of the Members of THDC India Limited is scheduled on Wednesday, 15<sup>th</sup> September, 2021 at 1:00 P.M at THDCIL, NCR Office, Plot No. 20, Sector-14, Kaushambi, Ghaziabad – 201010 (U.P), to transact the following business:

#### **ORDINARY BUSINESS**

- 1. To receive, consider and adopt audited standalone and consolidated financial statement of the Company for the year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon.**

“**RESOLVED THAT** the standalone and consolidated annual accounts of the Company for the year ended March 31, 2021 together with all schedules and annexure forming part of the Annual accounts and accounting policies of the Corporation, Cash Flow Statement, including the Report of Statutory Auditor’s and Comments’ of Comptroller & Auditor General of India under Section 143(6) of the Companies Act 2013 on the standalone and consolidated financial statements and the Directors’ Report along with all annexure laid before the meeting, be and are hereby approved and adopted.”

- 2. To fix the remuneration of the Statutory Auditors for the Financial Year 2020-21 and 2021-22.**

“**RESOLVED THAT** the remuneration of M/s S. N. KAPUR & ASSOCIATES, Chartered Accountants, C/O AJAY SETH, 1 MAITRI VIHAR, HARIDWAR BY PASS ROAD, OPP, NAGESWATI CHIKITSA KENDRA, DEHRADUN-248001 for the Financial year 2020-21 and 2021-22 be fixed as under:

- Statutory Audit fees `12,10,000/- (Rupees Twelve Lakh Ten Thousand Only).
- The remuneration for all other works including review of quarterly accounts, Fees for Tax Audit, other Statutory Certificates etc. should not exceed fee payable for carrying out Statutory Audit.
- TA/DA and out of pocket expenses shall be regulated as per extant terms.
- GST as payable shall be reimbursed.”

**3. To confirm payment of interim dividend and declare Final Dividend for the year 2020-21, as recommended by the Board.**

**“RESOLVED TO APPROVE** the final Dividend of ₹190.84 Crore for the FY 2020-21 on equity shares, paid to Equity Shareholders, i.e NTPC Ltd. and Govt. of UP in proportion to their Equity Share Holdings.”

**“RESOLVE TO CONFIRM** the payment of interim dividend of ₹305.04 Crore for the FY 2020-21 to Equity Shareholders i.e. NTPC Ltd. and Govt. of UP in proportion to their Equity Share Holdings as on 31.12.2020”

**SPECIAL BUSINESS**

**4. To ratify the remuneration of the Cost Auditors for the financial year 2021-22 and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:**

**“RESOLVED TO RATIFY** the remuneration of Cost Auditors for the F.Y. 2021-22 pursuant to the provisions of section 148(3) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2016 as amended and other applicable provisions as follows: -

	<b><u>Rupees ₹</u></b>
1. M/s K G Goyal & Associates, 4A, Pocket 2, New Kondli, Mayur Vihar-III, New Delhi -110096 as the Cost Auditor of Tehri HPP for the F.Y. 2021-22.	60,000
2. M/s K B Saxena & Associates, divine grades, sector omega-1, Greater Noida-201308 having its Head Office at 3 <sup>rd</sup> Floor, Shagun Palace, Sapru Marg, Lucknow – 226001 as the Cost Auditor of Koteshwar HEP for the F.Y. 2021-22	60,000
3. M/s S C Mohanty & Associates, C-124, Mahammadpur, Ground Floor, T C T House, Near Bhikaji Cama Place, New Delhi-110066 having its Head Office at Plot No. 370/1861/2157, Shakti Bhavan, At-Patia, P.O. KIIT, Bhubaneswar – 751024 as the Cost Auditor of Wind Power Projects for the F.Y. 2021-22.	50,000
4. M/s K G Goyal & Associates, 4A, Pocket 2, New Kondli, Mayur Vihar-III, New Delhi -110096 as the Cost Auditor of Dhukwan SHP for the F.Y. 2021-22.	30,000

- |                                                                                                                                                                     |        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
| 5. M/s K G Goyal & Associates, 4A, Pocket 2, New Kondli, Mayur Vihar-III, New Delhi -110096 as the Cost Auditor of Kasargod Solar Power Plant for the F.Y. 2021-22. | 30,000 |
| 6. M/s K G Goyal & Associates, 4A, Pocket 2, New Kondli, Mayur Vihar-III, New Delhi -110096 as the Lead Cost Auditor of the Company for the F.Y. 2021-22.           | 60,000 |

In addition to above, GST is payable as applicable and Travelling, Boarding & Lodging expenses will be reimbursed as per the Company rules subject to production of original receipts/ vouchers.

**RESOLVED FURTHER THAT** the Company Secretary be and is hereby authorized to take necessary action to comply with the requirements of rule 6(2) of the Companies (Cost Records and Audit) Rules, 2014 as amended.”

- 5. To approve the issue of Corporate Bonds upto Rs. 3000 Crore on Private Placement Basis to be issued in suitable tranches and in this regard to consider and if thought fit, to pass, with or without modification(s), following resolution as a Special Resolution:**

“Resolved that pursuant to Section 42,71 and other applicable provisions of the Companies Act, 2013 read with Rule 14 (1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and any other applicable statutory provisions (including any statutory modification or re-enactments thereof) ,and subject to the provisions of the Articles of Association of the Company, approval of the members be and are hereby accorded to authorize the Board of Directors of the Company for raising funds upto Rs. 3000 Crore through issuance of Secured / Unsecured Corporate Bonds on Private Placement Basis on such terms and conditions as the Board of Directors of the Company may, from time to time, determine and in the beneficial interest of the Company including time, consideration for the issue, utilization of issue proceeds and all other matter connected with or incidental thereto.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do or delegate from time to time, all such acts, deeds and things as may be deemed necessary to give effect to private placement of such Bonds including but not limited to determining the face value, issue price, issue size, tenor, timing, amount, security, coupon/interest rate, yield, listing, allotment and other terms and conditions of issue of Bonds as it may, in its absolute discretion, consider necessary.”

By order of the Board of Directors of  
THDC INDIA LIMITED



Rashmi Sharma  
(Company Secretary)  
M-8266098898

**To :**

- All Shareholders of THDCIL
- All Directors of THDCIL
- Statutory Auditors – M/s S.N Kapur & Associates, Chartered Accountants
- Lead Cost Auditors – M/s KG Goyal & Associates.
- Secretarial Auditor- M/s PSR Murthy.

## PROXY FORM

Name of the company : THDC India Limited  
Registered Office : Bhagirathi Bhawan (Top Terrace ),Bhagirathi Puram , Tehri  
(Garhwal.) 249001, Uttarkhand

<b>Name of the Member</b>		
<b>Registered Address</b>		
<b>E-Mail</b>		

I \_\_\_\_\_ a member of THDC India Ltd. do hereby Appoint  
Shri \_\_\_\_\_ of \_\_\_\_\_ (failing him)  
\_\_\_\_\_ of \_\_\_\_\_ as my proxy to attend and vote for  
me and on my behalf at the 33<sup>rd</sup> Annual General Meeting of the Company to be held on the 15 day  
of September, 2021 at 5:30 P.M and at any adjournment thereof in respect of such resolutions as  
indicated Below:

### ORDINARY BUSINESS

1. To receive, consider and adopt audited standalone and consolidated financial statement of the Company for the year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon.
2. To fix the remuneration of the Statutory Auditors for the Financial Year 2020-21 and 2021-22.
3. To confirm payment of interim dividend and declare Final Dividend for the year 2020-21, as recommended by the Board.

### SPECIAL BUSINESS

1. To ratify the remuneration of the Cost Auditors for the financial year 2021-22.
2. To approve the issue of Corporate Bonds up to Rs. 3000 Crore.

As witness my hand this \_\_\_\_\_ day of \_\_\_\_\_, 2021

Signature of shareholder

Signature of Proxy holder(s)

**Note:** *This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.*

**Notes:**

1. The relevant explanatory statement pursuant to Section 102 of the Companies Act, 2013, in respect of Special Business, as set out above is annexed hereto.
2. Notice and Annual Report 2020-21 will also be available on the Company's website [www.thdc.co.in](http://www.thdc.co.in).
3. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/ herself and the proxy need not be a member of the company. In order to be effective, the proxy form duly completed should be deposited at the registered office of the company not less than forty eight hours before the scheduled time of the annual general meeting. Blank proxy form is enclosed.
4. Every member entitled to vote at a meeting of the company or on any resolution to be moved thereat, shall be entitled during the period beginning twenty four hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, to inspect the proxies lodged, at any time during the business hours of the company, provided not less than three days' notice in writing of the intention to inspect is given to the company.
5. The Board of Directors, in its meeting held on February 20,2021 had declared an interim dividend 80% of 4% of Net worth as on 31.03.2020 i.e. 3.2% of Net worth of ₹ 9532.47 Crore as on 31.03.2020 which comes to ₹305.04 Crore to Equity Shareholders in proportion to their Equity Share Holdings as on 31.12.2020
6. None of the Directors of the Company is in any way related with each other.

## EXPLANATORY STATEMENT UNDER SECTION 102 (1) OF COMPANIES ACT, 2013.

### ITEM NO. 4

#### **To ratify the remuneration of the Cost Auditors for the financial year 2021-22**

The appointment of cost auditor for the F.Y. 2021-22 was approved by the Board in 217<sup>th</sup> meeting of Board of Directors which was held on 28<sup>th</sup> July, 2021. As per Rule 14 of Companies (Audit and Auditors) Rules, 2014 read with section 148(3) of the Companies Act, 2013, the remuneration recommended by the Audit Committee shall be considered and approved by the Board of Directors and ratified subsequently by the shareholders. Since the audit committee is not functional in the company, the Board of Directors of the Company in its 217<sup>th</sup> meeting held on 28<sup>th</sup> July, 2021 has approved the above proposal and recommended to ratify the remuneration payable to the Cost Auditors for the financial year 2021-22. The Directors or Key Managerial Personnel or their relatives do not have any concern or interest, financial or otherwise, in passing of the said Resolution.

The Board recommended the remuneration of cost auditors as under:

<b>S. No</b>	<b>Name of Cost Auditor (M/s)</b>	<b>Proposed Unit to be audited</b>	<b>Fees</b>
01	K G Goyal & Associates, New Delhi	Tehri HPP	Rs.60,000/- plus tax and travelling expenses.
02	K B Saxena & Associates, G. Noida	Koteshwar HEP	Rs.60,000/- plus tax and travelling expenses.
03	S C Mohanty & Associates, New Delhi	Wind Power Projects	Rs.50,000/- plus tax and travelling expenses.
04	K G Goyal & Associates, New Delhi	Dhukwan SHP	Rs.30,000/- plus tax and travelling expenses.
05	K G Goyal & Associates, New Delhi	Solar Power Plant	Rs.30,000/- plus tax and travelling expenses.

It is also proposed to appoint M/s K G Goyal & Associates, New Delhi as Lead Cost Auditor to consolidate all the cost audit reports and submit consolidated Cost Audit Report for the year 2021-22 with a fee of Rs.60,000/-.

Keeping above in view, Members are requested to fix the remuneration of the Cost Auditors for the year 2021-22 by passing following resolutions:

**“RESOLVED TO RATIFY** the remuneration of Cost Auditors for the F.Y. 2021-22 pursuant to the provisions of section 148(3) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2016 as amended and other applicable provisions as follows: -

	<b><u>Rupees ₹</u></b>
1. M/s K G Goyal & Associates, 4A, Pocket 2, New Kondli, Mayur Vihar-III, New Delhi -110096 as the Cost Auditor of Tehri HPP for the F.Y. 2021-22.	60,000
2. M/s K B Saxena & Associates, divine grades, sector omega-1, Greater Noida-201308 having its Head Office at 3 <sup>rd</sup> Floor, Shagun Palace, Sapru Marg, Lucknow – 226001 as the Cost Auditor of Koteshwar HEP for the F.Y. 2021-22	60,000
3. M/s S C Mohanty & Associates, C-124, Mahammadpur, Ground Floor, T C T House, Near Bhikaji Cama Place, New Delhi-110066 having its Head Office at Plot No. 370/1861/2157, Shakti Bhavan, At-Patia, P.O. KIIT, Bhubaneswar – 751024 as the Cost Auditor of Wind Power Projects for the F.Y. 2021-22.	50,000
4. M/s K G Goyal & Associates, 4A, Pocket 2, New Kondli, Mayur Vihar-III, New Delhi -110096 as the Cost Auditor of Dhukwan SHP for the F.Y. 2021-22.	30,000
5. M/s K G Goyal & Associates, 4A, Pocket 2, New Kondli, Mayur Vihar-III, New Delhi -110096 as the Cost Auditor of Kasargod Solar Power Plant for the F.Y. 2021-22.	30,000
6. M/s K G Goyal & Associates, 4A, Pocket 2, New Kondli, Mayur Vihar-III, New Delhi -110096 as the Lead Cost Auditor of the Company for the F.Y. 2021-22.	60,000

In addition to above, GST is payable as applicable and Travelling, Boarding & Lodging expenses will be reimbursed as per the Company rules subject to production of original receipts/ vouchers.

**RESOLVED FURTHER THAT** the Company Secretary be and is hereby authorized to take necessary action to comply with the requirements of rule 6(2) of the Companies (Cost Records and Audit) Rules, 2014 as amended.”



## **ITEM NO. 5**

### **To approve the issue of Corporate Bonds of Rs. 3000 Crore.:**

1. The Board of Directors of the Company in its 217<sup>th</sup> Meeting held on 28<sup>th</sup> July, 2021 had approved the proposal to raise funds up to Rs.3000 Crore through issue of Secured/ Unsecured, Redeemable, Non-Convertible bonds for tenure of ten to fifteen years in suitable tranches.
2. The approval of the Shareholders of the Company is being sought to authorize the Board of Directors to raise funds up to Rs.3000 Crore through issue of Secured/ Unsecured, Redeemable, Non-Convertible bonds for tenure of ten to fifteen years in suitable tranches during the period commencing from the date of passing of Special Resolution till completion of one year thereof or the date of next Annual General Meeting in the financial year 2021-22 whichever is earlier, subject to ceiling approved by the shareholders under Section 180 (1) (c) of Companies Act, 2013.
3. The Directors or key managerial personnel or their relatives do not have concern or interest, financial or otherwise, in passing of the said Special Resolution, except to the extent of their shareholding in the Company.

As an integrated business plan, the company has been exploring all avenues for capacity addition in hydro, thermal and renewable sectors. Various projects of the company are under operation, construction and investigation stage. The financial arrangements are as under:

#### **1. Operating Projects -**

Company has six operating projects such as hydro projects - Tehri Stage-I 1000MW, Koteshwar HEP 400MW, Dhukwan SHEP 24 MW, Wind Projects - Patan 50MW, Dwarka 63MW and Kasargod Solar Project 50 MW. The project wise outstanding loans are as under:

(Rs. in Crore)

<b>S. No.</b>	<b>Name of Project</b>	<b>Name of Financial Institution</b>	<b>Amount outstanding As on 30.06.2021</b>	<b>Scheduled repayment</b>	
1.	Tehri Stage-I	PFC Ltd	203.12	Quarterly,	Upto 15.07.2023
		REC Ltd	71.38	Quarterly,	Upto 31.03.2022
2.	Koteshwar HEP	PFC Ltd	58.50	Quarterly,	Upto 15.10.2021
		REC Ltd	70.07	Quarterly,	Upto 30.06.2022

3.	Patan project	wind	Bond Series-I	180.00	Bullet payment on 03.10.2026
4.	Dwarka project	wind	Bond Series-I	290.00	Bullet payment on 03.10.2026
5.	Dhukwan SHP		Bond Series-I	130.00	Bullet payment on 03.10.2026
			Bond Series-II	80.00	Bullet payment on 05.09.2029
6.	Kasargod Project	Solar	Bond Series-IV	125.00	Bullet payment on 20.01.2031

The cash generated from the operation of above projects is being utilized to service existing above loans as well as funding towards equity for the ongoing and upcoming projects. Around Rs. 600 Crore approx. is repaid annually towards principal and interest on long-term loans. Further in order to meet out working capital Requirements Company has availed OD limit / STL / WCL from PNB / SBI / HDFC bank.

## 2. Construction Projects –

- a. **Tehri PSP-** The Company had received equity contribution from Gol and GoUP in line with investment approval and during 2019-20, GOI share has been transferred to M/s NTPC Ltd due to strategic sale.

For debt portion, the domestic loan was initially tied up with SBI led consortium for Rs.1500 Crore which was repaid in 2017-18 & 2018-19, out of internal accrual, availing OD and Short-Term Loan. During 2018-19 the company has also availed Medium Term Loan of Rs.700 Crore from PNB to partly finance PSP project and recoupment of expenditure already incurred. Beside this, out of fund realized from bond issue series II, III, IV & V, an amount of Rs 1420 crore, Rs 200 Cr. Rs 500 Cr. & Rs 300 Cr. have been utilized for Tehri PSP project.

- b. **VPHEP Project** – Company is receiving equity from Gol (now M/s NTPC Ltd ) / GoUP in line with investment approval. For debt portion of the project, a loan agreement has been signed with World Bank for financing of USD 648 million, During 2019-20, THDCIL has surrendered USD 100 million due to higher dollar conversation rate and also further surrendered USD 100 million in current FY 2021-22, which were accepted by world bank.
- c. **Khurja STPP & Amelia Coal Mine** - Investment approval of 2x660 MW of Khurja STPP and Amelia Coal mine was accorded and communicated vide letter dated 08.03.2019 for incurring expenditure of Rs.12676.58 Crore at December 2017 PL which includes Rs 11089.42 crore for implementation of Khurja STPP and Rs 1587.16 Crore for development of Amelia Coal Mine with scheduled operation during 2023-24.

Long term financing arrangement for Khurja Project including Amelia Coal Mine has been planned by raising 50% of debt portion through bond and balance 50% through project financing from scheduled banks/Financial institutions. Accordingly, out of fund realized from bond issue series III & V, an amount of Rs.600 Crore & Rs 900 Crore has been utilized for Khurja Project and out of fund realized from bond issue series IV, an amount

of Rs.125 Crore has been utilized for Amelia Coal Mine.

3. The company has issued series I, series II, series III, Series IV and Series V of bonds of Rs.600 Crore, Rs.1500 Crore, Rs.800 Crore, Rs.750 Crore and Rs 1200 Crore during 2016-17, 2019-20, 2020-21(series III & IV) and 2021-22 respectively. The utilization of fund against above bond series are as under :

(Rs. in Cr)

Bond series	Bond Size	Utilization of bond proceeds					
		Wind projects	Dhukwan Project	Tehri PSP	Kurja STPP	Amelia Coal mines	Kasargod Solar Project
I	600.00	470.00	130.00				
II	1500.00		80.00	1420.00			
III	800.00			200.00	600.00		
IV	750.00			500.00		125.00	125.00
V	1200.00			300.00	900.00		

### CAPEX Requirement:

CAPEX of Rs.2808.03 Crore has been estimated for the FY 2021-22 in RBE &Rs. 3207.54 Crore for 2022-23 in BE which consists of capex requirement of Tehri PSP, VPHEP, Khurja STPP and Amelia coal mines. The details are as under:

### Capex Requirement

(Rs. in Crore)

Year	PSP	VPHEP	Khurja	Amelia	Others	Total	CAPEX other than VPHEP	Debt requirement 70% of Col No. 8
1	2	3	4	5	6	7	8= (7-3)	9
2021-22	565.23	399.15	1598.80	236.25	8.60	2808.03	2408.88	1686.21
2022-23	569.61	455.49	1962.56	211.99	7.89	3207.54	2752.05	1926.43
<b>Total</b>						<b>6015.57</b>	<b>5160.93</b>	<b>3612.64</b>

Financing of VPHEP Project is tied up with World Bank. Therefore, it has not been considered in assessing debt requirements for these years. Further, as per Column no. 9 of above table, the debt requirement in respect of projects other than VPHEP (70% of CAPEX) for the year 2021-22 and 2022-23 is estimated to be Rs.1686.21 Crore and 1926.43 Crore respectively, totaling to Rs 3612.64 Crore.

Besides above, an amount of Rs.1099.01 Crore already incurred through IR till 31.03.2021 to be recouped as detailed below:

(Rs. in Crore)

Name of Project	Expenditure upto 31.03.2021	Debt Component (70% as per CERC Norms)	Debt availed (31.03.2021)		Expenditure due for recoument
1	2	3	4		5=3-4
PSP	3957.13	2769.99	Bond Series II, III& IV	2120.00	229.99
			PNB	420.00	
			Total	2540.00	
Khurja	1776.97	1243.87	Bond Series III	600.00	643.87
Amelia	500.22	350.15	Bond Series IV	125.00	225.15
<b>Total</b>					<b>1099.01</b>

As per above, the total debt requirement for 2021-22 and 2022-23 is estimated to be Rs. 4711.65 Crore. Against above requirement, bond series V of Rs 1200 Cr. was issued during August 2021 and out of fund realized, an amount of Rs 300 Crores and Rs 900 Cr. already incurred through IR against PSP and Kurja STPP project respectively had been recouped. Therefore, the net debt requirement for 2021-22 and 2022-23 (other than VPHEP) is estimated to be Rs. 3511.65 Crore.

Considering the facts explained above and to meet out fund requirements of ongoing under construction projects, it is proposed to raise funds up to Rs.3000 Crore through issue of Secured/ Unsecured, Redeemable, Non-Convertible bonds for tenure of ten to fifteen years in suitable tranches. The nature of bond i.e. secured/ unsecured shall be decided based on availability of security at the time of issue. The tentative term sheet is enclosed at Annexure-A. The funds raised through Bonds shall be utilized to partly meet debt requirements of ongoing Projects under Construction including Recoument of expenditure already incurred and to refinance the Existing loans.

To consider the proposal for the issue of bonds aggregating up to 3000 crore through private placement and if thought fit, to pass, the following resolution as a Special Resolution:

“Resolved that pursuant to Section 42,71 and other applicable provisions of the Companies Act, 2013 read with Rule 14 (1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and any other applicable statutory provisions (including any statutory modification or re-enactments thereof) ,and

subject to the provisions of the Articles of Association of the Company, approval of the members be and are hereby accorded to authorize the Board of Directors of the Company for raising funds upto Rs. 3000 Crore through issuance of Secured / Unsecured Corporate Bonds on Private Placement Basis on such terms and conditions as the Board of Directors of the Company may, from time to time, determine and in the beneficial interest of the Company including time, consideration for the issue, utilization of issue proceeds and all other matter connected with or incidental thereto.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do or delegate from time to time, all such acts, deeds and things as may be deemed necessary to give effect to private placement of such Bonds including but not limited to determining the face value, issue price, issue size, tenor, timing, amount, security, coupon/interest rate, yield, listing, allotment and other terms and conditions of issue of Bonds as it may, in its absolute discretion, consider necessary.”

## Annexure-A

### Tentative Term Sheet for proposed bond of THDC India Ltd.

Issuer	THDC India Ltd.
Type of Instrument	Secured/Unsecured, Redeemable, Non-convertible, Non cumulative, Taxable bond in the nature of debentures.
Nature of Instrument	Secured
Mode of Issue	Private Placement
Listing (including name of Stock Exchange(s) where it will be listed and timeline for listing)	Proposed on the Wholesale Debt Market (WDM) Segment of National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) Limited.
Issue Size	uptoRs.3000 Crore in suitable tranches
Option to retain oversubscription (Amount)	Yes with Green Shoe Option
Objects of the Issue	To partly meet debt requirements of ongoing Projects under Construction including Recoupment of expenditure already incurred and to refinance the Existing loans.
Coupon Rate	To Be Decided
Coupon Payment Frequency	Annual
Coupon payment dates	Anniversary date of the date of allotment
Coupon Type	Fixed
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.)	None
Day Count Basis	Actual/ Actual
Tenor	10 to 15 Years
Redemption Amount	At par Rs. 10 Lakh each
Redemption Premium / Discount	Nil
Issue Price	At face value Rs. 10,00,000 each
Issuance mode of the instrument	Demat
Trading mode of the instrument	Demat