



टीएचडीसी इंडिया लिमिटेड THDC INDIA LIMITED

(अनुसूची-‘क’ मिनी रत्न पीएसयू)
(Schedule - A Mini Ratna PSU)

CIN : U45203UR1988GOI009822



भारत 2023 INDIA
वसुधैव कुटुम्बकम्
ONE EARTH • ONE FAMILY • ONE FUTURE

No. THDC/RKSH/CS/F-200/BSE-NSE

Date: 07.02.2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C-1,
Block G, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub: Outcome of Board Meeting.

- a) Intimation regarding Meeting of the Board of Directors to consider Financial Results for the quarter and nine months ended 31st December 2024.

Dear Sir/ Madam,

We are enclosing the Unaudited Financial Results (Standalone & Consolidated) along with Limited Review Report by the Statutory Auditors for the quarter and nine months ended 31st December 2024 in the prescribed format as required under Regulation 52 of SEBI (LODR) Regulations 2015. The Results have been reviewed and approved by the Board of Directors in its meeting held on 7th February 2025.

The Board Meeting commenced at 5:30 P.M. and concluded at 6:45 P.M.

Thanking you

For THDC INDIA LIMITED

(Rashmi Sharma)

Company secretary & Compliance Officer

CC: Vistra (ITCL) India Limited



प्रधान कार्यालय : गंगा भवन, प्रगतिपुरम, बाईपास रोड, ऋषिकेश - 249201
Corporate Office : GANGA BHAWAN, PRAGATIPURAM, BYPASS ROAD, RISHIKESH - 249201
पंजीकृत कार्यालय : भागीरथी भवन (टॉप टेरेस), भागीरथीपुरम, टिहरी गढ़वाल-249124
Regd. Office : Bhagirathi Bhawan, (Top Terrace), Bhagirathipuram, Tehri Garhwal-249 124
टेलीफैक्स- 0135-2439463, Telefax: 0135-2439463, Website Address : www.thdc.co.in
("हिन्दी को राजभाषा बनाना, भाषा का प्रश्न नहीं अपितु देशाभिमान का प्रश्न है")

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE
FINANCIAL RESULTS FOR
THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024**

To,
The Board of Directors
THDC India Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **THDC India Limited** for the quarter and nine months ended 31st December 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Standalone Financial Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Verendra Kalra & Co.
Chartered Accountants
Firm's ICAI Reg. No. 06568C



CA. Verendra Kalra
Partner

M. No.: 074084

Place: Dehradun

Date: 07-02-2025

UDIN: 25074084BMKQJQ5731

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

Amount In ₹ Crore

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	3	4	5	6	7	8
1	Income						
	(a) Revenue from Operations	716.82	702.47	489.94	1,669.49	1,528.46	1,967.24
	(b) Other Income	3.54	4.71	5.10	16.17	35.42	44.85
	Deferred Revenue on account of Irrigation Component	5.91	5.91	5.20	17.73	15.54	20.65
	Less: Depreciation on Irrigation Component	(5.91)	(5.91)	(5.20)	(17.73)	(15.54)	(20.65)
	Total Income (a+b)	720.36	707.18	495.04	1,685.66	1,563.88	2,012.09
2	Expenses						
	(a) Employee Benefits Expense	77.98	91.93	76.35	256.89	241.97	341.17
	(b) Finance Costs	127.20	70.54	46.97	254.30	112.89	158.65
	(c) Depreciation & Amortisation expense	69.37	50.67	75.72	169.60	221.34	300.05
	(d) Generation, Administration and Other Expenses	122.39	183.92	130.00	413.29	374.95	611.92
	Total Expenses (a+b+c+d)	396.94	397.06	329.04	1,094.08	951.15	1,411.79
3	Profit before exceptional items, tax and regulatory deferral account balances	323.42	310.12	166.00	591.58	612.73	600.30
4	Exceptional items- income/(expense)	-	-	-	-	-	-
5	Profit before tax and regulatory deferral account balances	323.42	310.12	166.00	591.58	612.73	600.30
6	Tax Expenses:						
	(a) Current Tax	56.51	46.84	28.91	103.35	106.79	103.62
	(b) Deferred Tax	0.25	3.51	4.21	7.26	12.67	(185.43)
	Total tax expense (a+b)	56.76	50.35	33.12	110.61	119.46	(81.81)
7	Profit after tax before regulatory deferral account balances	266.66	259.77	132.88	480.97	493.27	682.11
8	Net Movement in Regulatory Deferral Account Balances (net of tax)	50.46	8.44	4.84	65.24	23.02	(83.03)
9	Profit for the period	317.12	268.21	137.72	546.21	516.29	599.08
10	Other Comprehensive Income/(expense)						
	Items that will not be reclassified to Profit or Loss:						
	- Re-measurement of the Defined Benefits Plans	(0.02)	(0.03)	(0.50)	(0.07)	(1.49)	(7.22)
	- Tax on Re-measurements of the Defined Benefit Plans	(0.01)	(0.01)	(0.17)	(0.03)	(0.52)	(2.52)
11	Total Comprehensive Income	317.09	268.17	137.05	546.11	514.28	589.34
12	Earning Per Equity Share (Face value of ₹1000/-each)-(not annualised) (including net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	86.51	73.16	37.57	149.00	140.84	163.42
13	Earning Per Equity Share (Face value of ₹1000/-each)-(not annualised) (excluding net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	72.74	70.86	36.25	131.20	134.56	186.07
14	Paid-up equity share capital (Face value of share ₹1000/- each)	3,665.88	3,665.88	3,665.88	3,665.88	3,665.88	3,665.88
15	Paid-up debt capital*	20,717.95	19,447.76	15,628.48	20,717.95	15,628.48	16,687.40
16	Other equity excluding Revaluation reserve	7,199.56	6,882.47	7,105.74	7,199.56	7,105.74	6,880.80
17	Net worth	10,865.44	10,548.35	10,771.62	10,865.44	10,771.62	10,546.68
18	Debenture redemption reserve	332.99	310.13	239.10	332.99	239.10	264.42
19	Debt equity ratio (Paid-up debt capital / Shareholder's Equity)	1.91	1.84	1.45	1.91	1.45	1.58
20	Debt service coverage ratio [(Profit for the period + Finance Cost + Depreciation & Amortisation)/(Finance cost + Lease Payments + Principal repayments of non current borrowings)]	2.44	2.52	1.81	1.92	2.10	1.93
21	Interest service coverage ratio [(Profit for the period + Finance cost + Depreciation & Amortisation Exp) / (Finance cost)]	4.04	5.52	5.54	3.81	7.53	6.67
22	Current ratio (Current Assets / Current Liabilities)	0.46	0.53	0.57	0.46	0.57	0.51
23	Long term debt to working capital ratio [Non current borrowings (incl. current maturities of non-current borrowings) / (Working capital + current maturities of non-current borrowings)]	(6.87)	(9.73)	(9.95)	(6.87)	(9.95)	(8.05)
24	Bad debts to account receivable ratio (Bad debts / Average Account Receivables)	-	-	-	-	-	-
25	Current liability ratio [Current liabilities / Total liabilities (excl. total equity)]	0.23	0.20	0.21	0.23	0.21	0.22
26	Total debts to total assets ratio (Paid up debt capital / Total Assets)	0.58	0.57	0.53	0.58	0.53	0.53
27	Debtors turnover ratio (Revenue from Operations / Average trade receivables)- Annualised	3.95	5.03	3.25	3.85	3.22	3.43
28	Inventory turnover ratio (Revenue from Operations / Average Inventory)- Annualised	25.89	27.29	27.09	18.22	28.97	18.70
29	Operating Margin (%) (Earnings before interest and tax / Revenue from Operations)	62.86%	54.19%	43.47%	50.67%	47.47%	38.58%
30	Net profit Margin (%) (Profit for the period / Net Sales)	44.24%	38.18%	28.11%	32.72%	33.78%	30.45%

*Comprises non-current borrowings & current borrowings

For and on Behalf of Board of Directors



Signature

Sipan Kumar Garg
Director (Finance)
DIN: 10746205

Notes to Standalone Financial Results:

1. At present there are no Independent Directors on Board of the Company. Consequently, in absence of Independent Directors, the Audit Committee of the Company is not functional. Therefore, the above standalone financial results have been reviewed and approved directly by the Board of Directors in the meeting held on 07.02.2025.
2. These standalone financial results have been reviewed by Statutory Auditors as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. (i) The Company has filed truing up tariff petitions before the Hon'ble CERC for Tehri HEP & Koteshwar HEP for determination of Tariff for the period 2019-24 & tariff petitions for the period 2024-29. Pending tariff determination as per above petitions, Revenue for current financial year has been recognized following the principles enunciated in the CERC Tariff Regulations, 2019 & 2024. The amount provisionally billed for the quarter and Nine Months ended 31st December 2024 is ₹ 663.90 Cr & ₹ 1375.51 Cr respectively (Corresponding Previous Quarter ₹ 465.56 Cr & Corresponding Previous Nine Months ₹ 1460.30 Cr).

Sales Revenue for Wind, Solar & Small Hydro Projects etc. has been recognized based on approved tariff as per PPAs. The amount billed for the quarter and Nine Months ended 31st December 2024 is ₹ 29.24 Cr & ₹ 119.61 Cr respectively (Corresponding Previous Quarter ₹ 34.41 Cr & Corresponding Previous Nine Months ₹ 127.40 Cr).

(ii) Sales for the Quarter and Nine Months ended 31st December 2024 have been provisionally recognized at ₹ 716.82 Cr & ₹ 1669.49 Cr respectively (Corresponding Previous Quarter ₹ 489.94 Cr & Corresponding Previous Nine Months ₹ 1528.46 Cr).

4. During the period, complete shutdown of Tehri HPP & Koteshwar HEP was done from 02.06.2024 to 06.07.2024 due to river joining works of Tehri PSP.
5. During the period, the Company has paid interim dividend of ₹ 300.00 Cr. for the financial year 2023-24 which was declared in Board of Directors meeting held on 31-Mar-2024. Further, company has paid final dividend of ₹ 227.34 Cr for the FY 2023-24.
6. For all secured bonds issued by the Company, 100% security cover is maintained for outstanding bonds as per the terms of Private Placement Offer Letter.
7. Previous period/year figures have been reclassified / regrouped wherever considered necessary.



For and on Behalf of Board of Directors

Sipan Kumar Garg
Director (Finance)
DIN: 10746205

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED
CONSOLIDATED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024**

To
The Board of Directors
THDC India Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **THDC India Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31st December 2024 attached herewith ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following subsidiary entities:
 - TUSCO Limited
 - TREDCO Rajasthan Limited.
 - THDCIL-UJVNL Energy Company Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Follow us on

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6. Other Matters

The unaudited consolidated financial results also include interim financial results/financial information of 3 subsidiaries which has not been reviewed by their auditors, whose interim financial results/financial information reflect total revenue of Rs. 0.49 crore & Rs. 0.93 crore, total net loss after tax of Rs. (0.24) Crore & Rs. (0.79) Crore and total comprehensive loss of Rs. (0.24) crore and Rs. (0.79) Crore, for the quarter & nine months ended 31.12.2024 respectively, as considered in the unaudited consolidated financial results. This un-reviewed interim financial results/ financial information has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiaries, is based solely on such un-reviewed interim financial results/ financial information. According to information and explanations given to us by the Parent's management, this un-reviewed interim financial results/ financial information of the aforesaid subsidiaries included in these unaudited consolidated financial results, are not material to the Group.

Our opinion is not modified in respect of these matters.

For Verendra Kalra & Co.
Chartered Accountants
Firm's ICAI Reg. No. 06568C



CA. Verendra Kalra

Partner

M. No.: 074084

Place: Dehradun

Date: 07-02-2025

UDIN: 25074084BMKQJP8896

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

Sl. No.	Particulars	Amount In ₹ Crore					
		Quarter ended			Nine Months Ended		Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	2	3	4	5	6	7	8
1	Income						
	(a) Revenue from Operations	716.82	702.47	489.94	1,669.49	1,528.46	1,967.24
	(b) Other Income	4.03	4.81	5.21	17.10	35.93	45.37
	Deferred Revenue on account of Irrigation Component	5.91	5.91	5.20	17.73	15.54	20.65
	Less: Depreciation on Irrigation Component	(5.91)	(5.91)	(5.20)	(17.73)	(15.54)	(20.65)
	Total Income (a+b)	720.85	707.28	495.15	1,686.59	1,564.39	2,012.61
2	Expenses						
	(a) Employee Benefits Expense	78.80	92.55	76.72	258.93	242.94	343.31
	(b) Finance Costs	127.20	70.54	46.97	254.30	112.89	158.65
	(c) Depreciation & Amortisation expense	69.37	50.67	75.72	169.60	221.34	300.05
	(d) Generation, Administration and Other Expenses	122.39	183.92	130.00	413.29	375.59	613.02
	Total Expenses (a+b+c+d)	397.76	397.68	329.41	1,096.12	952.76	1,415.03
3	Profit before exceptional items, tax and regulatory deferral account balances	323.09	309.60	165.74	590.47	611.63	597.58
4	Exceptional items- income/(expense)	-	-	-	-	-	-
5	Profit before tax and regulatory deferral account balances	323.09	309.60	165.74	590.47	611.63	597.58
6	Tax Expenses:						
	(a) Current Tax	56.51	46.84	28.91	103.35	106.79	103.62
	(b) Deferred Tax	0.16	3.34	4.11	6.94	12.55	(186.04)
	Total tax expense (a+b)	56.67	50.18	33.02	110.29	119.34	(82.42)
7	Profit after tax before regulatory deferral account balances	266.42	259.42	132.72	480.18	492.29	680.00
8	Net Movement in Regulatory Deferral Account Balances (net of tax)	50.46	8.44	4.84	65.24	23.02	(83.03)
9	Profit for the period	316.88	267.86	137.56	545.42	515.31	596.97
10	Other Comprehensive Income/(expense)						
	Items that will not be reclassified to Profit or Loss:						
	- Re-measurement of the Defined Benefits Plans	(0.02)	(0.03)	(0.50)	(0.07)	(1.49)	(7.22)
	- Tax on Re-measurements of the Defined Benefit Plans	(0.01)	(0.01)	(0.17)	(0.03)	(0.52)	(2.52)
11	Total Comprehensive Income	316.85	267.82	136.89	545.32	513.30	587.23
12	Profit attributable to owners of the parent company	316.94	267.95	137.61	545.62	515.57	597.52
13	Profit attributable to non-controlling interest	(0.06)	(0.09)	(0.05)	(0.20)	(0.26)	(0.55)
14	Other comprehensive income attributable to owners of the parent company	(0.03)	(0.04)	(0.67)	(0.10)	(2.01)	(9.74)
15	Other comprehensive income attributable to non-controlling interest	-	-	-	-	-	-
16	Earning Per Equity Share (Face value of ₹1000/-each)-(not annualised) (including net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	86.46	73.09	37.54	148.84	140.64	163.00
17	Earning Per Equity Share (Face value of ₹1000/-each)-(not annualised) (excluding net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	72.69	70.79	36.21	131.04	134.36	185.65
18	Paid-up equity share capital (Face value of share ₹1000/- each)	3,665.88	3,665.88	3,665.88	3,665.88	3,665.88	3,665.88
19	Paid-up debt capital*	20,781.14	19,509.59	15,657.48	20,781.14	15,657.48	16,716.81
20	Other equity excluding Revaluation reserve	7,196.29	6,879.37	7,103.87	7,196.29	7,103.87	6,878.11
21	Net worth	10,862.17	10,545.25	10,769.75	10,862.17	10,769.75	10,543.99
22	Debenture redemption reserve	332.99	310.13	239.10	332.99	239.10	264.42
23	Debt equity ratio (Paid-up debt capital / Shareholder's Equity)	1.91	1.85	1.45	1.91	1.45	1.59
24	Debt service coverage ratio [(Profit for the period + Finance Cost + Depreciation & Amortisation)/(Finance cost + Lease Payments + Principal repayments of non current borrowings)]	2.32	2.50	1.76	1.87	2.06	1.90
25	Interest service coverage ratio [(Profit for the period + Finance cost + Depreciation & Amortisation Exp) / (Finance cost)]	4.04	5.52	5.54	3.81	7.53	6.65
26	Current ratio (Current Assets / Current Liabilities)	0.46	0.55	0.57	0.46	0.57	0.52
27	Long term debt to working capital ratio [Non current borrowings (incl. current maturities of non-current borrowings) / (Working capital + current maturities of non-current borrowings)]	(6.92)	(10.00)	(9.85)	(6.92)	(9.85)	(8.07)
28	Bad debts to account receivable ratio (Bad debts / Average Account Receivables)	-	-	-	-	-	-
29	Current liability ratio [Current liabilities / Total liabilities (excl. total equity)]	0.23	0.20	0.21	0.23	0.21	0.22
30	Total debts to total assets ratio (Paid up debt capital / Total Assets)	0.58	0.57	0.53	0.58	0.53	0.53
31	Debtors turnover ratio (Revenue from Operations / Average trade receivables)- Annualised	3.95	5.03	3.25	3.85	3.22	3.43
32	Inventory turnover ratio (Revenue from Operations / Average Inventory)- Annualised	25.89	27.29	27.09	18.22	28.97	18.70
33	Operating Margin (%) (Earnings before interest and tax / Revenue from Operations)	62.82%	54.11%	43.42%	50.60%	47.40%	38.44%
34	Net profit Margin (%) (Profit for the period / Net Sales)	44.21%	38.13%	28.08%	32.67%	33.71%	30.35%

*Comprises non-current borrowings & current borrowings

For and on Behalf of Board of Directors



Scanned
Suman Kumar Garg
Director (Finance)
DIN: 10746205

Notes to Consolidated Financial Results:

1. At present there are no Independent Directors on Board of the Company. Consequently, in absence of Independent Directors, the Audit Committee of the Company is not functional. Therefore, the above consolidated financial results have been reviewed and approved directly by the Board of Directors in the meeting held on 07.02.2025.
2. These consolidated financial results have been reviewed by Statutory Auditors as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. (i) The Company has filed truing up tariff petitions before the Hon'ble CERC for Tehri HEP & Koteshwar HEP for determination of Tariff for the period 2019-24 & tariff petitions for the period 2024-29. Pending tariff determination as per above petitions, Revenue for current financial year has been recognized following the principles enunciated in the CERC Tariff Regulations, 2019 & 2024. The amount provisionally billed for the quarter and Nine Months ended 31st December 2024 is ₹ 663.90 Cr & ₹ 1375.51 Cr respectively (Corresponding Previous Quarter ₹ 465.56 Cr & Corresponding Previous Nine Months ₹ 1460.30 Cr).

Sales Revenue for Wind, Solar & Small Hydro Projects etc. has been recognized based on approved tariff as per PPAs. The amount billed for the quarter and Nine Months ended 31st December 2024 is ₹ 29.24 Cr & ₹ 119.61 Cr respectively (Corresponding Previous Quarter ₹ 34.41 Cr & Corresponding Previous Nine Months ₹ 127.40 Cr).

(ii) Sales for the Quarter and Nine Months ended 31st December 2024 have been provisionally recognized at ₹ 716.82 Cr & ₹ 1669.49 Cr respectively (Corresponding Previous Quarter ₹ 489.94 Cr & Corresponding Previous Nine Months ₹ 1528.46 Cr).

4. During the period, complete shutdown of Tehri HPP & Koteshwar HEP was done from 02.06.2024 to 06.07.2024 due to river joining works of Tehri PSP.
5. During the period, the Company has paid interim dividend of ₹ 300.00 Cr. for the financial year 2023-24 which was declared in Board of Directors meeting held on 31-Mar-2024. Further, company has paid final dividend of ₹ 227.34 Cr for the FY 2023-24.
6. For all secured bonds issued by the Company, 100% security cover is maintained for outstanding bonds as per the terms of Private Placement Offer Letter.
7. Previous period/year figures have been reclassified / regrouped wherever considered necessary.



For and on Behalf of Board of Directors

Sipan Kumar Garg
Director (Finance)
DIN: 10746205