

UTILISATION CERTIFICATE

To,
The Vistra ITCL (India) Limited
The IL&FS Financial Centre, Plot C-22, G Block
7th Floor, Bandra Kurla Complex,
Bandra (East)
Mumbai

This is to certify that M/s THDC India Limited has raised Rs. 600.00 Crores dated 03.09.2024 through the issuance of Corporate Bonds (Series XI) on a Private Placement Basis. The funds have been utilized for the purpose for which it was raised.

The above is based on the book of accounts and supporting documents provided to us for verification.

Thanking You,

Yours faithfully,

For HCO & Co.
Chartered Accountants
FRN: 001087C



CA. Vivek Agarwal
Partner
M. No.- 400733
UDIN: 24400733BKBNUP4036
Place: Lucknow
Date: 16.09.2024