



P. D. Agrawal & Co.
Chartered Accountants

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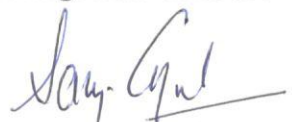
TO WHOMSOEVER IT MAY CONCERN

Certified that Rs.600.00 Cr. raised by **MIs THDC India Limited** through issue of Corporate Bonds on Private Placement Basis, has been utilized up to 30.09.2017 for the purpose for which it was raised and Debenture Redemption Reserve of Rs. 22.50 Cr. has been created till 30.09.2017.

Place:Kanpur
Date:10.11.2017



For P.D. Agrawal & Co.
Chartered Accountants
Firm Reg. No.: 001049C


(Sanjeev Agrawal)
Membership No. : 071427

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Branch office:- 364/A, Govindpuri, Ranipur More, Haridwar-249 403 (Uttranchal)
B - 32, Ramprasth, Ghaziabad-201 001. (U.P.)
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